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20040727000415290 Pg 1/2 15.00
Shelby Cnty Judge of Probate, AL
07/27/2004 09:26:00 FILED/CERTIFIED

THIS DEED IS A CORRECTIVE DEED OF THAT CERTAIN DEED FILED IN INST. 20030716000449330 FILED IN THE PROBATE OFFICE OF SHELBY COUNTY, TO CORRECT THE ACKNOWLEDGMENT.

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

CHARLIE CHANCELLOR

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

STATE OF ALABAMA)
COUNTY OF SHELBY)

CORRECTIVE WARRANTY DEED

Know All Men by These Presents: That in consideration of FIFTY SIX THOUSAND SEVEN HUNDRED AND 00/100 (\$56,700.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, WATERFORD, L.L.C. an Alabama Corporation (herein referred to as GRANTOR) do grant, bargain, sell and convey unto CHARLIE F. CHANCELLOR, DBA C & W CONSTRUCTION, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOTS 453, 454, AND 455 ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS, SECTOR 2, PHASE 1 AS RECORDED IN MAP BOOK 30, PAGE 110, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

1. SUBJECT TO COVENANTS AND RESTRICTIONS AND CONDITIONS OF RECORD.
2. SUBJECT TO AD VALOREM TAXES FOR THE YEAR 2003 AND SUBSEQUENT YEARS NOT YET DUE AND PAYABLE.
3. SUBJECT TO MINERAL AND MINING RIGHTS OF RECORD AND ALL RIGHTS AND PRIVILEGES INCIDENT THERETO.

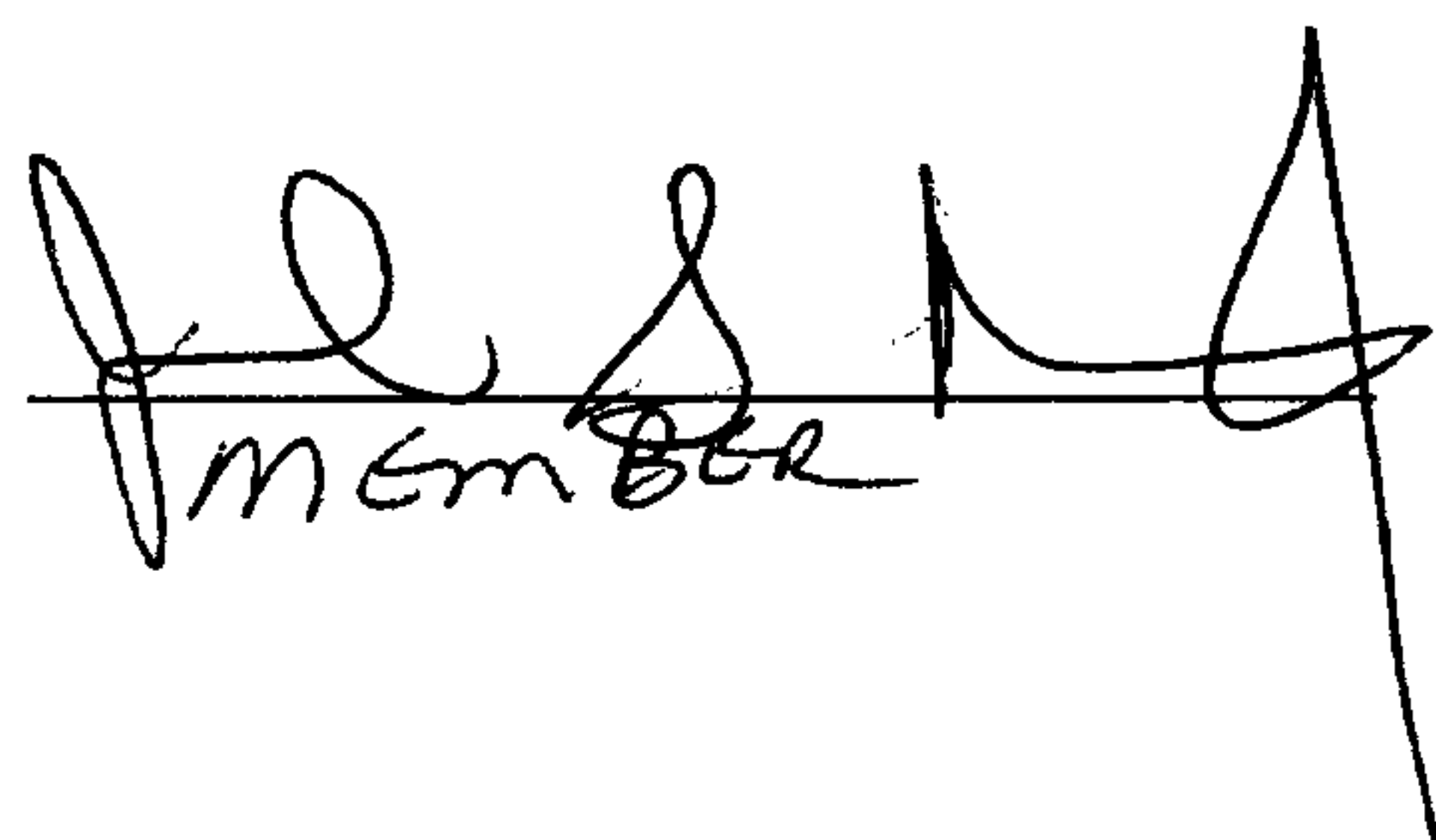
The above recited consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its Owner who is authorized to execute this conveyance, hereto set its signature and seal, this the 22ND day of JUNE, 2004.

WATERFORD, L.L.C.

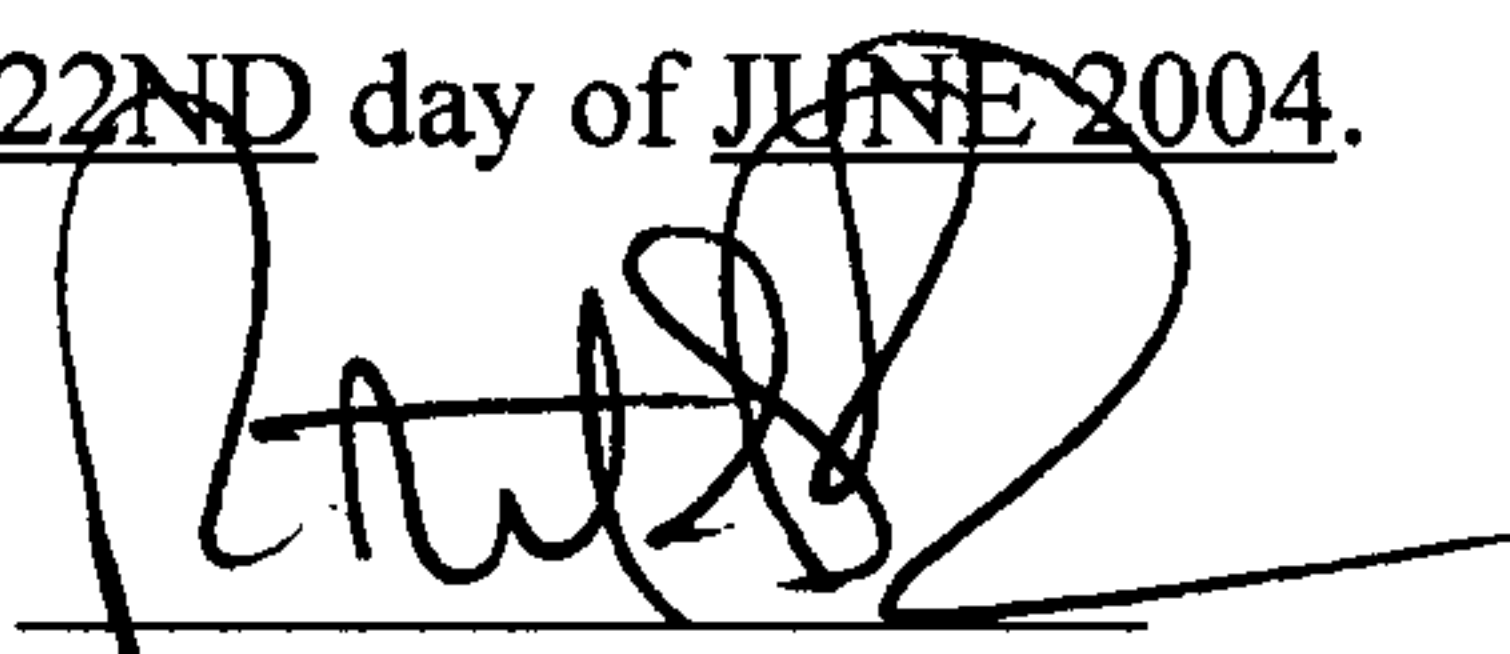

MEMBER

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that John S. [unclear] Jr whose name as MEMBER of WATERFORD L.L.C., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 22ND day of JUNE 2004.


Notary Public

My commission expires: 7/1/06