

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER CDC-ME-4123474005-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$347,000.00, executed by KHALED AHMED KHALIDI (also known as Khaled A. Khalidi) individually and doing business as THE PURPLE ONION RESTAURANT in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC..

Real Property Mortgage dated this date, executed by KHALED AHMED KHALIDI (also known as Khaled A. Khalidi) in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on July 25, 2001, in Instrument No 2001-30765 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 28 day of June, 2001.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY: William B. Hairston III
(Its President or Vice President)

STATE OF ALABAMA)
JEFFERSON COUNTY)

P. Barry, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William B. Hairston III, whose name as ~~President or~~ Vice President of SOUTHERN DEVELOPMENT COUNCIL, INC., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 28 day of June, 2001.

Aundria Burney
NOTARY PUBLIC
My Commission Expires: 2/26/05

THIS INSTRUMENT PREPARED BY:
William B. Hairston III
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 370027
Birmingham, Alabama 35237
(205)328-4600

Inst # 2001-39477

assign.not 6/27/01 2:15PM

09/12/2001-39477
01:51 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NSB 12.00