



20030327000183860 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
03/27/2003 12:52:00 FILED/CERTIFIED

STATE OF ALABAMA  
SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Douglas L. LeSueur and wife, Hilda M. LeSueur (hereinafter referred to as the "Borrower, whether one or more) has applied to Regions Mortgage, Inc., its successors and/or assigns, for a loan in the amount of \$187,500.00, to be secured by a mortgage on the property described as follows:

Lot 9, according to the Map of Country Club Estates, Phase I, as recorded in Map Book 10, Page 36, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

WHEREAS, Regions Bank has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Regions Mortgage, Inc., and

WHEREAS, said Regions Mortgage, Inc. is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said Regions Mortgage, Inc.


NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said Regions Mortgage, Inc., to make the requested loan to the Borrower, the undersigned, Regions Bank, hereby agrees as follows:

Regions Bank hereby subordinates to the mortgage to be executed by the Borrower to Regions Mortgage, Inc., its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under Home Equity Line of Credit Mortgage recorded in Instrument #20020702000309540, dated 17th day of June, 2002, on the above described property, which is recorded in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 20 day of March, 2003.

Regions Bank  
  
by: Debra Payne, its Asst. Branch Manager

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared Debra Payne, whose name as Asst. Branch Manager of Regions Bank is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 20 day of March, 2003.

  
Notary Public

My commission expires: MY COMMISSION EXPIRES MAY 20, 2003