

SUBORDINATION AGREEMENT

20030703000421630 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
07/03/2003 14:25:00 FILED/CERTIFIED

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, JOHN DAVID HUTTO AND ELIZABETH B. HUTTO, HUSBAND AND WIFE, has an outstanding lien in favor of SOUTHTRUST BANK, dated the 7TH of February 1997, recorded in the Probate Office of SHELBY, Alabama, on certain real estate described herein to secure an indebtedness of \$40,000.00 and said lien is in full force and effect, and,

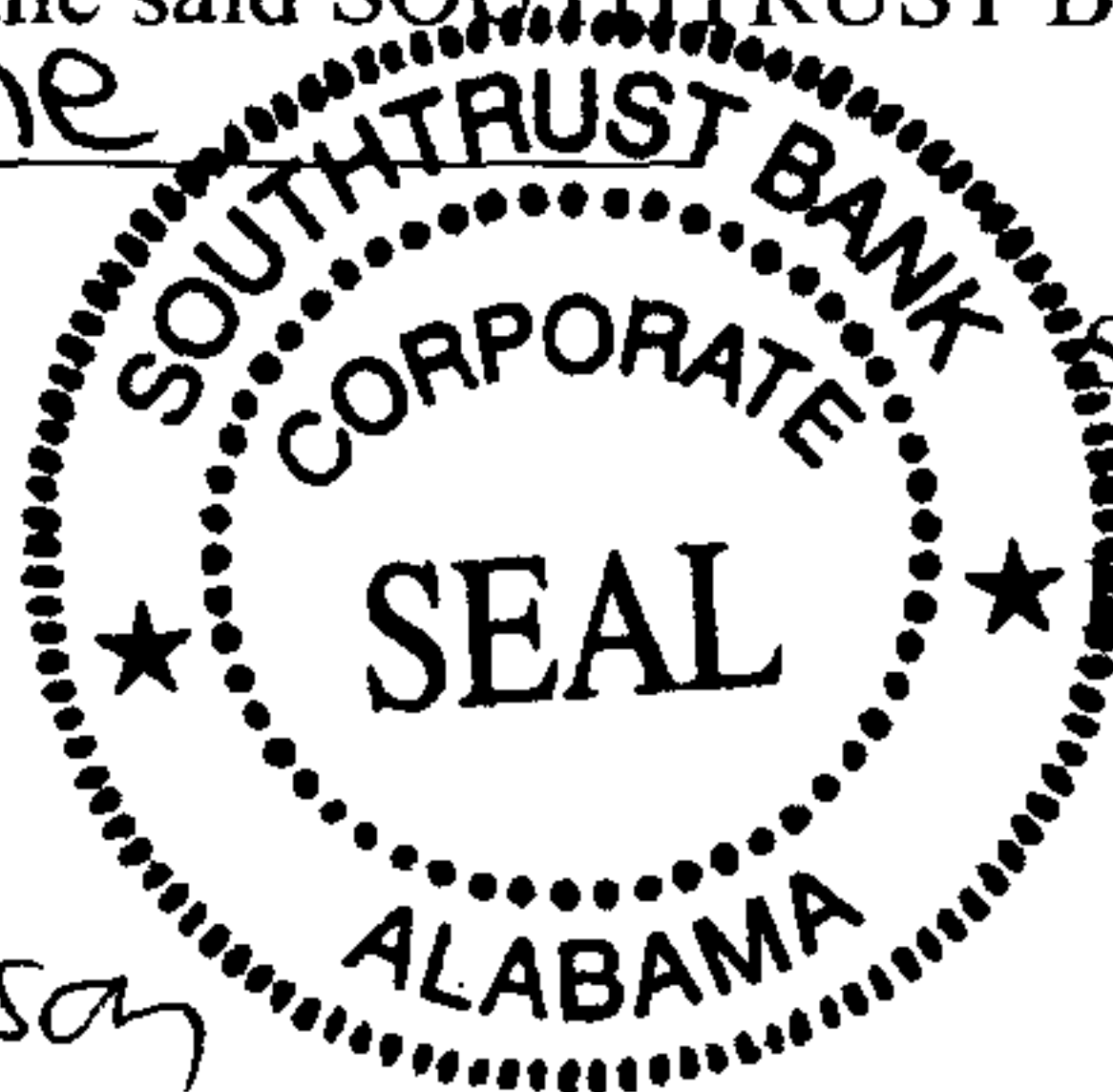
WHEREAS, JOHN DAVID HUTTO AND ELIZABETH B. HUTTO, HUSBAND AND WIFE, have made an application to CASTLE MORTGAGE CORPORATION for a loan in the sum of \$226,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said JOHN DAVID HUTTO AND ELIZABETH B. HUTTO, HUSBAND AND WIFE, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to CASTLE MORTGAGE CORPORATION, as recorded in INST.# 2002-30884 and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 19 day of June

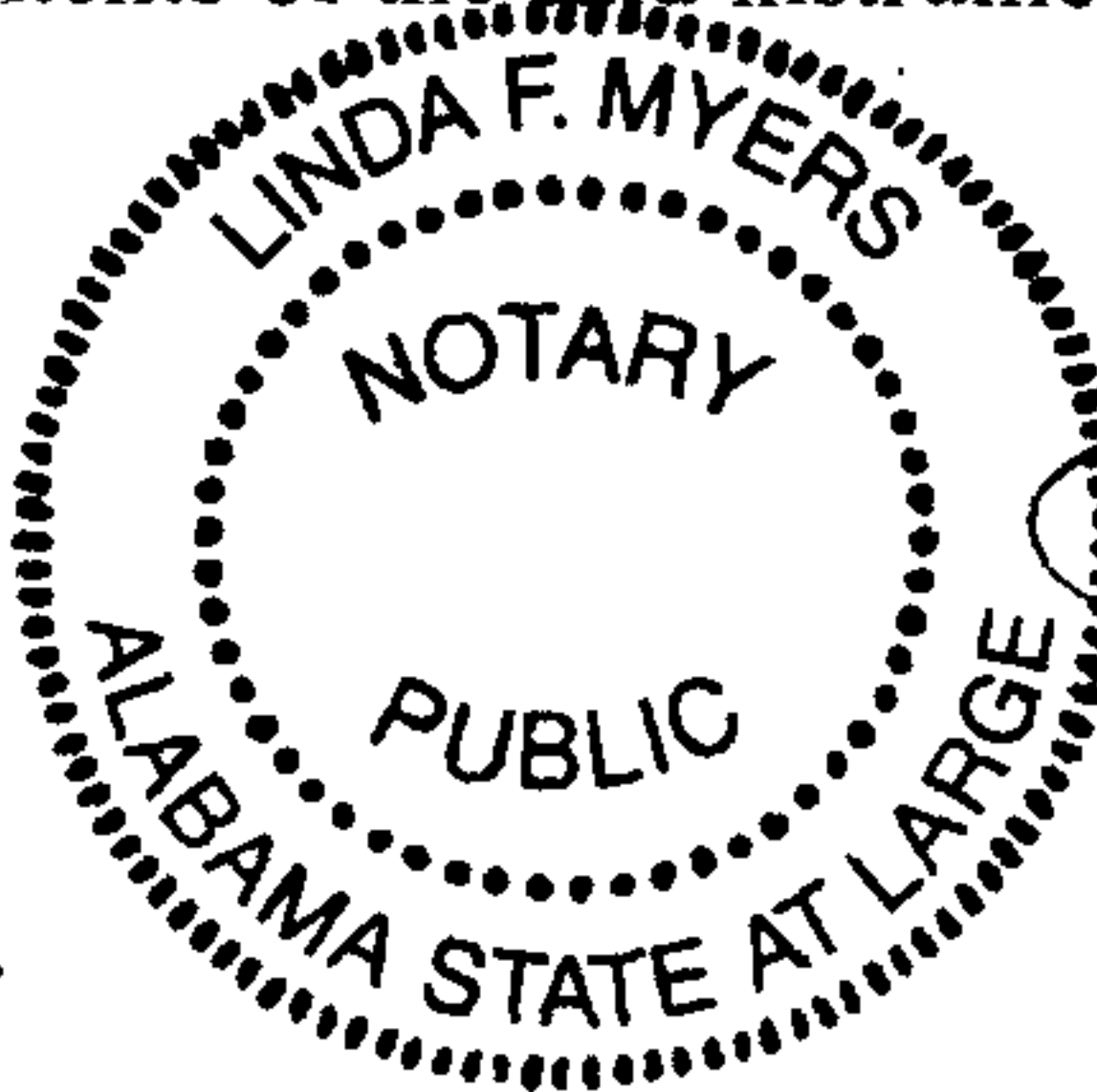
STATE OF ALABAMA
COUNTY OF SHELBY



SOUTHTRUST BANK

BY: Stephen A. Pierce
ITS: Ass + Vice Pres.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce whose name as AVP of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.



Notary Public

My Commission expires: _____

MY COMMISSION EXPIRES MAY 30, 2005.

Prepared By: B41130805
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243