

1496661-CSW

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between Murat Tanik and Oya Tanik to National Bank of Commerce of Birmingham on March 22, 2002 and recorded in Instrument 20020501000205240 in the Probate Office of Shelby County, Alabama.

National Bank of Commerce of Birmingham does declare the lien of its mortgage dated March 22, 2002 and recorded in Instrument 20020501000205240 in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of mortgage given by Chase Manhattan Mortgage Corporation, Its Successors and/or Assigns in the amount of \$1167,550.00 (\$) executed on March 24, 2003 recorded in the Probate Office of Shelby County, Alabama.

Both mortgages are encumbering certain real property described as:

Lot 1716-A, according to the Resubdivision of Highland Lakes 17th Sector, an Eddleman Community as recorded in Map Book 27, Page 90 A and B, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this 24th of March, 2003.

Murat Tanik
Murat Tanik

Oya Tanik
Oya Tanik

NATIONAL BANK OF COMMERCE
OF BIRMINGHAM
BY [Signature]
Its: Vice President

Recording Requested by
First American Title Insurance Co.

STATE OF ALABAMA)
COUNTY)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Murat Tanik & Oya Tanik whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal of office this 24th day of March, 2003.

Debra S. Taylor
Notary Public

AFFIX SEAL

My Commission Expires: 6/3/05

STATE OF ALABAMA)
COUNTY OF)

I, the undersigned, a Notary Public, in and for said county in said state hereby certify that Debra B. Parrott whose name as Vice President of National Bank of Commerce of Birmingham is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, is his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 26 day of February, 2003.

Antonia A. Spaziani
Notary Public

AFFIX SEAL

My Commission Expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Apr 15, 2006
BONDED THRU NOTARY PUBLIC UNDERWRITERS