

20030320000170610 Pg 1/1 296.50
Shelby Cnty Judge of Probate, AL
03/20/2003 15:38:00 FILED/CERTIFIED

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
Michael D. Williams and Barbara F.
Williams
513 Timberline Trail
Calera, AL 35040

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)
STATUTORY JOINT SURVIVORSHIP DEED

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Three Hundred Eighty-Five Thousand Five Hundred and 00/100 (\$385,500.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Executive Homes/Jim Scott Builder, Inc., an Alabama corporation**, (hereinafter referred to as GRANTORS), in hand paid by the GRANTEES herein, the receipt whereof is hereby acknowledged, the GRANTORS do hereby give, grant, bargain, sell and convey unto the GRANTEES, **Michael D. Williams and Barbara F. Williams**, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

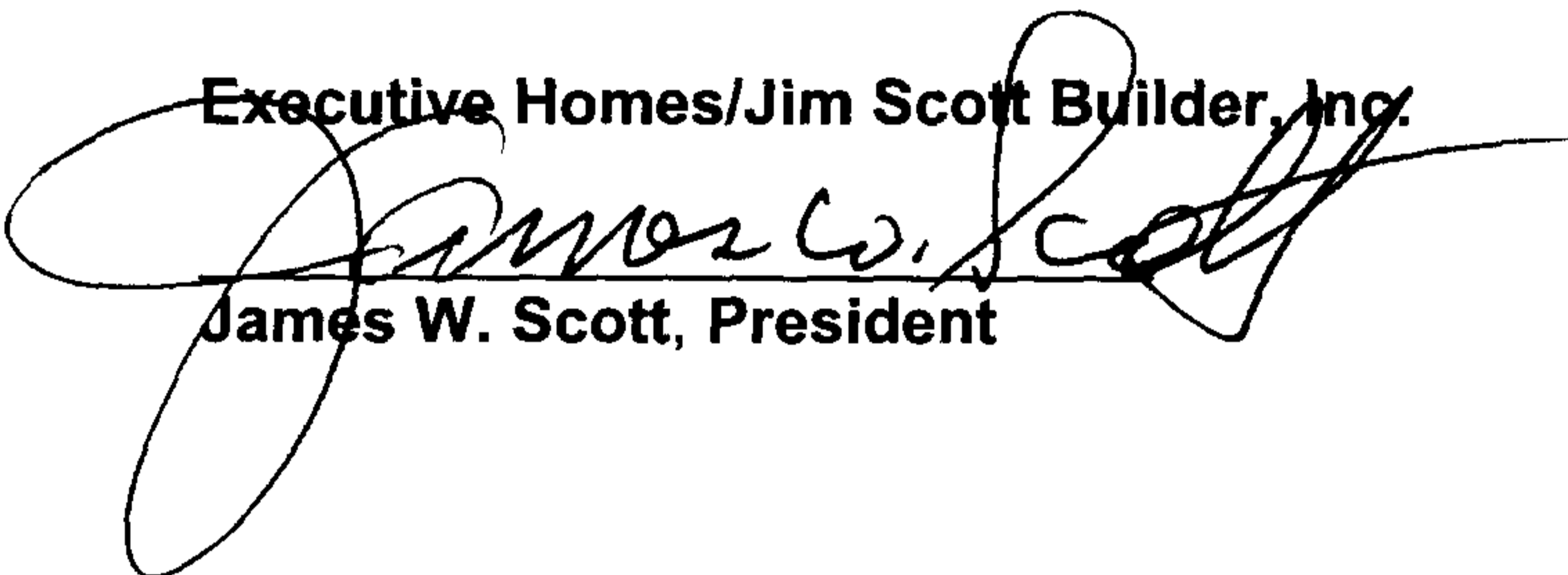
Lot 43, according to the Map and Survey of Timberline, Phase 2, as recorded in Map Book 29, Page 49, in the Probate Office of Shelby County, Alabama.

Subject To:
Ad valorem taxes for 2003 and subsequent years not yet due and payable until October 1, 2003. Existing covenants and restrictions, easements, building lines and limitations of record.

\$100,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor, forever.

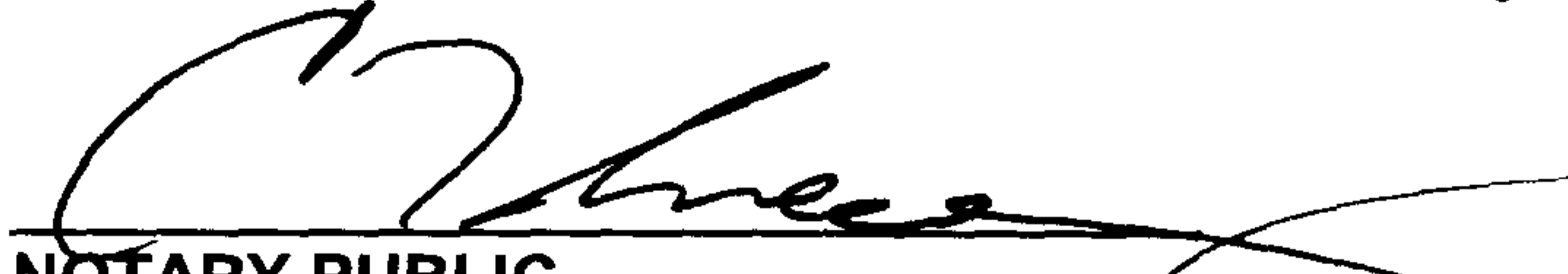
IN WITNESS WHEREOF, said GRANTORS have hereunto set their hands and seals this the **14th** day of **March, 2003**.

Executive Homes/Jim Scott Builder, Inc.

James W. Scott, President

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that James W. Scott, whose name as President of Executive Homes/Jim Scott Builder, Inc., an Alabama corporation, is signed to the foregoing Instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, he as such Officer and with full authority, signed the same voluntarily for and as the act of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 14th day of March, 2003.


NOTARY PUBLIC
My Commission Expires: **6-5-2003**

CLAYTON T. SWEENEY, ATTORNEY AT LAW