

Space Above This Line for Recording Data

This instrument was prepared by Erika Wolfe, Post Closing Auditor I, Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467, Phone No. 515-883-9214

When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

SUBORDINATION OF LIEN

WHEREAS, Principal Bank is the owner and holder of a mortgage dated September 21, 2001 and recorded October 3, 2001, Book ---, Page --- and as Document No. 2001-4666 and herein referred to as "Existing Mortgage" on the following described property: 42696

LOT 26, ACCORDING TO THE SURVEY OF QUIL RUN, PHASE 3, AS RECORDED IN MAP BOOK 7, PAGE 159, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA. SUBJECT TO EXISTING EASEMENTS, RESTRICTIONS, ENCUMBRANCES, RIGHTS OF WAY, LIMITATIONS, IF ANY, OF RECORD.

Property Address: 6753 Remington Circle, Pelham, Alabama 35124-3111

WHEREAS, Sunil V Sane and Snehal S Sane, as owners of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Home Town Mortgage Services, Inc., its successors and/or assigns which secures a note in the amount of One Hundred Twenty Seven Thousand and no/100 Dollars (\$127,000.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 26th day of June, 2003.

BY: Missy Edmonds
Missy Edmonds
Principal Bank – Post Closing

STATE OF IOWA)
) ss
COUNTY OF POLK)

On this 26th day of June, 2003 before me, a Notary Public in the state of Iowa, personally appeared Missy Edmonds, to me personally known, who being by me duly sworn or affirmed did say that that person is Loan Specialist II of said corporation and that said instrument was signed on behalf of the said corporation by the said Missy Edmonds, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

Erika S. Wolfe
(Notary Public)

