

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between David C. Frederick and Ellen P. Frederick to National Bank of Commerce of Birmingham on March 26, 2002 and recorded in Instrument #2002-19056 in the Probate Office of Shelby County, Alabama.

National Bank of Commerce of Birmingham does declare the lien of its mortgage dated March 26, 2002 and recorded in Instrument #2002-19056 in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of mortgage given by America's Wholesale Lender in the amount of One Hundred Six Thousand Three Hundred Dollars and no/100---(\$106,300.00) executed on 6/9/03 and recorded in the Probate Office of Shelby County, Alabama.

Both mortgages are encumbering certain real property described as:
Lot 2, according to the Survey of Pool's Addition to Royal Oaks, as recorded in Map Book 14, page 3, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this 27th of May, 2003.

David C. Frederick
David C. Frederick
Ellen P. Frederick
Ellen P. Frederick

NATIONAL BANK OF COMMERCE
OF BIRMINGHAM
BY: [Signature]
Its: V.P.

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that David C. Frederick & Ellen P. Frederick whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal of office this 27th day of May, 2003.

Winnie H. Overholt
Notary Public

AFFIX SEAL

My Commission Expires: 4/21/04

STATE OF ALABAMA)
COUNTY OF)

I, the undersigned, a Notary Public, in and for said county in said state hereby certify that Bill Black whose name as Vice President of National Bank of Commerce of Birmingham is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, is his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 27th day of MAY, 2003.

Alan R. Deaver
Notary Public

AFFIX SEAL

My Commission Expires: 11/7/05