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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

HIGHPOINT PROPERTIES OF ALABAMA, LLC
3047 HIGHLAND LAKES ROAD
BIRMINGHAM, AL 35242

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED FIFTY NINE THOUSAND DOLLARS and 00/100 (\$159,000.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, HOLLY A. SKOLODA, AN UNMARRIED PERSON (herein referred to as GRANTORS) do grant, bargain, sell and convey unto HIGHPOINT PROPERTIES OF ALABAMA, LLC, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 119 ACCORDING TO THE SURVEY OF GREYSTONE RIDGE GARDEN HOMES AS RECORDED IN MAP BOOK 16, PAGE 31 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR 2002 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2003.
2. TRANSMISSION LINE PERMITS TO ALABAMA POWER COMPANY AS RECORDED IN DEED BOOK 141, PAGE 180 REAL 333, PAGE 201 AND REAL 377, PAGE 441.
3. RESERVATION OF MINERAL AND MINING RIGHTS IN THE INSTRUMENT RECORDED IN DEED BOOK 4, PAGES 486, 493 AND 495, TOGETHER WITH THE APPURTENANT RIGHTS TO USE THE SURFACE.
4. RIGHTS OF OTHERS TO USE OF HUGH DANIEL DRIVE RECORDED IN DEED BOOK 301, PAGE 799.
5. COVENANT AND AGREEMENT FOR WATER SERVICE AS SET OUT IN INSTRUMENT BETWEEN DANTRACT AND SHELBY COUNTY, AS SET OUT IN REAL 235, PAGE 574 AND AMENDED IN INSTRUMENT #1993-20840.
6. RESTRICTIONS COVENANTS CONDITIONS AND BUILDING SET BACK LINES AS SET OUT IN AMENDED RESTATED RESTRICTIVE COVENANTS RECORDED IN REAL 265, PAGE 96.
7. GREYSTONE MULTIFAMILY DECLARATION OF COVENANTS CONDITIONS AND RESTRICTIONS AS RECORDED IN REAL 316, PAGE 239 AS AMENDED BY FIRST AMENDMENT RECORDED IN REAL 319, PAGE 238, SECOND AMENDMENT AS RECORDED IN REAL 336, PAGE 281; THIRD AMENDMENT AS RECORDED IN INSTRUMENT #1992-4710 AND FOURTH AMENDMENT AS RECORDED IN INSTRUMENT #1993-10164.

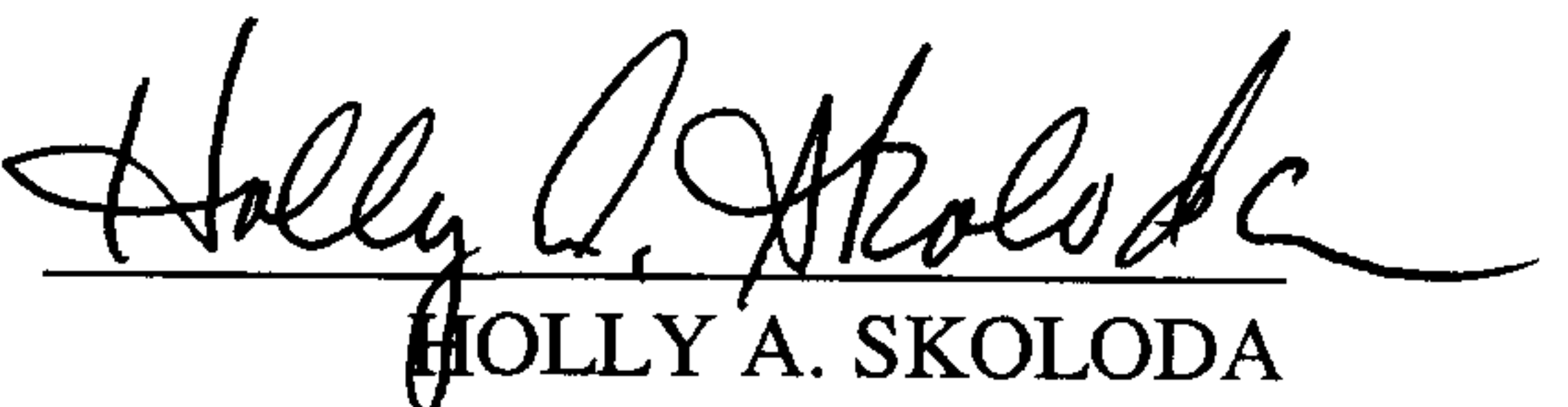
8. GREYSTONE RIDGE GARDEN HOMES AND FIRST ADDITION TO GREYSTONE RIDGE GARDEN HOMES DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AS RECORDED IN INSTRUMENT 1992-4720 AND AMENDED IN INSTRUMENT #1995-14647.
9. RECIPROCAL EASEMENT AGREEMENT PERTAINING TO ACCESS AND ROADWAY EASEMENTS AS SET OUT IN REAL 312, PAGE 274 AND 1ST AMENDMENT IN REAL 317, PAGE 253 AND 2ND AMENDMENT AS INSTRUMENT 1993-3124.
10. AGREEMENT BETWEEN DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP AND SHELBY CABLE INC. RECORDED IN REAL 350, PAGE 545.
11. EASEMENT TO ALABAMA POWER COMPANY AS RECORDED IN INSTRUMENT #1992-26820 AND AMENDED PUD IN INSTRUMENT #1996-31891.
12. BUILDING SETBACKS AS SHOWN IN DECLARATION OF GREYSTONE RIDGE COVENANTS CONDITIONS AND RESTRICTIONS RECORDED IN INSTRUMENT 1992-4720.

\$159,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, HOLLY A. SKOLODA, AN UNMARRIED PERSON, have hereunto set his, her or their signature(s) and seal(s), this the 15th day of August, 2003.


HOLLY A. SKOLODA

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that HOLLY A. SKOLODA, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 15th day of August, 2003.


Notary Public

My commission expires: 9.29.06