



20030505000275200 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
05/05/2003 13:31:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

STATE OF ALABAMA

JEFFERSON COUNTY

WHEREAS, Michael T. Freeman and Cynthia D. Freeman (hereinafter referred to as the "Borrower"), has applied to Hamilton Mortgage Corporation (hereinafter referred to as the "Bank") for a loan of \$98,500 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, Regions Bank (the undersigned) have a lien on said property, dated 11/02/98, in the Probate Office of Jefferson County, Alabama in instrument number 1998/44611, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the bank to make the requested loan to the Borrower, the undersigned hereby agrees as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit: Lot 87, according to the Survey of Portsmouth, Third Sector, as recorded in Map Book 7, Page 110, in the Probate Office of SHELBY County, ALABAMA including, without limitation, that certain mortgage recorded in 20030505000275200 Probate Office of Shelby County, Alabama

IN WITNESS WHEREOF the undersigned Regions Bank has caused its
Br. Mgr to execute this Subordination Agreement, with full authority for and
on behalf of said Regions Bank this 4th day of April, 2003.

REGIONS BANK

BY: Monica A Chatman
Its

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County, in
said State, hereby certify that Monica A. Chatman whose name as
Branch Manager of Regions Bank is signed to the foregoing conveyance, and who is
known to me, acknowledged before me on this day that, being informed of the contents
of the conveyance, he/she as such officer, and with full authority, executed the same
voluntarily for and as the act of Regions Bank on the date which this instrument bears.

Given under my hand and official seal this 4 day of April
of 2003.

Cassandra Peterson
Notary Public

MY COMMISSION EXPIRES AUGUST 19, 2004

My Commission Expires