

STATE OF ALABAMA
SHELBY COUNTY

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Hundred Forty Two Thousand Nine Hundred Dollars (\$142,900.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I, Eddie C. Slatton, Sr., and wife Marion L. Slatton (herein referred to as Grantors), do hereby GRANT, BARGAIN, SELL, and CONVEY unto Robert M. Blake (herein referred to as Grantee), in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to-wit:

Begin at the Southwest corner of the Northwest quarter, of the Northeast quarter of Section 33, Township 20 South, Range 3 West, Shelby County, Alabama. Thence in an Easterly direction along the South boundary of said Quarter-Quarter Section 348.97 feet; thence turn an angle of 90 degrees to the left in a Northerly direction 440 feet to the point of beginning; thence continue in a Northerly direction along a straight line projection of the last mentioned course 110 feet; thence turn an angle of 90 degrees to the right in an Easterly direction 275 feet; thence turn an angle of 90 degrees to the right in a Southerly direction 110 feet; thence turn an angle of 90 degrees to the right in a Westerly direction 275 feet to the point of beginning.

SUBJECT TO:

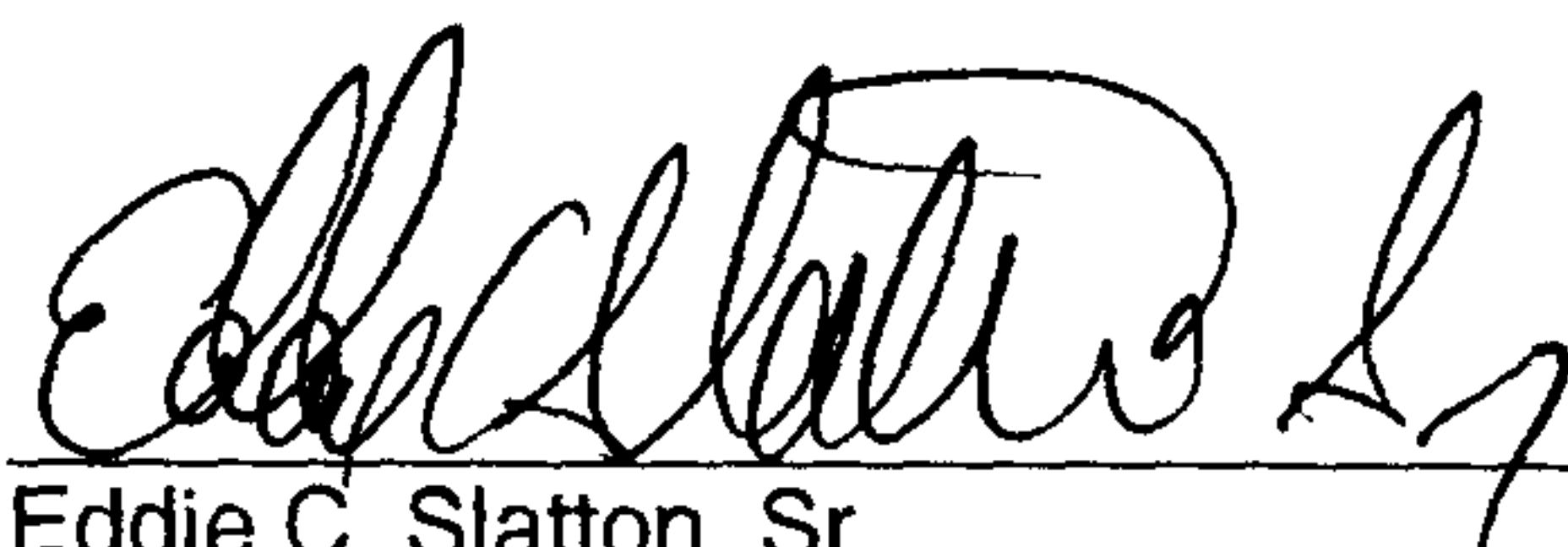
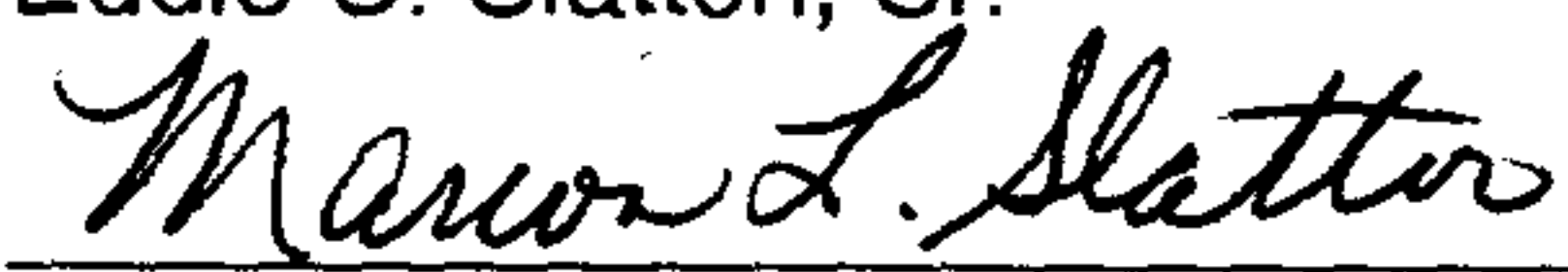
1. Ad valorem taxes for the year 2003, which are a lien but not yet due and payable until October 1, 2003.
2. Easements, restrictions, and rights-of-way of record.

\$114,320.00 of the consideration recited above was derived from the proceeds of a purchase money mortgage executed simultaneously herewith.

TO HAVE AND TO HOLD to the said Grantee in fee simple forever, together with every contingent remainder and right of reversion.

And we do for ourselves and for our heirs and personal representatives covenant with the said Grantee, his heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors, and administrators shall warrant and defend the same to the said Grantee, his heirs and assigns forever, against the lawful claims of all persons.

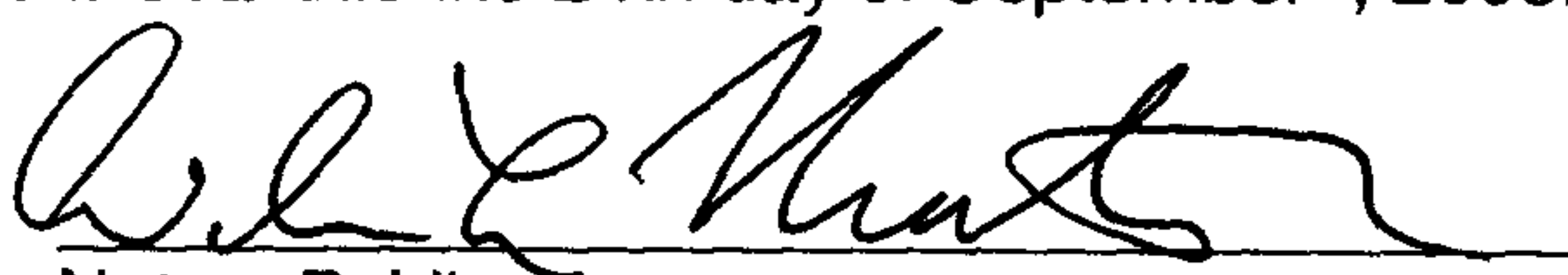
IN WITNESS WHEREOF, we have hereunto set our hands and seals, this the 24th day of September, 2003.

 (Seal)
Eddie C. Slatton, Sr.
 (Seal)
Marion L. Slatton

STATE OF ALABAMA
COUNTY OF SHELBY

I, William L. Mathis, Jr., a Notary Public, in and for said County in said State, hereby certify that Eddie C. Slatton, Sr., and Marion L. Slatton, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 24th day of September, 2003.


Notary Public
My Commission Expires: 02-22-04

THIS INSTRUMENT PREPARED BY:
William L. Mathis, Jr.
550 Montgomery Highway
Suite 103
Vestavia, AL 35216