

STATE OF ALABAMA)

SHELBY COUNTY)

**ARTICLES OF ORGANIZATION
OF
JERNIGAN INVESTMENT, LLC**

The undersigned organizer, desiring to form a limited liability company pursuant to the laws of the State of Alabama, certifies as follows:

1. The name of the limited liability company is Jernigan Investment, LLC.
2. The existence of the limited liability company shall commence on the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, and its duration shall be perpetual; provided, however, that the limited liability company shall be dissolved (a) upon the written consent of all of the members; (b) as provided in the Operating Agreement; or (c) as may be required by the Alabama Limited Liability Company Act.
3. The purpose for which this limited liability company is organized is to engage in the transaction of any or all lawful business for which limited liability companies may be organized under the laws of the State of Alabama.
4. The location and mailing address of the initial registered office shall be 5 Turnberry Place, Shoal Creek, Alabama 35242, and the name of the initial registered agent at said address shall be W. C. Jernigan.
5. The name and mailing address of the initial member of the limited liability company is W. C. Jernigan, 5 Turnberry Place, Shoal Creek, Alabama 35242.
6. The members of the limited liability company shall have the right to admit additional members to the limited liability company, as provided in the Operating Agreement.
7. The limited liability company shall be managed by a manager who shall serve as manager until his successor is elected and qualified. The name of the initial manager is W. C. Jernigan and his address is 5 Turnberry Place, Shoal Creek, Alabama 35242.
8. The name and mailing address of the organizer of the limited liability company is Donald E. Johnson, 2311 Highland Avenue S, Birmingham, Alabama 35205.

IN WITNESS WHEREOF, the undersigned, an authorized person of the limited liability company, has affixed his hand and seal on this 30th day of October, 2003.


Donald E. Johnson
Organizer

This instrument was prepared by:
Donald E. Johnson, Esq.
Sirote & Permutt, P.C.
P.O. Box 55727
Birmingham, Alabama 35255-5727