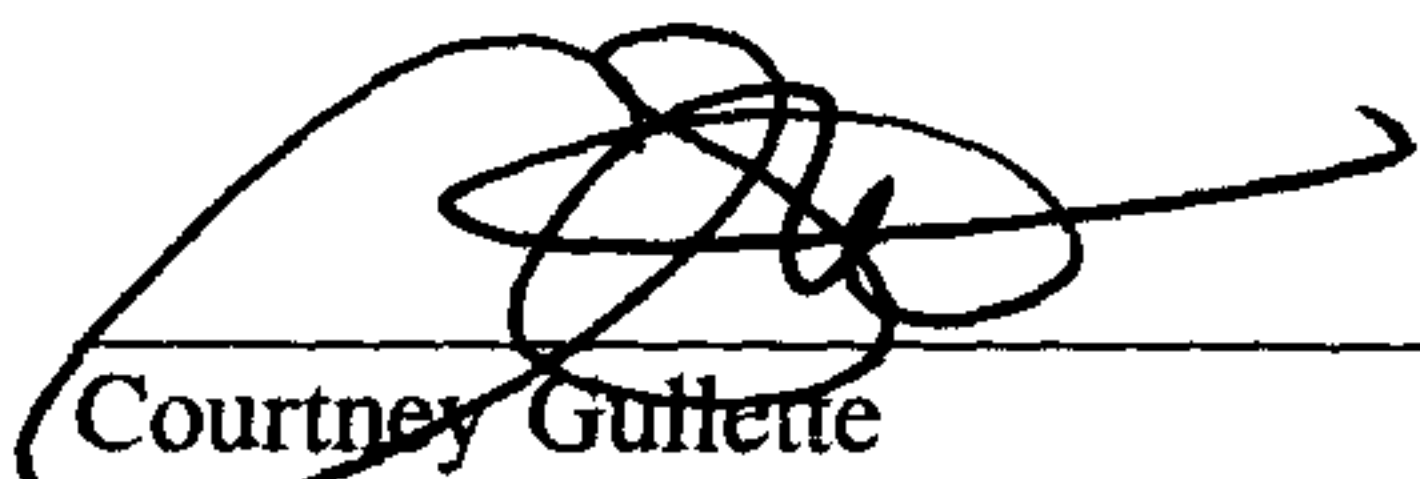


CORPORATE CANCELLATION

State of Alabama  
County of Shelby

The debt made by Michael Russell Stapp, An Unmarried Man recorded on December 9, 1999 in Document 1999-49811 of the Records in the Office of the Judge of Probate of Shelby County, State of Alabama, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"); having been paid in full, said lien is hereby fully canceled, this July, 25, 2002.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS")  
AS NOMINEE FOR THE HUTSON COMPANY, INC.

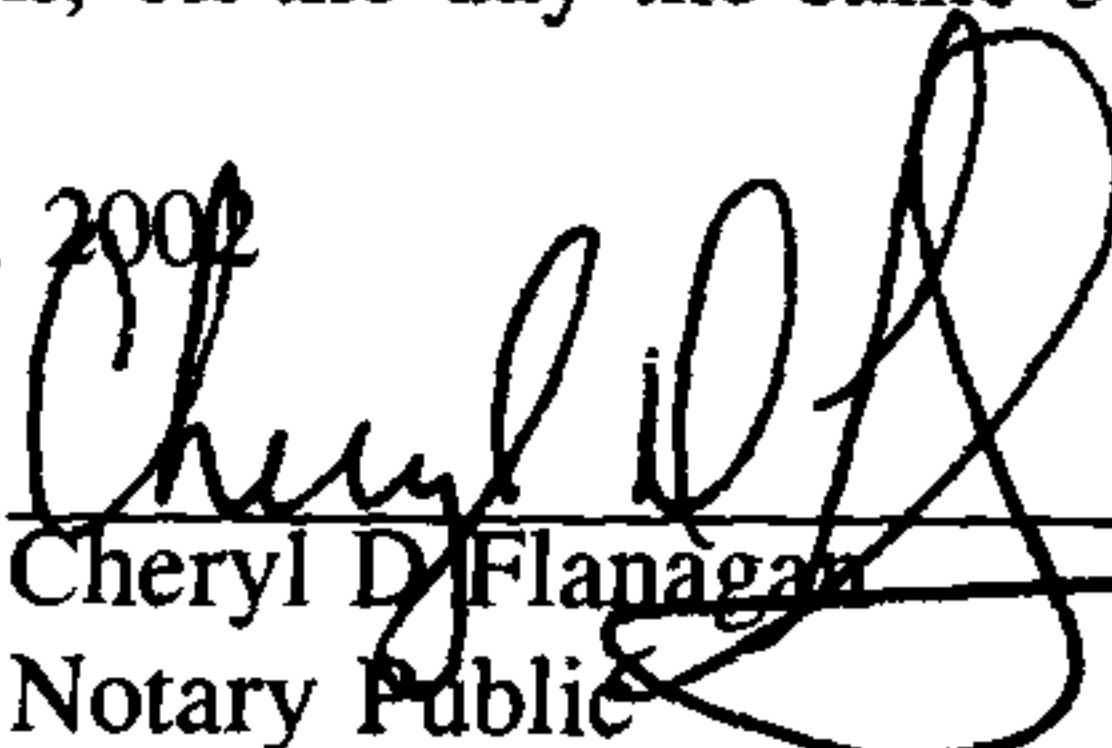
  
\_\_\_\_\_(Seal)  
Courtney Gullette  
Vice President

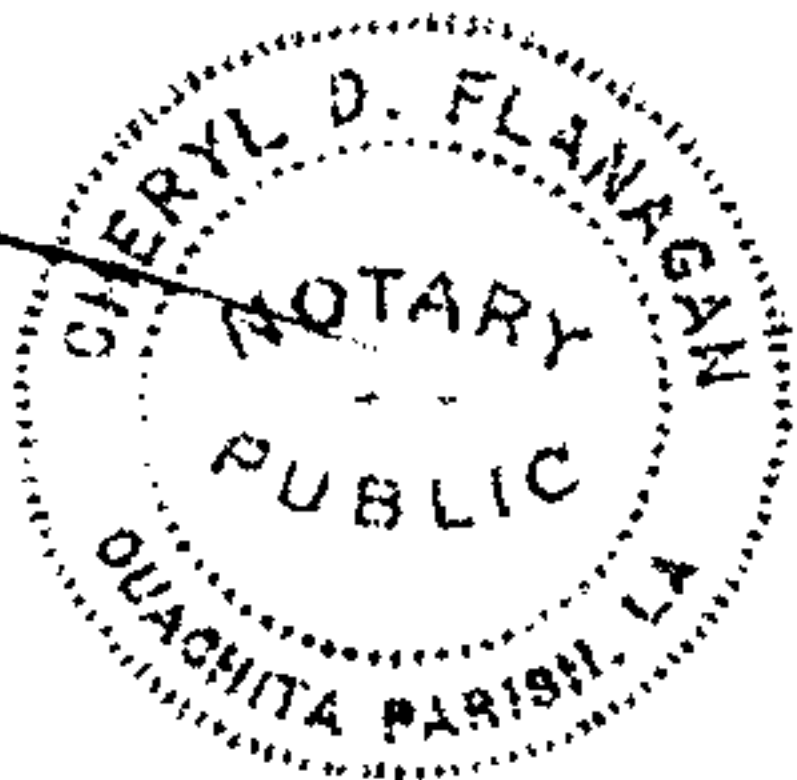


State of: Louisiana  
Parish/County of: Ouachita

I, Cheryl D Flanagan, a notary Public, in and for said Parish/County and State, hereby certify that Courtney Gullette, whose name as Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., is signed to the foregoing release and cancellation; and who is known to me, acknowledged before me, that, being informed of the contents of said instrument Courtney Gullette as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and seal this July, 25, 2002

  
\_\_\_\_\_  
Cheryl D Flanagan  
Notary Public  
Lifetime Commission



Prepared by: Brandy Minor  
Chase Manhattan Mortgage Corporation  
780 Kansas Lane Suite A  
P.O. Box 4025  
Monroe, LA 71203

Loan Number: 000000001938302307  
County of: Shelby  
Investor Number: 532  
Investor Category  
Investor Loan Number: 064131157