

STATE OF ALABAMA)

MORGAN COUNTY)

This Instrument Prepared by
Maurice L. Shevin
Attorney at Law
Sirote & Permutt, P.C.
2311 Highland Avenue, South
Birmingham, AL 35205

ASSIGNMENT

In consideration of the payment of Five hundred fifty two thousand,
two hundred seventy nine and 86 /100
Dollars (\$ 552,279.86) by **PRO FORMA TITLE INCORPORATED**, whose notice
address is 5511 Highway 280 East, Greystone Park, Suite 305, Birmingham, Alabama 35242
("Assignee") to **FRONTIER NATIONAL BANK**, whose notice address is 43 North Broadway
Avenue, Sylacauga, Alabama 35150 ("Assignor"), and other good and valuable considerations,
the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby transfer,
assign, set over and convey unto Assignee all of Assignor's right, title and interest in and to the
following:

1. Multipurpose Note and Security Agreement by and between Assignor as Lender and
Reeves & Burchel Partnership, Inc. as Borrower, dated March 6, 2002, in the original
loan amount of \$557,364.10;
2. Mortgage and Security Agreement: Open-End Credit with Future Advances, by and
between Assignor as Mortgagee and Roy Burchel and spouse Crevolyn A. Burchel, said
Mortgage being recorded in the Office of the Judge of Probate of Morgan County,
Alabama, at Mortgage Book 2002, Page 17256, on March 25, 2002, said document
bearing date of March 6, 2002;
3. Assignment of Rents and Leases by and between Roy and Crevolyn A. Burchel as
Lessor, and Frontier National Bank as Lender, said document recorded in the Office of
the Judge of Probate of Morgan County, Alabama, at Mortgage Book 2002, Page 17262,
said instrument bearing date of March 6, 2002;
4. Third-Party Pledge Agreement by and between Roy Burchel and Crevolyn A. Burchel as
Pledgors, and Frontier National Bank as Secured Party, dated March 6, 2002, securing
the debt of Reeves & Burchel Partnership, Inc. to Secured Party with the real estate
collateral described therein;
5. Continuing Guaranty by and between Roy Burchel as Guarantor in favor of Frontier
National Bank as Lender, dated August 22, 2001, guaranteeing the debt of Reeves &
Burchel Partnership, Inc.; and
6. Continuing Guaranty of Darryl D. Reeves in favor of Frontier National Bank, dated
August 22, 2001, guaranteeing the indebtedness of Reeves & Burchel Partnership, Inc.

received
8/2/02

2002 10060
Recorded in the Above
MISC Book & Page
07-29-2002 11:56:57 AM
Bobby Day - Probate Judge
State of Alabama, Morgan County

Assignor herewith delivers to Assignee the original ~~Multipurpose Note and~~
Security Agreement, together with originals or copies of the other referenced instruments.

Undersigned Assignor does hereby remise, release, quitclaim and convey to the Assignee herein all of Assignor's right, title and interest in and to the instruments described above, the rights created therein, the interest conveyed thereby, and the indebtedness established thereunder; PROVIDED, HOWEVER, this Assignment is made without representation and warranty of any kind or nature.

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed by its duly authorized officer as of this _____ day of June, 2002.

FRONTIER NATIONAL BANK

By: [Signature]
Its: Executive Vice President

STATE OF ALABAMA)
)
SHELBY COUNTY)

20020805000365330 Pg 2/2 17.00
Shelby Cnty Judge of Probate, AL
08/05/2002 13:47:00 FILED/CERTIFIED

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JAMES M. YATES, whose name as EXECUTIVE VICE PRES of Frontier National Bank, a CORPORATION, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 24 day of July, 2002.

[Signature]
Notary Public

My Commission Expires: 12-28-02

Frontier National - Assignment

State of Alabama, Morgan County
I certify this instrument was filed on
07-29-2002 11:56:57 AM
and recorded in MISC Book
2002 at pages 10059 - 10060
Bobby Day - Probate Judge

Term/Cashier: RECD001 / Sandra
Trans: 2250.60468.85521
REC Recording Fee 6.00
FIL Filing Fee 1.00
AFF Special Fee (Act 95-424) 5.00
MIS Miscellaneous 1.00
Total Fees: \$ 13.00