

SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That this Subordination Agreement is made and entered into on this the 1st day of August, 2002, _____, 2002, by ALIANT MORTGAGE CORPORATION, party of the first part, and ALIANT BANK of Alexander City, party of the second part.

WITNESSETH:

THAT, WHEREAS, Kerry Carter and Kim W. Carter, individually & husband & wife, did execute and deliver to ALIANT MORTGAGE CORPORATION that certain mortgage dated August 1st, 2002 in the amount of \$164,000.00 which is intended to be a first mortgage lien, and which is recorded in the Office of the Judge of Probate of Shelby County, Alabama, at _____ 200208070003 71850 being secured by that certain real estate described according to the attached "EXHIBIT A".

AND WHEREAS, Kerry Carter and Kim W. Carter, did execute and deliver to ALIANT BANK that certain mortgage dated June 28th, 2002, recorded in the office of the Judge of Probate of Shelby County, Alabama, in Instrument No. 2000-22583 and,

WHEREAS, it is the intention of ALIANT MORTGAGE CORPORATION that the mortgage dated August 1st, 2002 in the amount of \$164,000.00 be a first mortgage lien upon the above described premises. Therefore, ALIANT BANK is willing to acknowledge the subordination of their mortgage recorded in Instrument No. 2000-22583 in the Office of the Judge of Probate of Shelby County, Alabama, to the above referenced mortgage to ALIANT MORTGAGE CORPORATION recorded in said Probate Judge's Office at Shelby County, Alabama.

NOW, THEREFORE, in consideration of the premises and the further consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, ALIANT BANK does hereby agree that the mortgage executed by Kerry Carter and Kim W. Carter, recorded in Instrument No. 2000-22583 shall be and is second and subordinate to the mortgage to ALIANT MORTGAGE CORPORATION dated August 1st, 2002 in the amount of \$164,000.00, recorded at _____ and that this mortgage shall be and is a first mortgage lien on the above described premises.

IN WITNESS WHEREOF, ALIANT BANK, of Alexander City, Alabama, has caused this instrument to be executed by and on its behalf by its duly authorized officer on this the 1st day of August, 2002.

ALIANT BANK

BY:

Jimmy C. Maples

ITS: Senior Vice President

C. Mason

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Jimmy C. Maples, whose name as Senior Vice President of ALIANT BANK, of Alexander City, Alabama, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument. he , as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 1st day of August,
2002.

Brenda R. Fitts
NOTARY PUBLIC

My Commission expires: 1/6/2004

“EXHIBIT A”

A parcel of land located in the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 7, Township 20 South, Range 2 West, Shelby County, Alabama; being more particularly described as follows:

Commence at the NE corner of said Section 7; thence North 89 deg. 48 min. 55 sec. West along the Northerly line of said $\frac{1}{4}$ - $\frac{1}{4}$ section a distance of 709.22 feet measured (709.17 feet map) to the point of beginning; thence continue along last described course a distance of 284.09 feet measured (284.0 feet map); thence leaving said $\frac{1}{4}$ - $\frac{1}{4}$ line South 1 deg. 47 min. 43 sec. East a distance of 565.85 feet to a point said point lying on the centerline of and existing 18 feet wide asphalt road, known as Oak Mountain State Park Road; said point also lying on a curve to the left having a radius of 325.0 feet; a central angle of 13 deg. 29 min. 37 sec. and subtended by a chord which bears North 56 deg. 05 min. 03 sec. East a chord distance of 76.36 feet; thence along the arc of said curve and the centerline of said road, a distance of 76.54 feet to the end of said curve; thence North 49 deg. 20 min. 14 sec. East along the centerline of said road, a distance of 161.71 feet to the beginning of a curve to the right, having a radius of 750.6 feet; a central angle of 8 deg. 39 min. 39 sec. and subtended by a chord which bears North 53 deg. 40 min. 04 sec. East a chord distance of 113.26 feet; thence along the arc of said curve and the centerline of said road, a distance of 113.37 feet; thence leaving the centerline of said road, North 1 deg. 47 min. 17 sec. West a distance of 349.75 feet to the point of beginning; being situated in Shelby County, Alabama.