

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Thomas H. Doolittle
4 Port Street
Laguna Niguel, CA 92677

STATE OF ALABAMA)

COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Eighty-Four Thousand and No/100 Dollars (\$84,000.00) to the undersigned grantor, McMahon Highlands, LLC, an Alabama limited liability company ("Grantor"), in hand paid by Thomas H. Doolittle ("Grantee"), the receipt whereof is hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 7-A, according to a Resurvey of Lots 6 & 7 of McMahon Highlands at Shelby Spring Farms, as recorded in Map Book 28, at Page 126, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) Building setback line of 75 feet reserved from Highland Drive as shown by plat; (3) Easements as shown by recorded plat, including 8 feet within building setback line; (4) Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 126, at Page 156, in the Probate Office; (4) Restrictions, covenants and conditions as set out in instrument recorded in Inst. #2001-11464 in the Probate Office; (5) Right of Way granted to Gulf States Paper Corporation by instrument recorded in Inst. No. 1998-8297 in the Probate Office; (5) Right of Way granted to State of Alabama by instrument recorded in Deed 121, Page 789, in Probate Office; (6) Easement to Alabama Power Company as shown by instrument recorded in Inst. #2002-6387 in the Probate Office; (7) Restrictions, limitations and conditions as set out in Map Book 28, at Pages 25 and 126, in the Probate Office; (8) Less and except any portion of subject land lying within railroad right of way.

This deed is executed as required by the Articles of Organization and Operating Agreement and same have not been modified or amended.

\$63,000.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this the 4th day of June, 2004.

McMahon Highlands, LLC

By: _____

Delton Lane Clayton
as its Manager

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Delton Lane Clayton, whose name as Manager of McMahon Highlands, LLC, an Alabama limited liability company, are signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, they, as such Manager and with full authority, executed the same for and on behalf of said limited liability company.

Given under my hand and seal this 14th day of June, 2004.

Anne P. Marshall

Notary Public

My Commission Expires: 03/13/2007