

RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
Phh MOrtgage Services,
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: PHH MORTGAGE SERVICES

Original Mortgagor: KRISTI P GULLEDGE

Recorded in Shelby County, Alabama, on 02/26/01 as Inst. # 2001-06505

Date of mortgage: 02/21/01 Amount of mortgage: \$112400.00

DATE OF SATISFACTION: 03/07/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

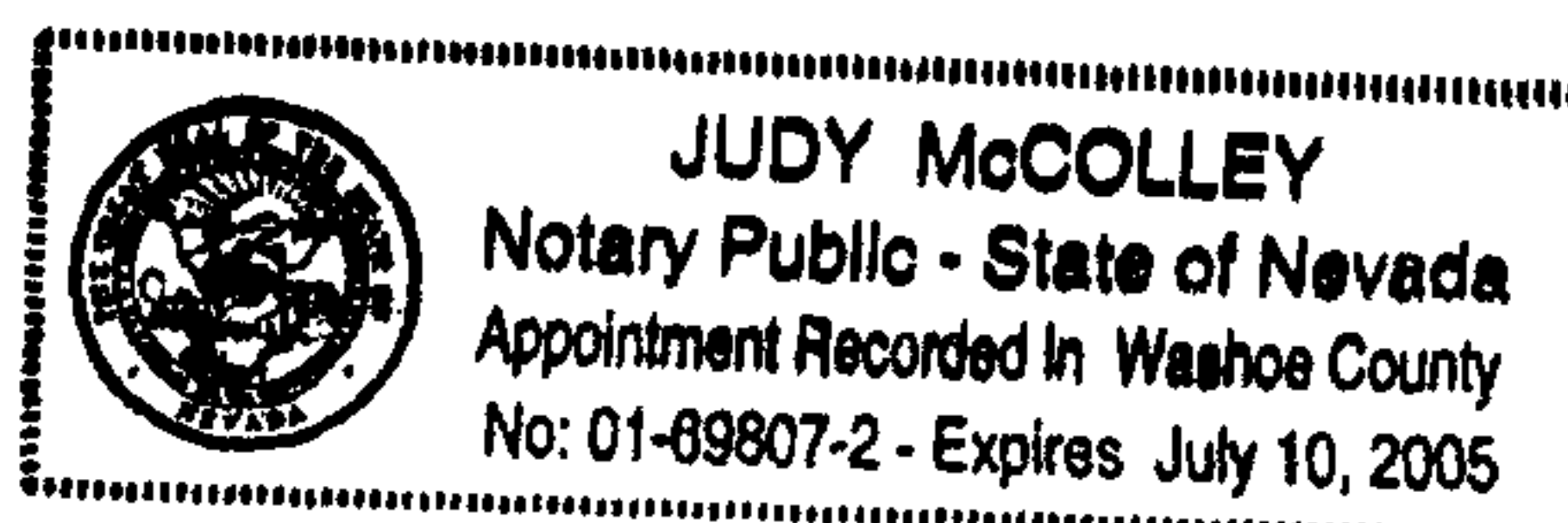
Dated: 03/31/2003
Phh MOrtgage Services

By: Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada
County of Washoe

On 03/31/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Phh MOrtgage Services, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh MOrtgage Services.

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: Lisa Cooper, P. O. Box 1710, Campbell, CA 95009-1710
LN# 0014002018 P.I.F.: 03/07/03
FINAL RECON.m 90798 Exec:9A Id:1 Inv# 492 03/31/03 01-117 AL Shelby 1883:58 5

rev: 90798 / 0014002018