

Recording Requested By:
T.D. SERVICE COMPANY

20030609000360790 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
06/09/2003 14:47:00 FILED/CERTIFIED

And When Recorded Mail To:
T.D. Service Company
1820 E. First St., Suite 300
Santa Ana, CA 92705

Space above for Recorder's use

Loan#: 0018656835 Service#: 2242211RL1



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RELEASE OF MORTGAGE / DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: **ROY E PAYNE JR AND SHERRY L PAYNE, HUSBAND AND WIFE**, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date **MAY 13, 2002**, and filed for the record in the County Recorder of **SHELBY**, State of **ALABAMA**, as as Instrument No. **200205300002543**, in Book No. 30, at Page No. --- on **MAY 30, 2002**.

IN TESTIMONY WHEREOF, the said, **PHH MORTGAGE SERVICES**, has caused these presents to be signed by its Assistant Vice President, Dated: **JUNE 02, 2003**

PHH MORTGAGE SERVICES

By: _____

Rhonda J. Crofford
Rhonda J. Crofford, Assistant Vice President

WITNESS: _____

(Name): _____

S. Kennedy
S. Kennedy

(Name): _____

A. Mendoza
A. Mendoza

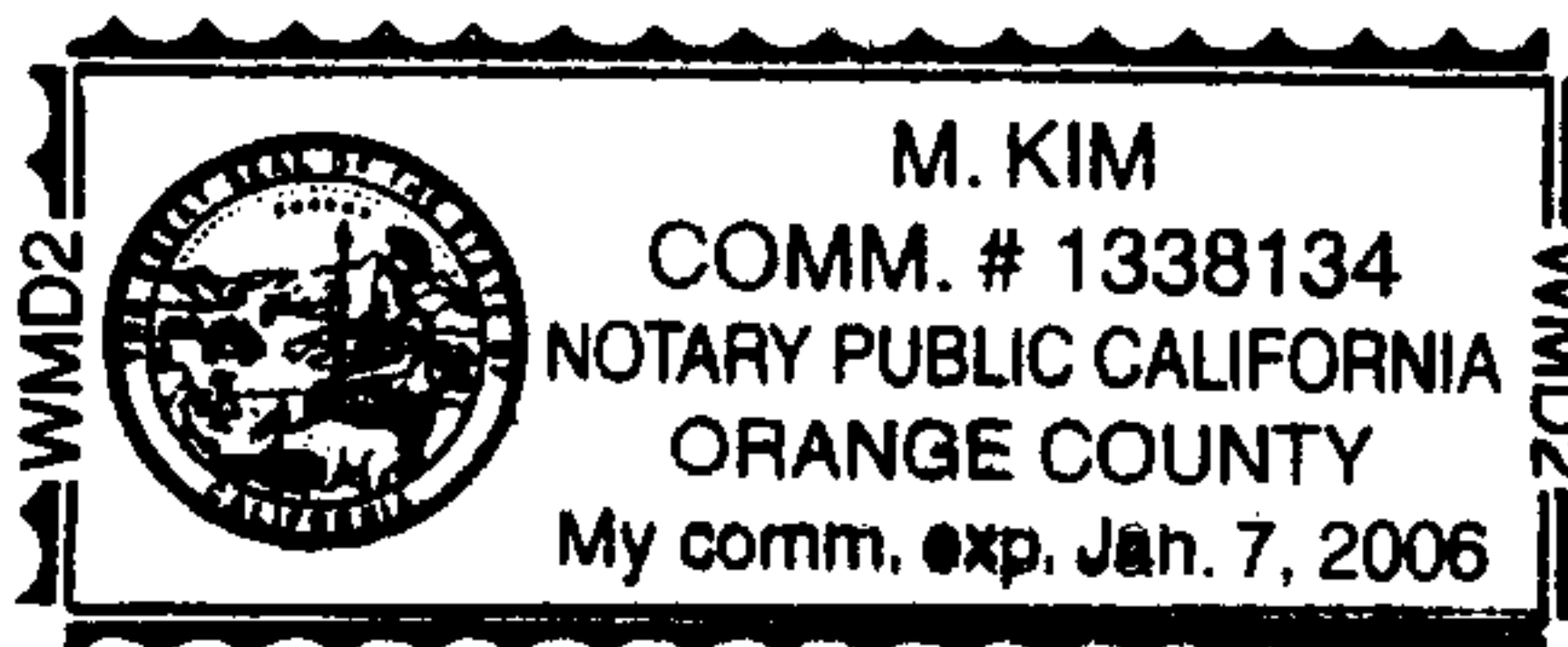
State of CALIFORNIA
County of ORANGE

}
} ss.

On **JUNE 02, 2003**, before me, **M. Kim**, personally appeared **Rhonda J. Crofford**, Assistant Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

M. Kim
(Notary Name): **M. Kim**



PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300, Santa Ana, CA 92705, , TRICIA M. JOHNSTON