

This instrument prepared by:
Mary Thornton Taylor, Esquire
Taylor & Smith, P.C.
P. O. Box 489
Orange Beach, Alabama 36561

Send tax notice to:
Greystone Lands, Inc.
601 Beacon Parkway West
Suite 211
Birmingham, Alabama 35209

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL PERSONS BY THESE PRESENTS:**
SHELBY COUNTY)

That for and in consideration of Ten Dollars and No/100 Dollars (\$10.00) to the undersigned **KOO, LLC**, an Alabama limited liability company ("Grantor"), in hand paid by **GREYSTONE LANDS, INC.**, an Alabama corporation ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

A parcel of land situated in Section 20, Township 19 South, Range 1 West, Shelby County, Alabama being more particularly described as follows:

BEGIN at the Southwest corner of Lot 30 of the amended map of Narrows Creek Subdivision as recorded in Map Book 27, Page 81, in the Office of the Judge of Probate, Shelby County, Alabama; thence run along the South line of said Lot 30 in an Easterly direction a distance of 49.56 feet to the Southeast corner of said Lot 30; thence turn an interior angle of 84°57'50" and run to the right in a Southerly direction a distance of 12.00 feet to a point; thence turn an interior angle of 95°04'31" and run to the right in a Westerly direction a distance of 47.92 feet to a point; thence turn an interior angle of 92°39'50" and run to the right in a Northerly direction a distance of 12.00 feet to the point of beginning. Said parcel containing 583 square feet, more or less.

The Property is conveyed subject to the following:

- (1) Ad valorem taxes due and payable October 1, 2002 and all subsequent years thereafter;
- (2) Fire district and library district assessments for 2002 and subsequent years not yet due and payable;
- (3) Easements, restrictions and reservations of record, if any;
- (4) Mineral and mining rights not owned by Grantor; and
- (5) The Narrows Residential Declaration of Covenants, Conditions and Restrictions recorded as Instrument # 2000-09755 in said Probate Office, and all amendments

Cahaba Title, Inc.

thereto.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor **KOO, LLC**, by and through Carter S. Kennedy, as Manager of KOO, LLC, an Alabama limited liability company, who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization and Operating Agreement which, as of this date have not been modified or amended, has hereto set its signature and seal this 29th day of MAY, 2002.

KOO, LLC

By: Carter S. Kennedy
Carter S. Kennedy
Its Manager

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Carter S. Kennedy, whose name as Manager of KOO, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such Manager and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal, this 29th day of May, 2002

(SEAL)

Robert S. Maple
Notary Public

My commission expires: 10/16/04