

RELEASE

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of ONE DOLLAR AND NO/100THS DOLLARS, to the undersigned, New South Federal Savings Bank does hereby release and discharge from the lien and operation of that certain mortgage executed to it by Paragon Properties, Inc. under date of March 2, 2000 and recorded in the Probate Office of Shelby County, Alabama, in Instrument #2000-7444, corrected in instrument #2000-18331, modified in Instrument #2000-33581 following described lot or parcel of land, to-wit:

Lot 31, according to the Map of Greystone, 6th Sector, as recorded in Map Book 17, Page 54 A, B and C, in the Probate Office of Shelby County, Alabama.

Together with the non exclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real Volume 317 Page 260, in the Probate Office of Shelby County, (which together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

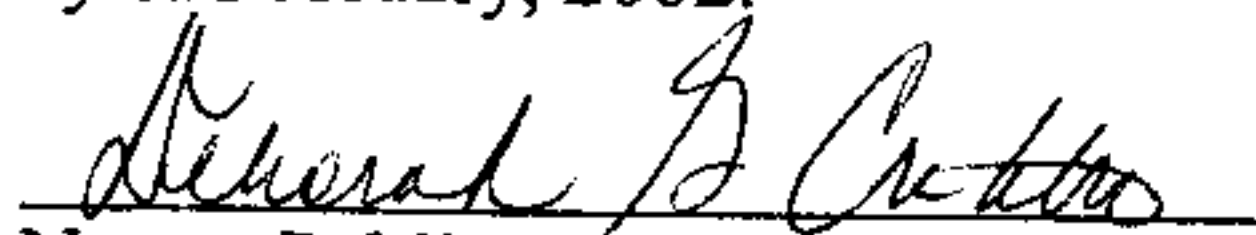
IN WITNESS WHEREOF, the said New South Federal Savings Bank has this 19th day of February, 2002..

New South Federal Savings Bank

BY 
Its: VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, said State, hereby certify that Paul E. Allen whose name as Vice President, for New South Federal Savings Bank, a corporation, is signed to the foregoing instrument and who is know to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such officer and full authority, executed the same voluntarily for and as the act of said corporation.
GIVEN UNDER MY HAND AND SEAL THIS 19th day of February, 2002.


Notary Public

My commission expires 2-4-04

02/22/2002-08831
08:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00

Inst # 2002-08831