

This form was prepared by: Stacy Woods, First Federal Bank, 1300 McFarland Blvd. NE, Suite 200, Tuscaloosa, AL 35406; 205-391-6700.

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned First Federal Bank, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto FLAGSTAR BANK, FSB, its successors and assigns, that mortgage dated the 24th day of October, 2001, made and executed by James Stannard and Carolyn Stannard; Husband and Wife, to and in favor of First Federal Bank, upon property situated in Shelby County, State of Alabama,

Such mortgage having been given to secure payment of \$275,000.000, which Mortgage is of record in Mortgage Book *, at page of the Probate Records of Shelby County, State of Alabama, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage. *Instrument Number 2001-46810

TO HAVE AND TO HOLD unto the said FLAGSTAR BANK, FSB, its successors and assigns forever.

IN WITNESS WHEREOF, the said FIRST FEDERAL BANK, has caused this instrument to be executed in its name by Charles G. Wolbach, its President, and its corporate seal to be hereto affixed and attested by Cynthia C. Stevens, its Assistant Vice President, both of whom are thereto duly authorized, this the 5th day of November, 2001.

ATTEST:

FIRST FEDERAL BANK

By Cynthia C. Stevens
Cynthia C. Stevens
Assistant Vice President

By Charles G. Wolbach
Charles G. Wolbach
President

Seal:

STATE OF ALABAMA
TUSCALOOSA COUNTY

I, the undersigned, a Notary Public in and for said State, hereby certify that Charles G. Wolbach and Cynthia C. Stevens, whose names as President and Assistant Vice President, respectively, of FIRST FEDERAL BANK, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for as the act of said corporation.

Given under my hand and official seal, this the 5th day of November, 2001.

Reslie Pandalak
NOTARY PUBLIC
My commission expires: 6-30-03

WORD.ASGNALFS(10/01)

Inst # 2001-56239

12/21/2001-56239
12:59 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00