

STATE OF ALABAMA     )

COUNTY OF SHELBY     )

**TERMINATION OF COVENANT**

**WHEREAS**, Parade Home Builders, Inc. ("Parade"), as Grantor, executed and delivered a deed (the "Deed"), a copy of which is attached hereto, to Mario Perez and Janie H. Perez (the "Perezes"), recorded in Instrument Number 1997-22888 in the Office of the Judge of Probate of Shelby County, Alabama, conveying the following described property (the "Property"):

Lot 16, according to the Survey of Southlake, First Addition, as recorded in Map Book 14, at Page 31, in the Office of the Judge of Probate of Shelby County, Alabama.

**WHEREAS**, Paragraph 14 ("Paragraph 14") of the Deed provides that Parade has a right to construct a residence for the Perezes and an option to repurchase the Property; and

**WHEREAS**, Parade and the Perezes have agreed to terminate Paragraph 14.

**NOW, THEREFORE**, in consideration of the delivery of a deed to the Property from the Perezes to Felix A. Aguilar and Ada M. Aguilar this date, which deed contains a provision requiring the Aguilars to enter into a construction contract with Parade, and which provides Parade with an option to purchase the Property, Parade does hereby covenant and agree as follows:

1. Paragraph 14 is deleted and its terms are abrogated.
2. Except as set out herein, all of the other terms and provisions of the Deed remain in full force and effect and are not terminated, abrogated, modified, or changed in any way whatsoever.

**IN WITNESS WHEREOF**, Parade Home Builders, Inc., by its President, Moiz Fouladbakhsh, who is authorized to execute this instrument, hereto sets its signature and seal on this the 2<sup>nd</sup> day of April, 2004.

**PARADE HOME BUILDERS, INC.**

By: \_\_\_\_\_

**Moiz Fouladbakhsh**  
As its President

STATE OF ALABAMA     )

COUNTY OF SHELBY     )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Moiz Fouladbakhsh, whose name as President of Parade Home Builders, Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 2<sup>nd</sup> day of April, 2004.

Anne P. Marshall  
Notary Public

My Commission Expires: 3/13/2007