

SEND TAX NOTICES TO:
JEFFREY B. LUNCEFORD
CHALON K. L UNCEFORD
1086 GRAND OAKS CIRCLE
BESSEMER, AL 35022


20040806000441750 Pg 1/1 119.50
Shelby Cnty Judge of Probate, AL
08/06/2004 08:53:00 FILED/CERTIFIED

WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Three Hundred Thirty-Three Thousand Four Hundred and no/100 Dollars (\$333,400.00) and other good and valuable consideration to the undersigned grantors, in hand paid by the grantee herein, the receipt of which is hereby acknowledged **GRAYSTONE BUILDERS, L.L.C., an Alabama limited liability company** (herein referred to as "Grantor"), hereby grants, bargains, sells, and conveys unto **JEFFREY B. LUNCEFORD and CHALON K. LUNCEFORD**, (herein referred to as "Grantee"), as joint tenants with rights of survivorship, its interest in the following described real estate situated in SHELBY County, Alabama, to wit:

Lot 34, according to the Survey of Grand Oaks, as recorded in Map Book 31, Page 68, in the Probate Office of Shelby County, Alabama.

Subject to all easements, restrictions, covenants, rights of way of record; taxes for 2004 and subsequent years not yet due and payable.

\$225,000.00 of the purchase price recited herein was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD the described premises to Grantees, as joint tenants with right of survivorship, their heirs, executors, successors and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

AND THE GRANTOR does for its successors and assigns, covenant with said Grantee, their heirs, executors, successors and assigns, that Grantor is lawfully seized in fee simple of the premises, that they are free from all encumbrances, unless otherwise noted above, that Grantor has good right to sell and convey the same as aforesaid, and that Grantor will and its successors and assigns shall warrant and defend same to said Grantee, their heirs, executors, successors and assigns forever, against the lawful claims of all persons claiming by or under the Grantor.

IN WITNESS WHEREOF, the Grantor has signed and sealed this Deed on the 30th day of July, 2004.

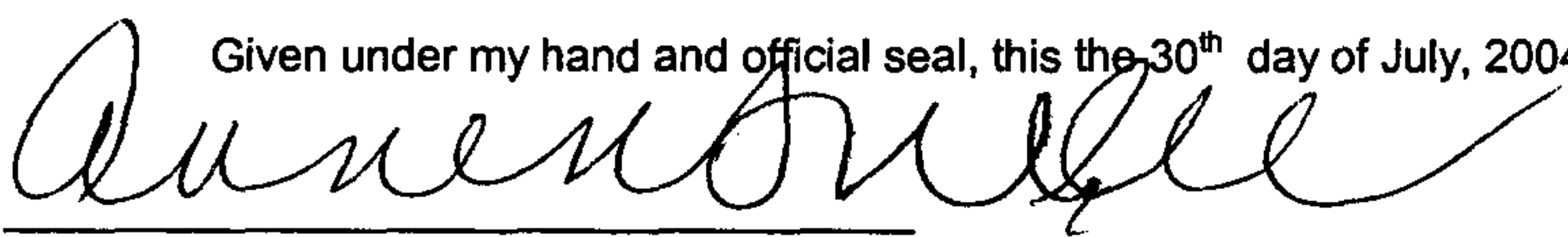
GRAYSTONE BUILDERS, L.L.C.,
An Alabama limited liability company
By his signature below the undersigned
Certifies that no amendments have been
Made to the Articles of Organization nor
Have any changes been made in the membership
Of the Company.

BY: 

ITS: MANAGING MEMBER

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that _____, whose name as Managing Member of Graystone Builders, L.L.C., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he executed the same voluntarily in his capacity for the aforesaid limited liability company on the day the same bears date.

Given under my hand and official seal, this the 30th day of July, 2004.


NOTARY PUBLIC ANNE R. STRICKLAND
My Commission Expires: 5/11/05

THIS INSTRUMENT PREPARED BY:
Anne R. Strickland, Attorney at Law
5330 Stadium Trace Parkway, Suite 250
Birmingham, Alabama 35244