

Space Above This Line for Recording Data This instrument was prepared by Lynn Kluesner, Post Closing Auditor II, Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467, Phone No. 800-672-3343
When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467
SUBORDINATION OF LIEN
WHEREAS, Principal Bank is the owner and holder of a deed of trust dated September 3, 2002 and recorded September 4, 2002, Book, Page and as Instrument 2003-42386 and herein referred to as "Existing Deed of Trust" on the following described property:
SEE ATTACHED EXHIBIT "A"
Property Address: 1035 Watermill Cir, Birmingham, Alabama 35242
WHEREAS, Keith Jordan Carreker, as owner of said property desires to refinance the first lien on said property;
WHEREAS, it is necessary that the new lien to MortgageAmerica, Inc., its successors and/or assigns which secures a note in the amount of Two Hundred Sixty Two Thousand and 00/100 Dollars (\$262,000.00) hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question;
WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Deed of Trust" to the lien of the "New Deed of Trust";
NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, <u>Principal Bank</u> hereby subordinates the lien of its "Existing Deed of Trust" to the lien of the "New Deed of Trust", so that the "New Deed of Trust" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Deed of Trust".
IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 15th day of July, 2003.
BY: Missy Edmonds Principal Bank – Post Closing
STATE OF IOWA)) ss

On this 15th day of July, 2003 before me, a Notary Public in the state of Iowa, personally appeared Missy Edmonds, to

me personally known, who being by me duly sworn or affirmed did say that that person is Loan Specialist II of said

corporation and that said instrument was signed on behalf of the said corporation by the said Missy Edmonds, who

acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

COUNTY OF POLK)

LYNNETTE KLUESNER
Commission Number 718342
My Commission Expires
September 5, 2005

(Notary Public)

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Exhibit "A"

Lot 342, according to the Map of Highland Lakes, 3rd Sector, Phase V, an Eddleman Community, as recorded in Map Book 24, Page 60 in the Probate Office of Shelby County, Alabama. Together with non-exclusive easements to use the private roadways, common areas, all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland lakes, a Residential Subdivision, recorded as Inst. #1994-07111 and amended in Inst. #1996-17543 in the Probate Office of Shelby County, Alabama and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 3rd Sector as recorded as Inst. #1998-29633 in the Probate Office of Shelby County, Alabama, which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration".

105