

This Instrument Was Prepared By:
John R. Holliman, Esq.
2491 Pelham Parkway
Pelham, Alabama 35124

\$57,620.00

STATE OF ALABAMA

CORPORATION WARRANTY DEED, JOINTLY
LIFE WITH REMAINDER TO SURVIVOR

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of Ten and no/100 (\$10.00) Dollars to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, First Federal Savings Bank aka First Financial Bank, (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto G. Rich Hemphill and Ponja L. Hemphill, husband and wife, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

See attached Exhibit A for legal description which is hereby incorporated by reference as though fully set out herein.

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

\$54,739.00 was paid from a first mortgage recorded herewith.

Send Tax Notice to:

39 Nichols Road

Chelsea, Alabama 35043

Together with all and singular the tenaments, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

TO HAVE AND TO HOLD the same unto GRANTEES for and during their joint lives and upon the death of either of them, then to

the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself and its successors and assigns covenants with the said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the undersigned has hereunto set its signature by Jeff Williams its Vice-President on this the

1st day of August, 2002.

First Federal Savings Bank aka
First Financial Bank

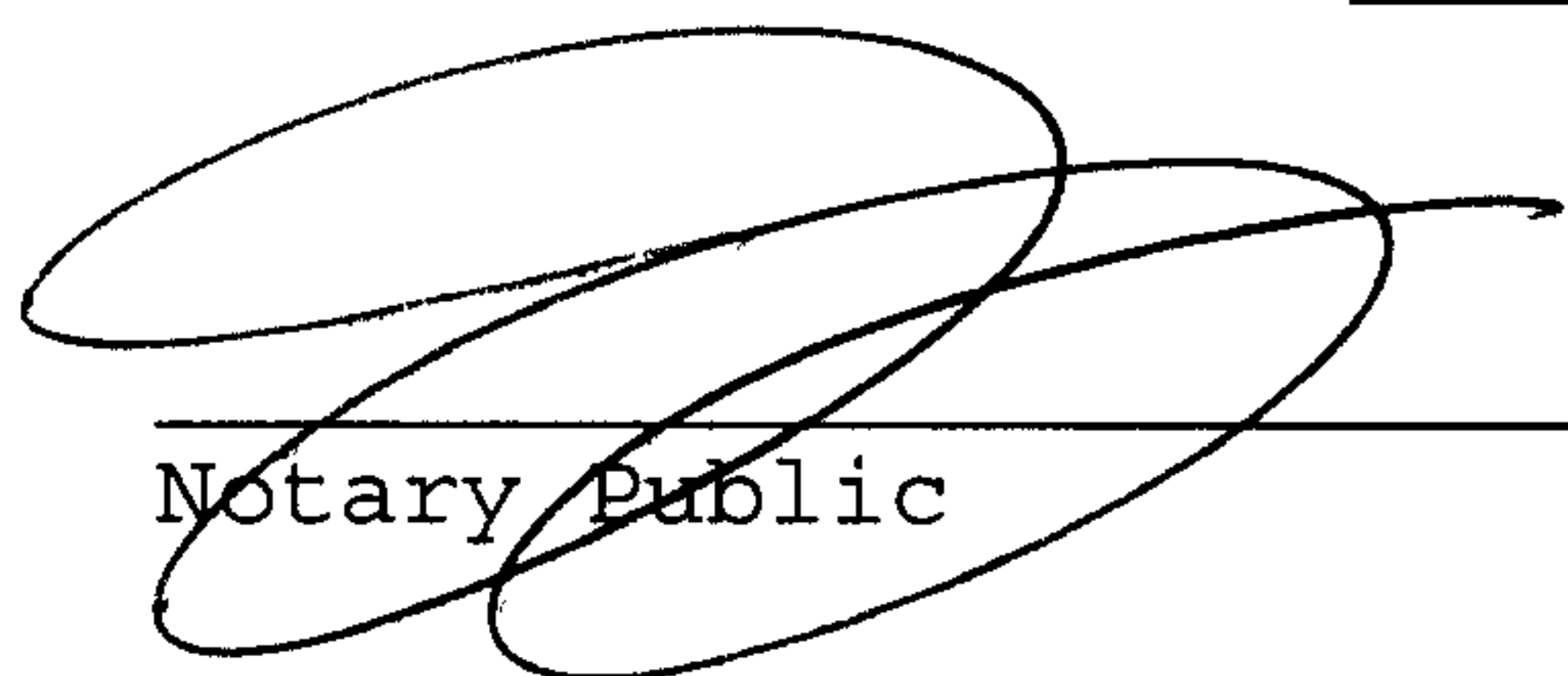

Jeff Williams, Vice-President

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that Jeff Williams as Vice-President of First Federal Savings Bank aka First Financial Bank is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such duly authorized officer executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 1st day of August, 2002.


Notary Public

My Commission Expires:

08 29 02

Exhibit "A"

Commence at the Northwest corner of the SW 1/4 of the SE 1/4 of Section 12, Township 20 South, Range 2 West, Shelby County, Alabama, and run thence Southerly along the West line of said quarter-quarter section a distance of 304.37 feet to a point; thence turn 87 degrees 45' 57" left and run Easterly 42.39 feet to a point; thence turn 87 degrees 40' 20" right and run Southerly along the East margin of a paved public road 170.46 feet to a point; thence turn 05 degrees 32' 11" right and continue Southerly along said East margin of public road 137.83 feet to the Point of Beginning of the property being described; thence turn 122 degrees, 27' 29" left and run Northeasterly 33.32 feet to a point; thence turn 05 degrees 18' 11" right and run Northeasterly 217.64 feet to a point; thence turn 81 degrees 28' 30" right and run Southeasterly 53.10 feet to a point; thence turn 51 degrees 35' 00" right and run Southerly 140.00 feet to a point; thence turn 94 degrees 06' 15" right and run Northerly along said margin of said road 20.0 feet to a point; thence turn 05 degrees 17' 15" right and continue Northerly along said margin of said road 32.50 feet to the Point of Beginning.