

After recording return to:

~~Merit Financial~~
~~1203 1/2 1st St. NE, Ste 201~~
~~Redmond, WA 98052~~
~~Ph: 425-685-1183~~
~~Fax: 425-685-6183~~

After Recording, Return to:

Professional Escrow Services, LLC
900 Circle 75 Pkwy., Ste. 1430
Atlanta, GA 30339
(770) 690-8559 (770) 690-9554

21258ALP-69

Subordination Agreement

**This subordination agreement results in your security interest in
The property becoming subject to and of lower priority than the
Lower priority than the lien of some other later security interest.**

The undersigned subordinator and owner agrees to the following:

1. **Household, previously Mers, Inc**, referred to herein as
“subordinator”, is the owner and holder of a mortgage dated **April 12,
2002**. The original loan amount of \$27,000.00. Which was recorded
under **Recording No. Doc # 20021016000503580, Folio/ Page ½**
records of **Shelby County, Alabama State**.
2. **Merit Financial, Inc**, referred to herein as “lender” is the Owner and
holder of a mortgage dated January 24, 2004. Executed by **Cornell
Houser and Carla R. Houser, as joint tenants with rights of
survivorship**. Recorded under reception # concurrently here with a
loan amount note to exceed \$143,000.00, Records of **Shelby County,
Alabama State** (which is to be recorded concurrently with
subordination).
3. **Cornell Houser and Carla R. Houser** referred to herein as “owner”
is the owner of all the real property described in the mortgage
identified above in paragraph 2.

Assessor's Property Tax Parcel/Account Number(s) **275220001001044**



4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds under it's mortgage and all agreements in connection therewith the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in paragraph 1 above to the lien of "lender's" mortgage identified in paragraph 2 above, and all advances or charges made or securing thereunder.

5. It is understood by the parties hereto that "lender" would not make the loan secured by mortgage in paragraph 2 without this agreement.

6. This agreement shall be the whole and only agreement between the Parties hereto with regard to the subordination of the lien or charge Of the mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede And cancel any prior agreements as to such or any subordination Including but not limited to those provisions if any contained in the mortgage First above mentioned which provide for the subordination of the lien or charge Thereof to a mortgage or mortgages to be there after executed.

7. The heirs, administrators assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust" and gender and number of pronouns considered to conform to undersigned.

A handwritten signature in black ink, appearing to be "JLB", is written over the end of the text in paragraph 7.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH
ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO
OBTAIN LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES
THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE
EXECUTION OF THIS SUBORDINATION AGREEMENT. THE PARTIES CONSULT
WITH THEIR ATTORNEYS WITH RESPECT THERETO.

M.E.R.S. as nominee for

Household Mortgage Services

BY: 

BY: _____

BY: David Bertaut V.P. Admin. Svcs.

BY: _____

BY: _____

BY: _____

BY: _____

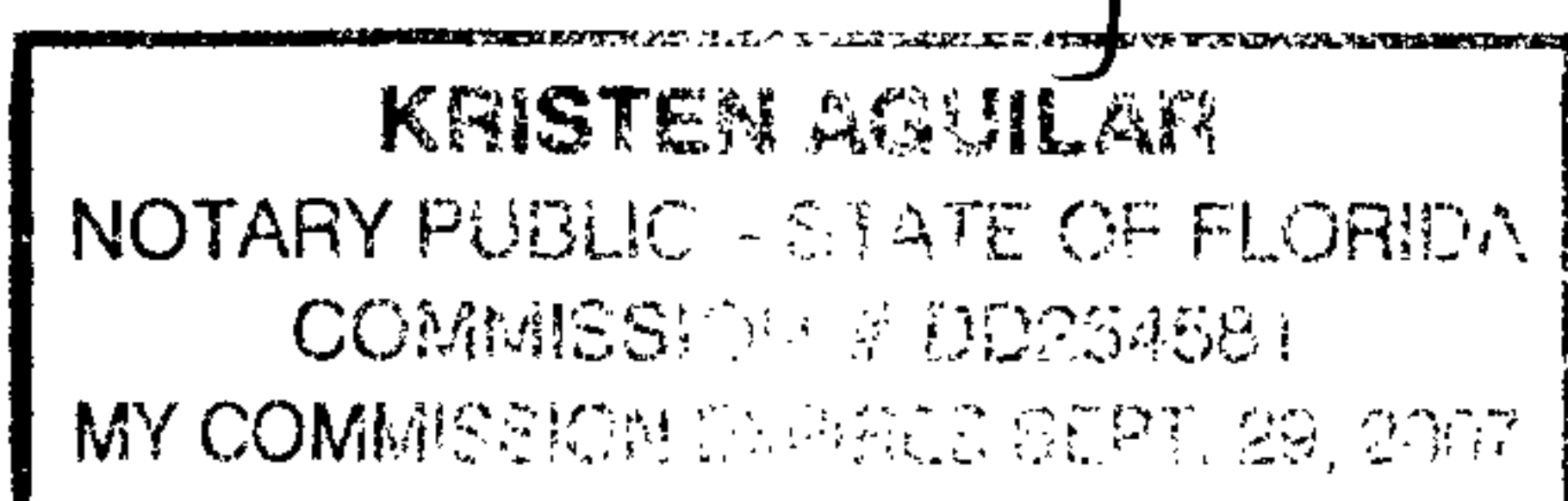
BY: _____

STATE OF FLORIDA

COUNTY OF HUSBANDT

I certify that I know or have satisfactory evidence that David Bertaut
(Is/are) the person(s) who appeared before me, and said person(s) acknowledged that
(he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary
act for the uses and purposes mentioned in this instrument.

Dated: January 20th 2004



Kristen Aguilar
Notary Public in and for the state of _____
Residing at _____
My appointment expires: _____

STATE OF _____

COUNTY OF _____

I certify that I know or have satisfactory evidence that _____
(Is/are) the person(s) who appeared before me, and said person(s) acknowledged that
(he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary
act for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the state of _____
Residing at _____
My appointment expires: _____