When recorded return to:

ALMRSD3-4 01/17/03

Navy Federal Credit Union P. O. Box 3305

Merrifield, VA 22119-3305

Attn: Mortgage Servicing - Payoff Dept.

Loan #: **8007097531**Investor Loan #:

Pool #:

PIN/Tax ID #:
Property Address:

750 SHELBY FOREST TRAIL

CHELSEA, AL 35043-

20030909000601630 Pg 1/1 11.00 Shelby Cnty Judge of Probate, AL 09/09/2003 08:38:00 FILED/CERTIFIED

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, NAVY FEDERAL CREDIT UNION,, whose address is P.O. BOX 3305, MERRIFIELD, VA 22119-3305eing the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge said Mortgage in full and does hereby consent that the same be canceled and discharged of record.

Original Mortgagor(s): JAMES T MIMS AND LAURA N MIMS

Original Mortgagee: NAVY FEDERAL CREDIT UNION

Loan Amount: \$ 140,000.00

Date of Mortgage: 04/07/2000

Date Recorded: 04/20/2000 Mortgage Book: 0 Page: 0 Instrument Number: 2000-13022 and recorded in the records of SHELBY County, State of Alabama affecting Real Property and more particularly described on said Mortgage

referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 6/30/03.

WILL OF COX

NAVY FEDERAL CREDIT UNION,

Mary E. McCreary Assistant Treasurer

Susan R. Hansen Assistant Treasurer

State of VA

County of FAIRFAX

On this date of 6/30/03, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State, personally appeared the within named Mary E. McCreary and Susan R. Hansen, known to me (or identified to me on the basis of satisfactory evidence) that they are the Assistant Treasurer and Assistant Treasurer respectively of NAVY FEDERAL CREDIT UNION,, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation, and that said corporation executed the same, and further stated and acknowledged that they had so signed, executed and delivered said instrument for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and official seal on the date hereinabove set forth.

Notary Public: Beverly M. Sharp

My Commission Expires: 06/30/2004

Document Prepared By:

Beverly Sharp

P.O. BOX 3305, MERRIFIELD, VA 22119-3305