

BHM20864

# SUBORDINATION AGREEMENT

20030522000321230 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
05/22/2003 14:53:00 FILED/CERTIFIED

STATE OF ALABAMA  
COUNTY OF SHELBY

Shelby THAT, WHEREAS, JACKIE LEE HEDGES AND SPOUSE, KAREN S. HEDGES, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 30<sup>TH</sup> day of 2001 recorded in the Probate Office of JEFFERSON COUNTY, Alabama, in Inst. # 2002/6466 on certain real estate described herein to secure an indebtedness of \$ 35,000.00, and said lien is in full force and effect, and,

WHEREAS, JACKIE LEE HEDGES AND SPOUSE, KAREN S. HEDGES have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$137,500.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said JACKIE LEE HEDGES AND SPOUSE, KAREN S. HEDGES, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 20021113000565460 and,

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 22 day of August, 2003

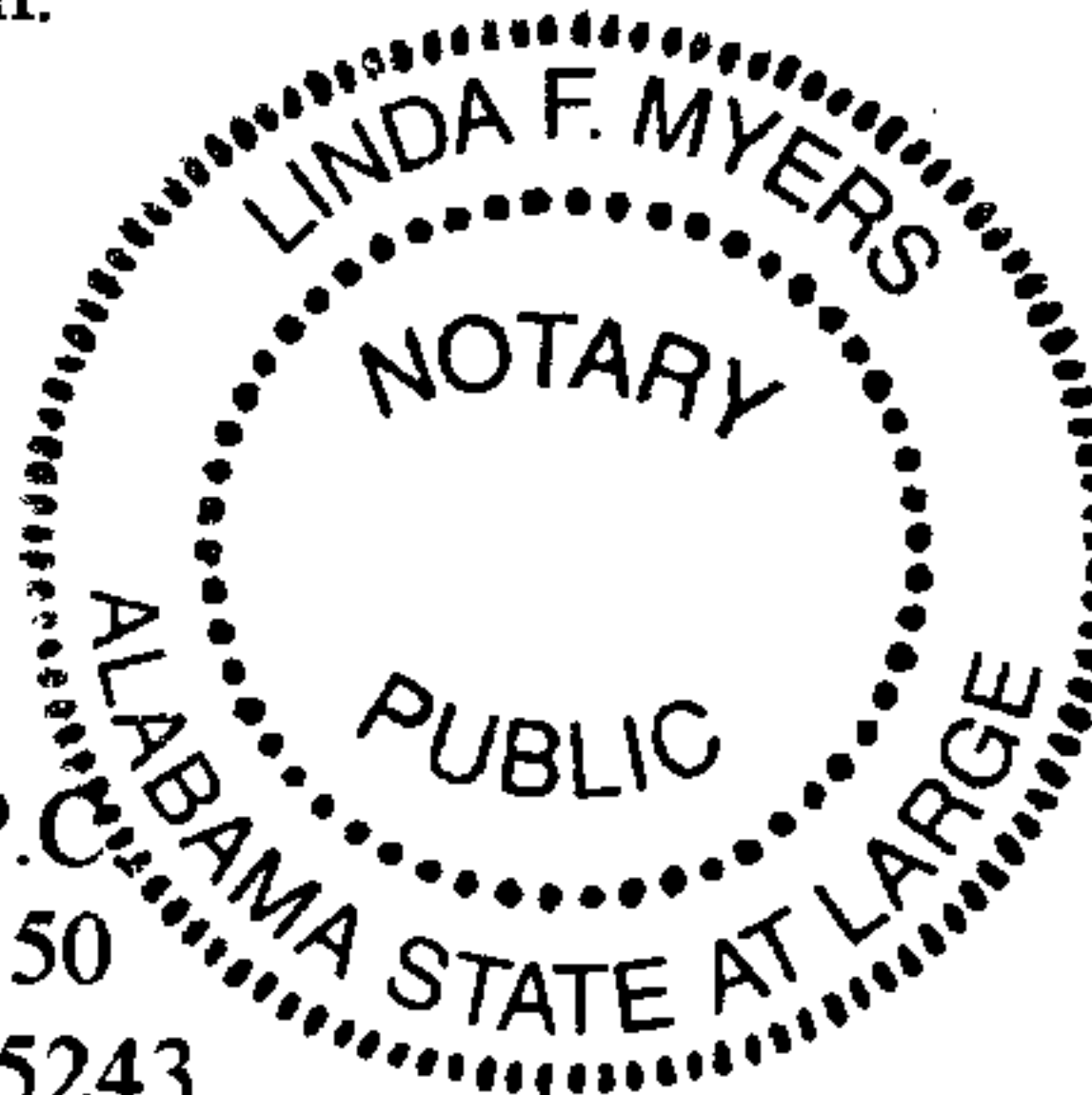
STATE OF ALABAMA  
COUNTY OF JEFFERSON



SOUTHTRUST BANK

BY: Stephen A. Percie  
ITS: ASSISTANT VICE PRES

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Percie, whose name as A. V. P. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.



Notary Public

My Commission expires: 7/7

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #350  
BIRMINGHAM, ALABAMA 35243

NOTARY PUBLIC