

L-02-05

Shelby County



20020826000404820 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
08/26/2002 09:54:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 6th day of August, 2002 by Regions Bank (hereinafter referred to as the "Mortgagee").

WHEREAS, Mortgagee is the owner and holder of that certain Mortgage from Julie H. Renta to Regions Bank (with a Maximum line of \$15,000.00 available to draw) recorded in Inst. No. 1999/35626, subordination agreement recorded in Instrument 2001/25361 in the Probate Office of Shelby County, Alabama, more particularly described as follows:

Lot 6, according to the Survey of Stonehaven, as recorded in Map Book 21, Page 25, in the Probate Office of Shelby County, Alabama.

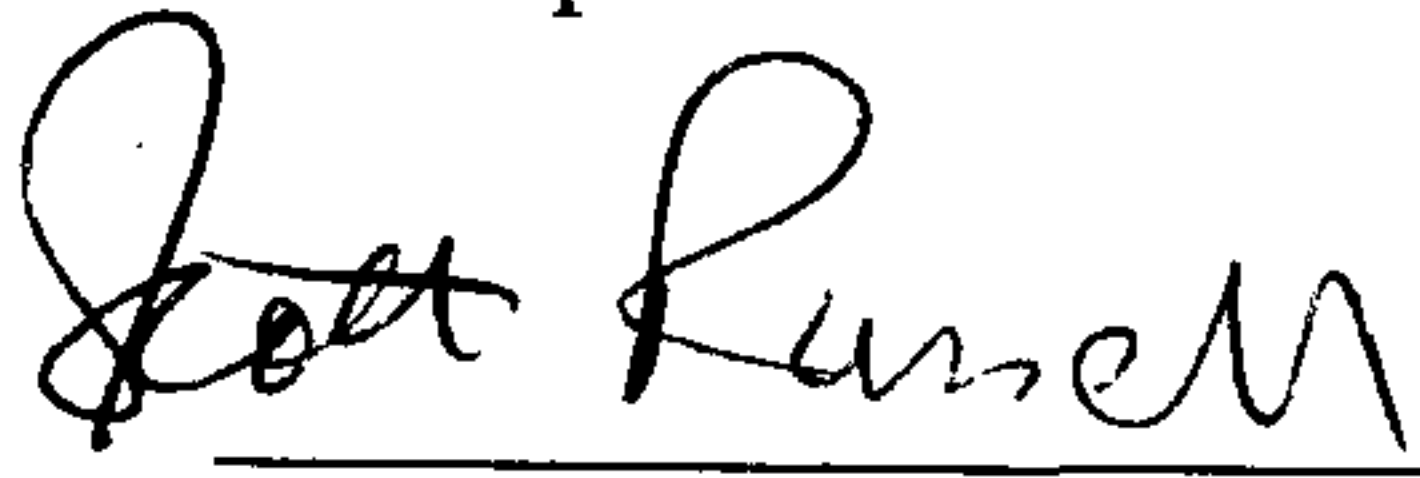
AND WHEREAS, Regions Mortgage, Inc. is making a mortgage loan to Julie H. Renta (to refinance the original first mortgage loan to Regions Bank recorded in Instrument 2001/25360, in the Probate Office of Shelby County, Alabama) in the amount of \$98,400.00 said loan secured by a mortgage which encumbers the above described property.

WHEREAS, Regions Mortgage, Inc., as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Regions Mortgage, Inc. mortgage and Mortgagee has agreed to do so.

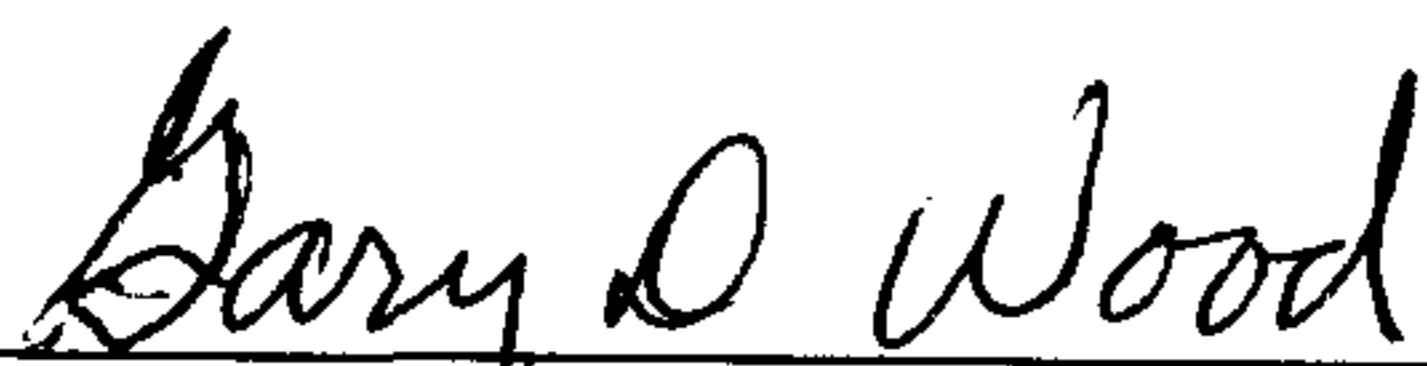
NOW, THEREFORE, for an in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Regions Mortgage, Inc. to mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Regions Mortgage, Inc., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior, and subject in every respect to the lien of Regions Mortgage, Inc. which was granted by Julie H. Renta, to refinance the original first mortgage recorded in Instrument 2001/25360 in the Probate Office of Jefferson County, Alabama, which encumbers the above described property; provided, however that this subordination is limited to the amount of \$98,400.00.

IN WITNESS WHEREOF, this agreement is executed the day and year first
above written.

Signed, sealed and delivered
in the presence of:



REGIONS BANK

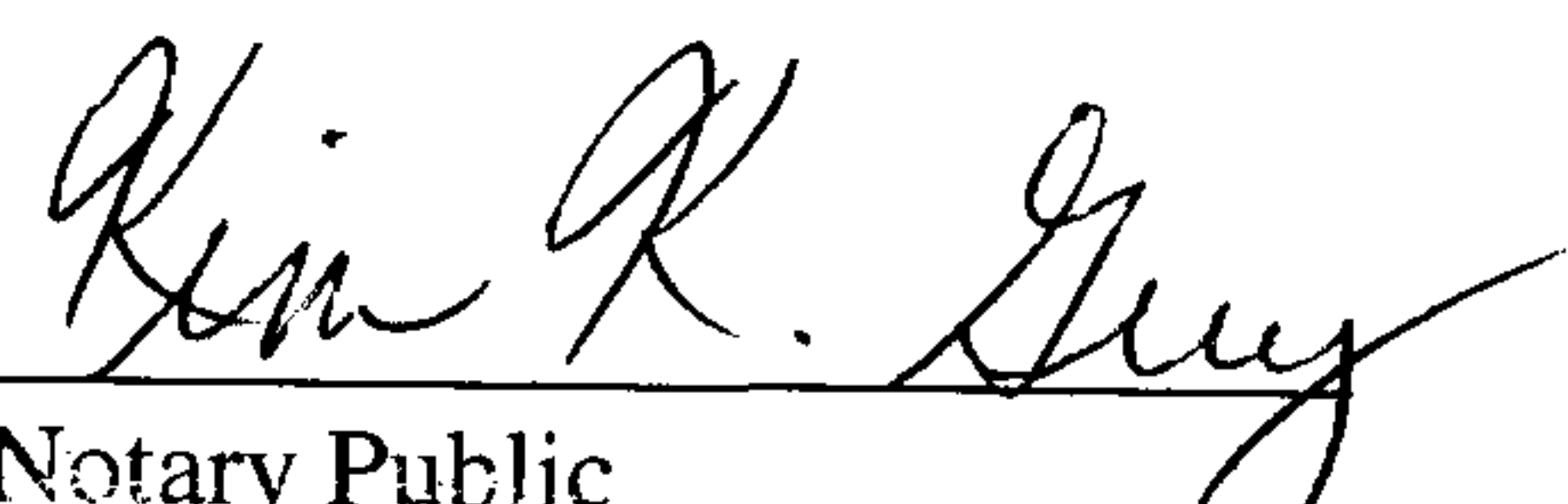
BY: 
Gary D. Wood
Senior Vice President

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said state,
hereby certify that Gary D. Wood, Senior Vice President, is signed to the
foregoing conveyance, and who is known to me, acknowledged before me on this
day that, being informed of the contents of the conveyance, he as such officer and
with full authority, executed the same voluntarily.

Given under my hand and official seal this 6th day of August, 2002.


Notary Public
Commission Expires MY COMMISSION EXPIRES MAY 27, 2003