

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., a corporation organized and doing business under the laws of the United States of America, formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the beneficiary under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Forty Eight Thousand Three Hundred Fifty Dollars (\$48,350.00), dated 6th day of August 2002, executed by Scot Webb and Robyn Webb, recorded on October 18, 2002, in Instrument #2002-51102, in the Shelby County Courthouse, Alabama Records upon the following described premises.

See attached Exhibit "A"

And commonly known as 204 Creekwood Court, Helena, Al 35080

WHEREAS, on May 7, 2002, Charter One Bank, F.S.B. converted from a federal savings bank to a national banking association and changed its name to Charter One Bank, N.A.; and

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

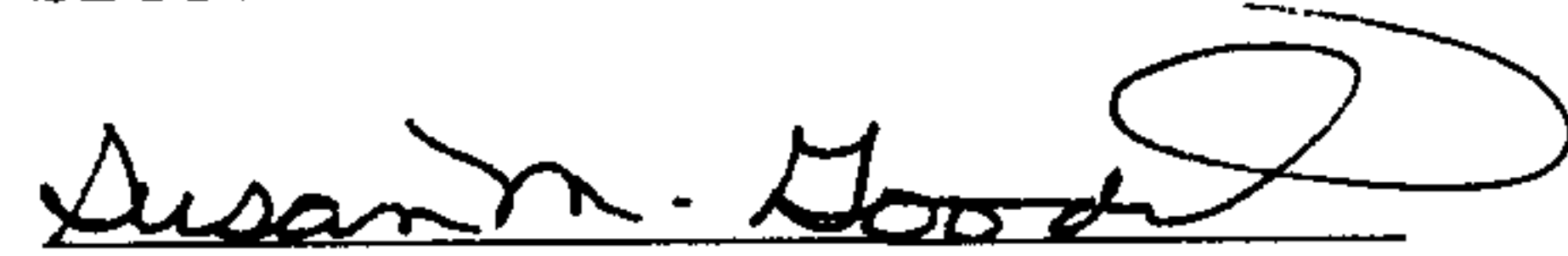
Mortgage to be executed by Scot Webb and Robyn Webb as Borrower, to Charter One Mortgage Corp. as Lender, securing a total indebtedness not to exceed Two Hundred Thousand Dollars , (\$200,000.00), upon the above described property

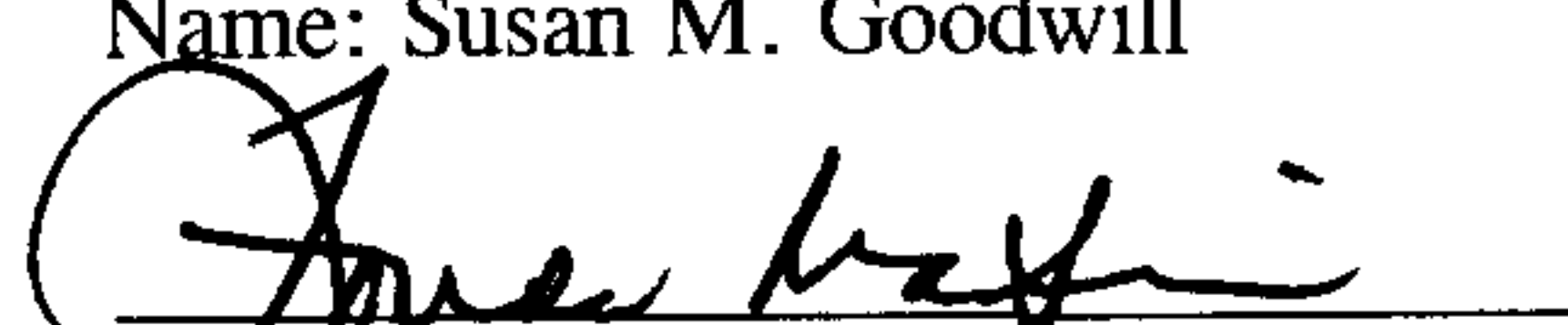
in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Alabama applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

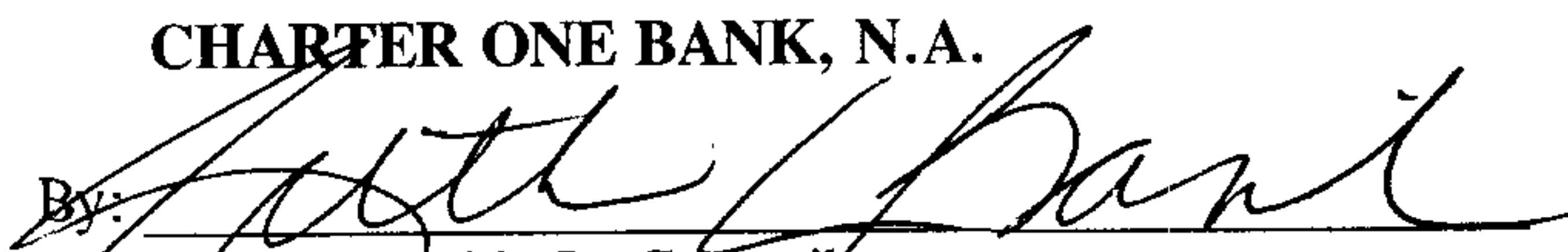
IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 13th day of May, 2003.

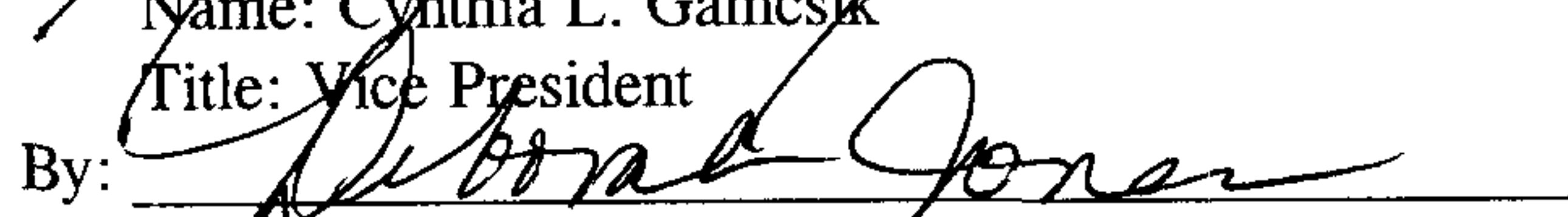
SIGNED IN THE PRESENCE OF:


Name: Susan M. Goodwill


Name: Fonda Martin

CHARTER ONE BANK, N.A.

By: 
Name: Cynthia L. Gamcsik
Title: Vice President

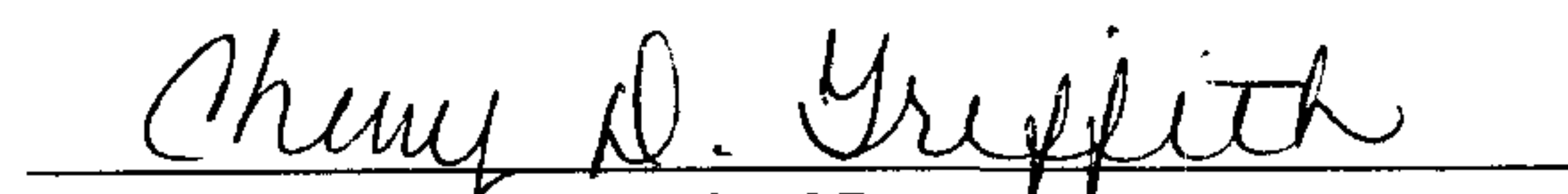
By: 
Name: Deborah Jones
Title: Sr. Vice President

STATE OF VIRGINIA)

COUNTY OF HENRICO) SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia L. Gamcsik Vice President, and Deborah Jones, Sr. Vice President of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Richmond, Virginia 13th day of May, 2003.


Notary Public 1-31-07

This Instrument Prepared by and Return to:

CHARTER ONE BANK, N.A.

Attn: Loan Servicing, EV950

3rd Floor

75 Erieview Plaza

Cleveland, OH 44114-3279

Account No. HELOCA/C#9931339447

EXHIBIT "A"

LOT 109, ACCORDING TO THE AMENDED MAP OF RIVERWOODS, FIRST SECTOR,
AS RECORDED IN MAP BOOK 29, PAGE 120, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.