

The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: 1

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

FIRST NATIONAL BANK OF SHELBY COUNTY
P. O. BOX 977
COLUMBIANA, AL 35051

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Officer

Pre-paid Acct. # _____

2. Name and Address of Debtor

(Last Name First if a Person)

WOODY III, CLARENCE W.

125 PORT SOUTH LANE
ALABASTER, AL 35007

Social Security/Tax ID# _____

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID# _____

Additional debtors on attached UCC-E

FILED WITH:

3. Name and Address of Secured Party

FIRST NATIONAL BANK OF SHELBY COUNTY
P. O. BOX 977
106 EAST COLLEGE ST
COLUMBIANA, AL 35051

4. Name and Address of Assignee of Secured Party

(IF ANY)

Social Security/Tax ID# _____

Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

1991 VEMEER 1600 - A BRUSH CHIPPER

AND ALL ADDITIONS AND ACCESSIONS THERETO AND PROCEEDS THEREOF. THE INCLUSION OF THE PROCEEDS IN THE FINANCING STATEMENT DOES NOT AUTHORIZE THE DEBTOR TO SELL OR DISPOSE OF THE COLLATERAL WITHOUT SPECIFIC AUTHORIZATION OF THE SECURED PARTY.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

3 0 0 6 0 0

Check X if covered: Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- already subject to a security interest in another jurisdiction when it was brought into this state.
- already subject to a security interest in another jurisdiction when debtor's location changed to this state.
- which is proceeds of the original collateral described above in which a security interest is perfected.
- acquired after a change of name, identity or corporate structure of debtor.
- as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 10,500.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature - see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECURED PARTY(IES)

(5) FILE COPY - DEBTOR(S)

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1

Inst # 2001-40840
09/20/2001-40840
01:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
31.75
002 MSB

INSTRUCTIONS

- 1. Remove Secured Party and Debtor copies and send other 3 copies to the filing officer.
- 2. At the time of the original filing, filing officer will return the third (3rd) copy as an acknowledgment.
- 3. When filling out this form be sure to indicate state name in appropriate space.
- 4. Be sure to file this form with original financing statement.

ADDENDUM TO UNIFORM COMMERCIAL CODE FINANCING STATEMENTS

STATE OF...ALABAMA.....	TOTAL NUMBER OF SHEETS ...2.....
-------------------------	----------------------------------

The Financing Statement to which this addendum is attached covers the types (and items) of property indicated below that Debtor owns or has sufficient rights in which to transfer an interest, now or in the future, wherever the property is or will be located, and all proceeds and products of the property (including, but not limited to, all parts, accessories, repairs, replacements, improvements, and accessions to the property):

- Accounts and Other Rights to Payment:** All rights to payment, whether or not earned by performance, including, but not limited to, payment for property or services sold, leased, rented, licensed, or assigned. This includes any rights and interests (including all liens) which Debtor may have by law or agreement against any account debtor or obligor of Debtor.
- Inventory:** All inventory held for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which are raw materials, work in process, or materials used or consumed in Debtor's business.
- Equipment:** All equipment including, but not limited to, machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and record keeping equipment, parts, and tools. The property includes any equipment described in a list or schedule Debtor gives to Secured Party, but such a list is not necessary to create or perfect a valid security interest in all of Debtor's equipment.
- Instruments and Chattel Paper:** All instruments, including negotiable instruments and promissory notes and any other writings or records that evidence the right to payment of a monetary obligation, and tangible and electronic chattel paper.
- General Intangibles:** All general intangibles including, but not limited to, tax refunds, patents and applications for patents, copyrights, trademarks, trade secrets, goodwill, trade names, customer lists, permits and franchises, payment intangibles, computer programs and all supporting information provided in connection with a transaction relating to computer programs, and the right to use Debtor's name.
- Documents:** All documents of title including, but not limited to, bills of lading, dock warrants and receipts, and warehouse receipts.
- Farm Products and Supplies:** All farm products including, but not limited to, all poultry and livestock and their young, along with their produce, products, and replacements; all crops, annual or perennial, and all products of the crops; and all feed, seed, fertilizer, medicines, and other supplies used or produced in Debtor's farming operations.
- Government Payments and Programs:** All payments, accounts, general intangibles, and benefits including, but not limited to, payments in kind, deficiency payments, letters of entitlement, warehouse receipts, storage payments, emergency assistance and diversion payments, production flexibility contracts, and conservation reserve payments under any preexisting, current, or future federal or state government program.
- Investment Property:** All investment property including, but not limited to, certificated securities, uncertificated securities, securities entitlements, securities accounts, commodity contracts, commodity accounts, and financial assets.
- Deposit Accounts:** All deposit accounts including, but not limited to, demand, time, savings, passbook, and similar accounts.

CLARENCE W. WOODY III
DEBTOR

FIRST NATIONAL BANK OF SHELBY COUNTY
SECURED PARTY

2
SHEET No.

(1) FILING OFFICER COPY - ALPHABETICAL

Inst # 2001-40840

09/20/2001-40840
01:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MSB 31.75