

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

Johnathan A. Price

011-4905487

KNOW ALL MEN BY THESE PRESENTS that for One Dollar (\$1.00) and other good and valuable consideration in hand paid to New South Federal Savings Bank, a Federally Chartered Savings Bank, the grantor, as party of the first part, by The Secretary of Housing and Urban Development of Washington, D.C., the grantee herein, hereinafter referred to as party of the second part, the receipt whereof is hereby acknowledged, the party of the first part does hereby GRANT, BARGAIN, SELL and CONVEY unto the said party of the second part, its successors and assigns, subject to the provisions hereinafter contained, the following described real estate situated in Shelby County, Alabama:

Commence at the SW corner of the SW 1/4 of the NE 1/4 of Section 35, Township 21 South, Range 1 West, Shelby County, Alabama; thence North 00 degrees 17 minutes 23 seconds West along the East line of said 1/4-1/4 section for a distance of 622.23 feet to the POINT OF BEGINNING, said point also being a point on the easterly right of way line of Jonesboro Circle (80' ROW); thence continue along the last described course and along said right of way for a distance of 81.80 feet; thence North 89 degrees 29 minutes 26 seconds East and leaving said right of way for a distance of 235.53 feet; thence South 00 degrees 17 minutes 23 seconds East for a distance of 115.46 feet to a point on the northerly right of way line of Jonesboro Circle (60' ROW); thence North 82 degrees 22 minutes 22 seconds West along said right of way for a distance of 237.80 feet to the POINT OF BEGINNING. According to the survey of Rodney Shiflett, dated December 15, 1999.

SUBJECT HOWEVER, to all statutory rights to redeem said real property from a foreclosure sale thereof held on the 7th day of March 2003 pursuant to the power of sale contained in that certain mortgage recorded in Instrument #2002-14887 and re-recorded in Instrument #2002-19053 of the Probate Court records of Shelby County, Alabama

together with all and singular the rights, privileges, tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining; TO HAVE AND TO HOLD the same unto said party of the second part, its successors and assigns forever.

IN WITNESS WHEREOF, New South Federal Savings Bank has caused these presents to be executed by its undersigned officer thereunto duly authorized on this the 12TH day of MARCH, 2003.

NEW SOUTH FEDERAL SAVINGS BANK
A Federally Chartered Savings Bank

By Deborah B. Littleton
DEBORAH B. LITTLETON
Its ASS'T. VICE-PRESIDENT

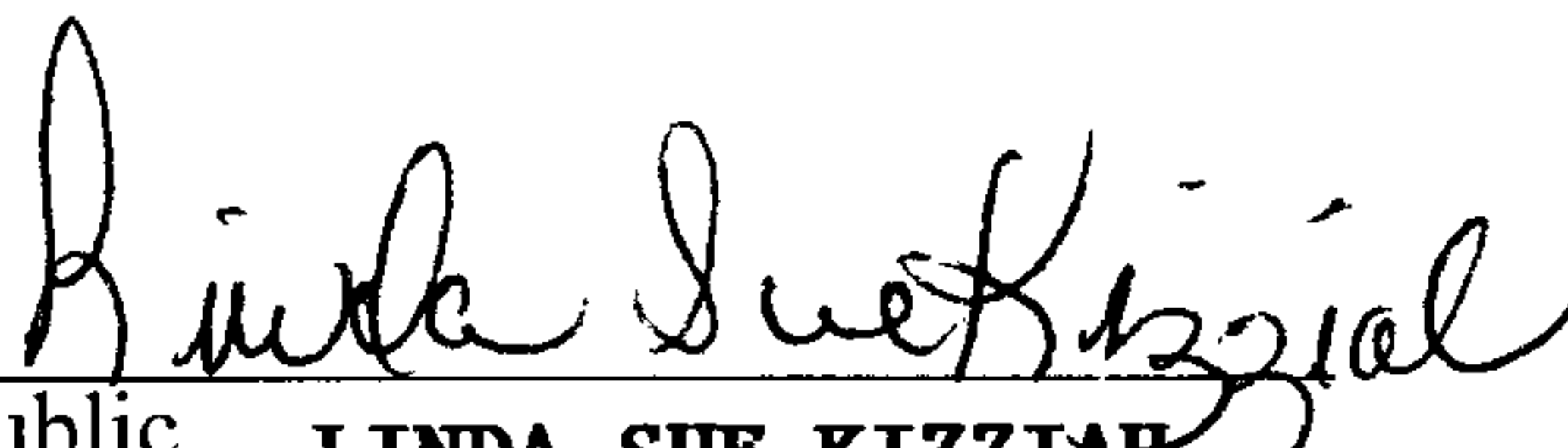
ATTEST:

By Pam Bishop
PAM BISHOP
Its ASS'T. SEC.

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned Notary Public in and for said state and county, hereby certify that DEBORAH B. LITTLETON whose name as AVP of New South Federal Savings Bank, a Federally Chartered Savings Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation, on the day the same bears date.

Given under my hand and official seal this 12TH day of MARCH, 2003.


Notary Public - **LINDA SUE KIZZIAH**
My Commission Expires: 7/14/03

This instrument prepared by:

Jay H. Clark, Esq.
WALLACE, JORDAN, RATLIFF & BRANDT, L.L.C.
Post Office Box 530910
Birmingham, Alabama 35253
(205) 870-0555