

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, RICHARD A. NARDECCHIA AND SPOUSE, FAITH M. NARDECCHIA, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 23RD day of FEBRUARY, 1999 recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. # 1999/13787 on certain real estate described herein to secure an indebtedness of \$ 95,000.00, and said lien is in full force and effect, and,

WHEREAS, RICHARD A. NARDECCHIA AND SPOUSE, FAITH M. NARDECCHIA have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$100,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said RICHARD A. NARDECCHIA AND SPOUSE, FAITH M. NARDECCHIA, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST. # 20020924000461710 and,

WHEREAS, the said SOUTHTRUST BANK is will
lien second and subservient to the mortgage of the said to SC
as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the p:
mortgage to SOUTHTRUST BANK, the said Lender agrees t
CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST
signed on the 19 day of SEPTEMBER, 2002.

*Please Complete
Before Recording*

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce, whose name as Asst Vice Pres. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Linda T. Myer
Notary Public

My Commission expires: _____

MY COMMISSION EXPIRES MAY 30, 2005.

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243