

This instrument was prepared by:
Spratlin Construction Co., Inc.
P. O. Box 354
Chelsea, Alabama 35043

SEND TAX NOTICE TO:
Chappell Development, Inc.
P.O. Box 92
Westover, Al 35185

STATE OF ALABAMA)
COUNTY OF SHELBY)

General Warranty Deed

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Thirty Seven Thousand and No/100 (\$37,000.00) to the undersigned GRANTOR (whether one or more), in hand paid by the GRANTEE herein, the receipt of which is acknowledged, SPRATLIN CONSTRUCTION CO., INC., an Alabama Corporation, (herein referred to as GRANTOR, (whether one or more) does grant, bargain, sell, and convey unto Chappell Development, Inc.(herein referred to as GRANTEE, whether one or more, the following real estate, situated in SHELBY County, Alabama:

Lot 5 according to the Survey of SHADOW OAK ESTATES, as recorded in Map Book 29, Page 82, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes for 2001 and subsequent years thereafter, including any "roll-back taxes", not yet due and payable until October 1, 2002.

Existing covenants and restrictions, easements, building lines and limitations of record.

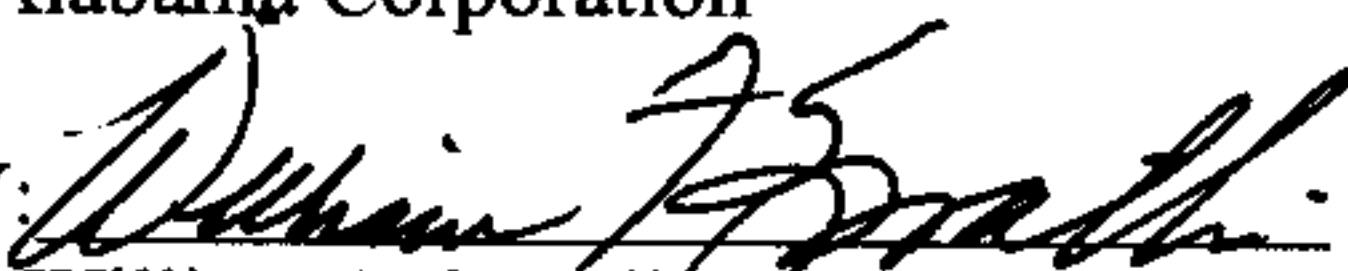
TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE its successors and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its Owner, who is authorized to execute this conveyance, hereto set its signature and seal, this the 27th day of MARCH, 2002.

SPRATLIN CONSTRUCTION CO., INC.,
an Alabama Corporation

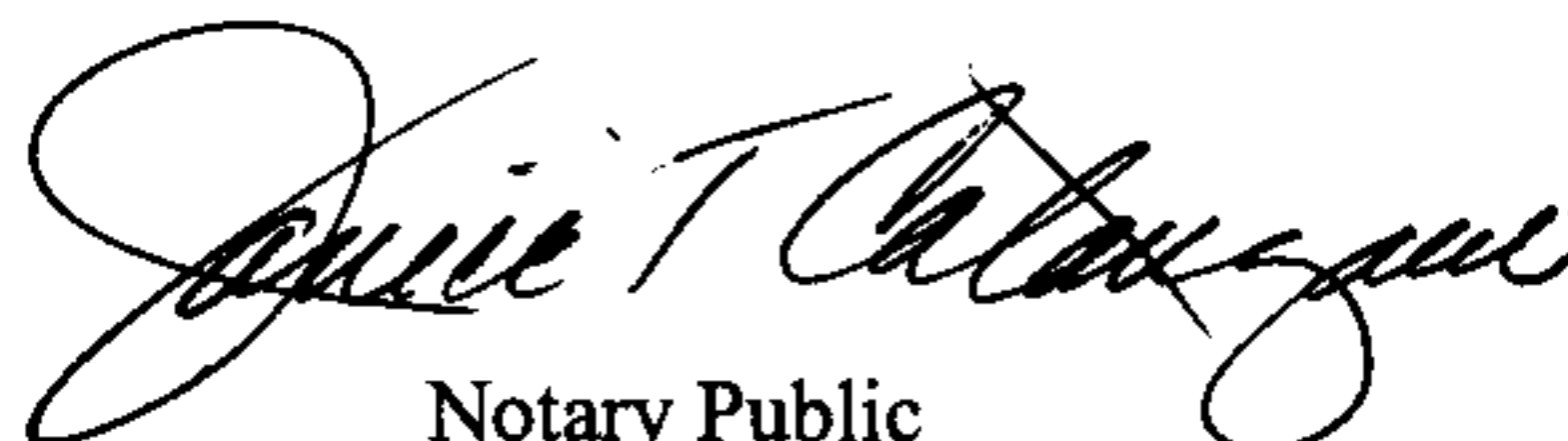
BY:


William F. Spratlin, Owner

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that, William F. Spratlin, whose name as Owner of SPRATLIN CONSTRUCTION, CO., INC., an Alabama Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority; executed the same voluntarily for and as the act of said Company.

Given under my hand and seal of office this 27th day of MARCH 2002.


Notary Public

My commission expires: 1-18-2002

03/29/2002-14876
02:51 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MSB 15.00

Inst # 2002-14876