

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

20030731000495910 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
07/31/2003 15:16:00 FILED/CERTIFIED

THAT, WHEREAS, JULIA D. WILLIAMS, UNMARRIED, has an outstanding lien in favor of SOUTHTRUST BANK, dated the 6th day of August, 2002, recorded in the Probate Office of SHELBY COUNTY, Alabama, in Instrument 20020903000421230, on certain real estate described herein to secure an indebtedness of \$30,000.00, and said lien is in full force and effect, and,

****SAID LIEN HAS BEEN
REDUCED TO \$10,000.00**

WHEREAS, JULIA D. WILLIAMS, UNMARRIED, have made an application to CASTLE MORTGAGE CORPORATION, for a loan in the sum of \$77,000.00 and said to CASTLE MORTGAGE CORPORATION is willing to make said loan to the said JULIA D. WILLIAMS, UNMARRIED, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to CASTLE MORTGAGE CORPORATION, as recorded in INST.# 20030522000321310 and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to CASTLE MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to CASTLE MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 12 day of May.

SOUTHTRUST BANK

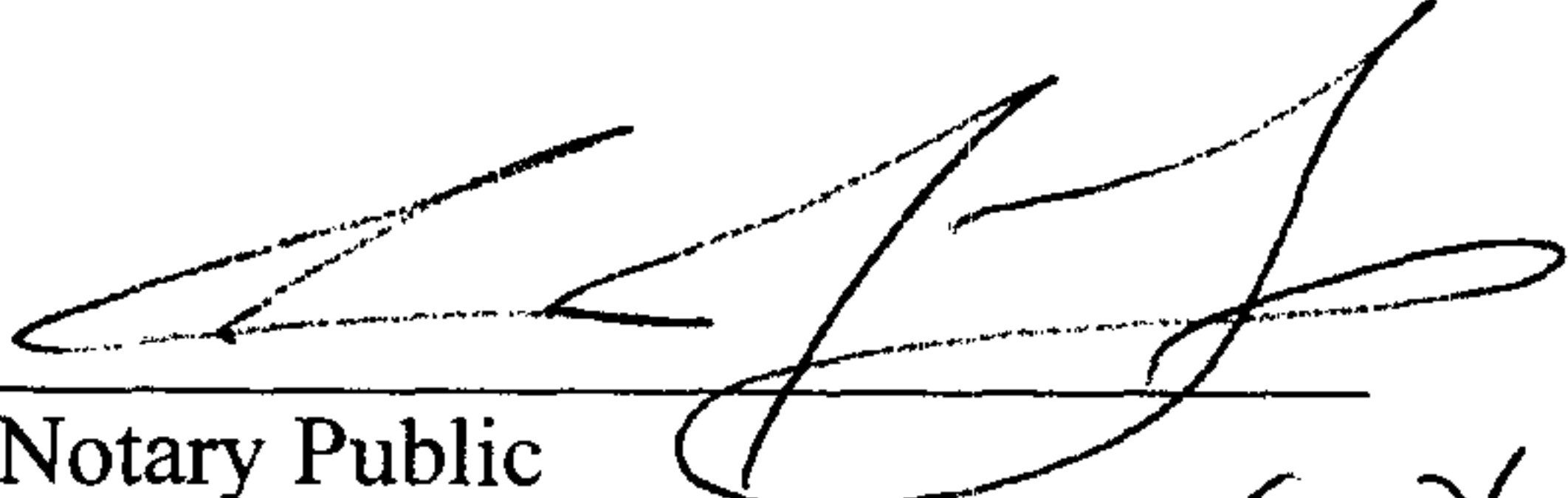
BY: Stephen A Pierce

ITS: Asst Vice Pres
STATE OF ALABAMA
COUNTY OF JEFFERSON

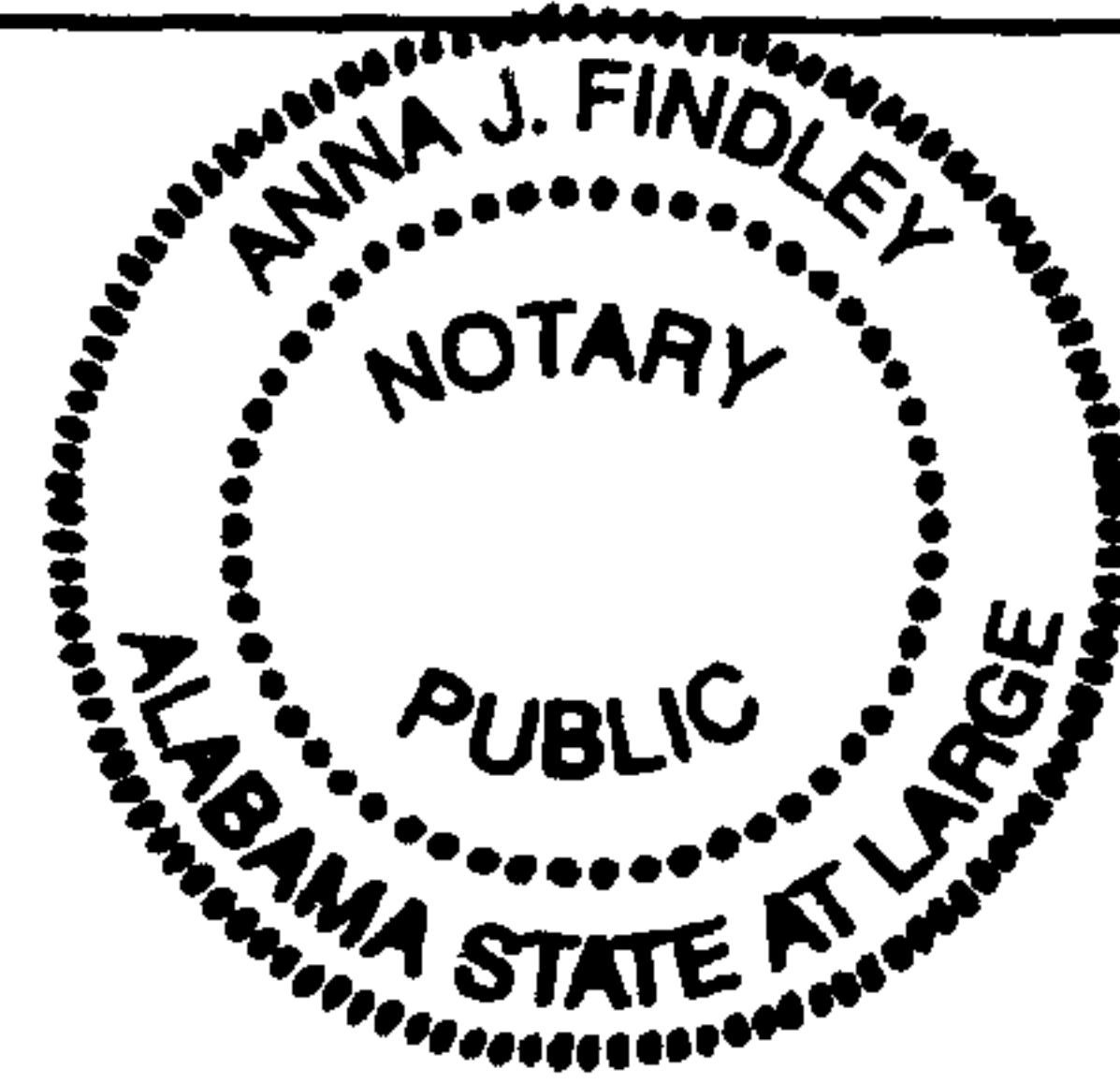


I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A Pierce, whose name as Asst Vice Pres of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

RELI


Notary Public
My Commission expires: 6-9-06

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243



20030731000495910 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
07/31/2003 15:16:00 FILED/CERTIFIED