

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

Mortgage Electronic Registration Systems, Inc.,

as nominee for MERITAGE MORTGAGE CORPORATION

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: PEGGY GILHAM

Recorded in Shelby County, Alabama, on 09/19/02 as Inst. # 2002-451290

Tax ID: 138281001024053

Date of mortgage: 09/13/02 Amount of mortgage: \$67200.00

DATE OF SATISFACTION: 08/18/04

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 08/30/2004

Mortgage Electronic Registration Systems, Inc.

as nominee for MERITAGE MORTGAGE CORPORATION

Judy McColley

Assistant Vice President

State of Nevada County of Washoe

On 08/30/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Judy McColley, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of Mortgage Electronic Registration Systems, Inc.

as nominee for MERITAGE MORTGAGE CORPORATION

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc.

as nominee for MERITAGE MORTGAGE CORPORATION.

Notary: Shawna Thompson

My Commission Expires: 07/07/08

S. THOMPSON

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-90063-2 - Expires July 7, 2008

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

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LN# 0434698619 Investor LN# 8098033 P.I.F.: 08/18/04

FINAL RECON.m 90816 Clt: Inv#14A id2 08/30/04 01-117 AL Shelby 6926:13 16

MIN#: 1000144-1000089803-4

MERS Tel.#: 1-888-679-6377