

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

THIS FORECLOSURE DEED made this the 23rd day of July, 2002, between LEE A. JOHNSON and wife, VINESSA K. JOHNSON, Parties of the First Part, and BANK ONE, NATIONAL ASSOCIATION, as Trustee, Party of the Second Part;

W I T N E S S E T H:

WHEREAS, the said LEE A. JOHNSON and VINESSA K. JOHNSON, heretofore executed to SEBRING CAPITAL CORPORATION, herein called the Mortgagee, a certain mortgage dated July 5, 2000, and recorded as Instrument No. 2000-23022 in the Probate Records of Shelby County, Alabama, which conveyed the hereinafter described property to secure the indebtedness evidenced by a note, payable in installments, therein described; and

WHEREAS, the Mortgagee has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to the Party of the Second Part, by assignment dated July 7, 2000, and recorded as Instrument No. 2001-02231 in the Probate Records of Shelby County, Alabama, and the Party of the Second Part was owner thereof at the time of the sale hereinafter mentioned; and

WHEREAS, the said mortgage provides that if said indebtedness or any part thereof should remain unpaid at maturity, then the whole of indebtedness shall at once become due and payable and said mortgage be subject to foreclosure, and further provides that in the event of any such default the Mortgagee shall have the authority to sell said property before the Courthouse Door in the City of Columbiana, County of Shelby, State of Alabama, at public outcry for cash after first giving notice by publication once a week for three successive weeks of the time, place and terms of said sale in some newspaper of general circulation published in Shelby County, Alabama, and further provides that in the event of any such sale the person conducting such sale shall have power and authority to execute a deed to the purchaser of said property at such sale, and further provides that the Mortgagee or its assigns may bid and become the purchaser at such sale of the property therein; and

WHEREAS, parts of said indebtedness remained unpaid at the respective maturities thereof, and the whole of said indebtedness thereupon became due and payable, and default was

made in payment thereof, and the Party of the Second Part thereafter gave notice by publication in The Shelby County Reporter, a newspaper of general circulation and published in Shelby County, Alabama, on the 26th day of June, the 3rd day of July and the 10th day of July, 2002, that it would sell the hereinafter described property before the front door of the Shelby County Courthouse at Columbiana, Alabama, at public outcry to the highest bidder for cash, within the legal hours of sale on the 23rd day of July, 2002; and

WHEREAS, the said sale was held at the time and place stated in said notice which was published in the said issues of The Shelby County Reporter, and Party of the Second Part became the purchaser of the hereinafter described property at and for the sum of \$111,579.55 cash, which was the highest, best, and last bid therefore; and

WHEREAS, the undersigned, JAMES J. ODOM, JR., conducted said sale and acted as auctioneer thereat, under and pursuant to an appointment as such by the Party of the Second Part;

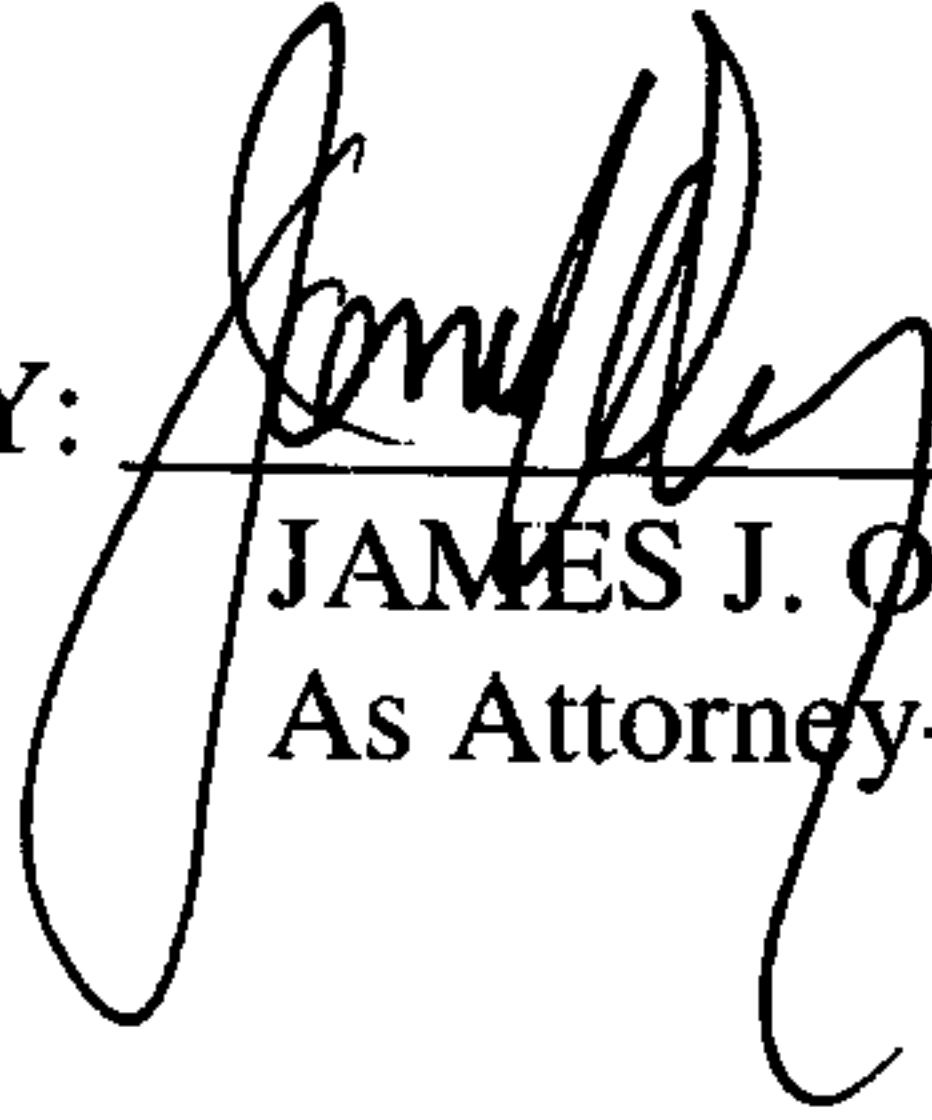
NOW THEREFORE, in consideration of the premises the Parties of the First Part and the Party of the Second Part, both acting by and through the undersigned as their duly constituted and appointed attorney-in-fact and auctioneer at said sale, do hereby grant, bargain, sell and convey unto the said BANK ONE, NATIONAL ASSOCIATION, as Trustee, the following described real property situated in Shelby County, Alabama, to-wit:

Lot 17, Block 6, according to the survey of Meadowview, Third Sector, as recorded in Map Book 5 Page 123 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said BANK ONE, NATIONAL ASSOCIATION, as Trustee, its successors and assigns forever, as fully and completely in all respects as the same could or ought to be conveyed to the said BANK ONE, NATIONAL ASSOCIATION, as Trustee, under and by virtue of the power and authority contained in the aforesaid mortgage. Subject, however, to the statutory rights of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama, also subject to prior liens, ad valorem taxes, easements and restrictions of record.

IN WITNESS WHEREOF, the said LEE A. JOHNSON and VINESSA K. JOHNSON, and BANK ONE, NATIONAL ASSOCIATION, as Trustee, have hereunto set their hands and seals by their said attorney-in-fact and auctioneer at said sale on the day and year first above written.

BY:


JAMES J. ODOM, JR.
As Attorney-in-Fact and Auctioneer

STATE OF ALABAMA)

COUNTY OF)

I, the undersigned authority, a Notary Public in and for said county and state, hereby certify that JAMES J. ODOM, JR., whose name as attorney-in-fact and auctioneer for LEE A. JOHNSON and VINESSA K. JOHNSON, and BANK ONE, NATIONAL ASSOCIATION, as Trustee, is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day that being informed of the contents of the conveyance, he, as such attorney-in-fact and auctioneer, executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 23rd day of July, 2002.


NOTARY PUBLIC

My Commission Expires:

3/13/2003

THIS INSTRUMENT PREPARED BY:

ARTHUR M. STEPHENS
STEPHENS, MILLIRONS, HARRISON & GAMMONS, P.C.
POST OFFICE BOX 307
HUNTSVILLE, ALABAMA 35804
(256) 533-7711

Please Send Tax Notice To:

Bank One, National Association, as Trustee
c/o Homecomings Financial Network, Inc.
9275 Sky Park Court, 2nd Floor
San Diego, California 92123