

STATE OF ALABAMA  
COUNTY OF SHELBY

## SUBORDINATION AGREEMENT

WHEREAS, **Kenneth G. Walz, Jr. and Suzanne M. Walz, husband and wife** (hereinafter referred to as "Borrower") applied to **Southern Capital Resources, Inc** (the "Bank") for a loan of money in the amount of \$275,000.00 secured by a mortgage recorded on 12-7-2001 in 2001-53359 on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage executed by the Borrower to the Bank; and

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Jefferson County, Alabama, to-wit:

**Lot 107, according to the Survey of Final Plat of Greystone Farms, Milner's Crescent Sector - Phase 2, as recorded in Map Book 21, Page 33, in the Probate Office of Shelby County, Alabama.**

including without limitation, that certain mortgage in favor of **Compass Bank**, and recorded in **Instrument #2001-24623**.

WITNESS WHEREOF, **Compass Bank** has executed this Subordination Agreement with full authority this the 23<sup>rd</sup> day of November, 2001.

**Compass Bank**

By: [Signature]  
Its: Asst. vice pres.

STATE OF ALABAMA  
Walker COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that J.S. Byrd, whose name as Asst. vice pres of Compass Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal this the 23 day of November, 2001.

[Signature]  
NOTARY PUBLIC  
My commission expires:

**My Commission Expires Dec. 15, 2002**

This document prepared by:  
DICKERSON & MORSE, P.C.  
Attorneys-at-Law  
1920 Valleydale Road  
Birmingham, AL - 35244

Inst # 2001-53360

12/07/2001-53360  
01:18 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 CH 11.00

Inst # 2001-53360