

State of ALABAMA)
County of SHELBY)

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that the undersigned, Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), Mortgagee, in that certain mortgage executed by

PAMELA PHAGAN, UNMARRIED

as Mortgagors, to the undersigned, which mortgage is dated 07/27/2000 and filed for record 07/31/2000 in Mortgage Book N/A, Page N/A, Doc# 2000-25451, Probate Records of Shelby County, Alabama, does hereby release, remise, quitclaim and convey unto said Mortgagor all its right, title, interest, claim and demand in and to the following described real estate situated in the County of Shelby, State of Alabama, to-wit:

LOT 1, ACCORDING TO THE MAP OF W.J. MITCHELL'S ADDITION TO CITY OF MONTEVALLO, AS RECORDED IN MAP BOOK 5, PAGE 2, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

The Mortgage described herein has been paid and satisfied in full.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this the 12 day of December, 2001.

Countrywide Home Loans, Inc. (fka
Countrywide Funding Corporation)

By: [Signature]
Yaeko Hosobuchi
Its: Assistant Secretary

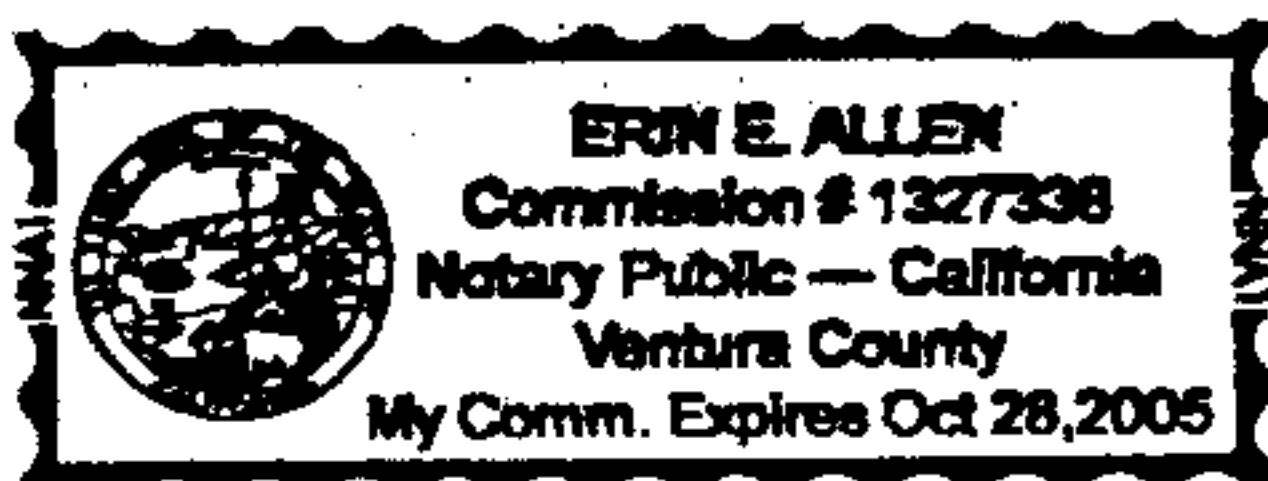
Attest:
By: [Signature]
Paulette E Feher
Its: Assistant Secretary

Re-recorded on:
Date: N/A
Inst. #: N/A
Book: N/A
Page: N/A

State of CALIFORNIA)
County of VENTURA)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Yaeko Hosobuchi and Paulette E Feher, whose names as Assistant Secretary and Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation) respectively, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that being informed of the contents of this instrument, they, as such officers and with full authority executed the same voluntarily for and as the act of such corporation.

GIVEN under my hand and seal of Office this the 12 day of December, 2001.



[Signature]
Erin E. Allen
Notary Public
My commission expires 10/28/2005

Mail Recorded Satisfaction To:
PAMELA PHAGAN, UNMARRIED
601 OAKLINE DR
BIRMINGHAM AL 35226

Document Prepared By: Yaeko Hosobuchi
CTC Real Estate Services
1800 Tapo Canyon Rd., MSN SV2-88
Simi Valley, CA 93063
Doc ID #00073996442005N

Inst # 2001-55707

12/19/2001-55707
11:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL