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SEND TAX NOTICE TO:

SHELBY COUNTY ABSTRACT & TITLE CO., INC.

P. O. Box 752 - Columbiana, Alabama 35051
(205) 669-6204 (205) 669-6291 Fax (205) 669-3130

(Name) E.M. Ray, Jr.

(Address) 1645 Hwy 441
Wilsonville AL 35186

This instrument was prepared by: MIKE T. ATCHISON
P. O. Box 822
Columbiana, AL 35051

Form 1-1-5 Rev. 4/99

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - Stewart Title Insurance Corp. of Houston, TX

STATE OF ALABAMA } KNOW ALL MEN BY THESE PRESENTS,
SHELBY COUNTY }

That in consideration of Five Hundred and no/100-----DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,
E.M. Ray, Jr., a married man; Diane Ray Armstrong, a single woman;
Allen L. Ray, a married man; and Mary Kathy Rayfield, a married woman
(herein referred to as grantors) do grant, bargain, sell and convey unto

E.M. Ray, Jr. and wife, Nita M. Ray
(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in

Shelby County, Alabama to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION, WHICH IS INCORPORATED HEREIN BY REFERENCE.

Subject to taxes for 2002 and subsequent years, easements, restrictions, rights of way, and permits of record.

THIS PROPERTY CONSTITUTES NO PART OF THE HOMESTEAD OF THE GRANTORS, OR OF THEIR RESPECTIVE SPOUSES.

The grantors herein are the devisees under the Estate of Eldred M. Ray, Probate Docket 38, Page 186, in the Probate Office of Shelby County, Alabama.

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01:19 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MSB 16.50

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set OUR hand(s) and seal(s), this 20th day of August, 2001.

WITNESSES

E.M. Ray, Jr. (Seal)

Diane Ray Armstrong (Seal)

Allen L. Ray (Seal)

Mary Kathy Rayfield (Seal)

STATE OF ALABAMA }
SHELBY COUNTY }

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that E.M. Ray, Jr., Diane Ray Armstrong, Allen L. Ray, and Mary Kathy Rayfield whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20th day of August A. D., 2001

My Commission Expires: 10/10/04

[Signature] Notary Public.

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1-A:

THE SW 1/4 OF NW 1/4 OF NW 1/4, SECTION 23, TOWNSHIP 20 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA.

PARCEL 1-B:

A PARCEL OF LAND IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 26, TOWNSHIP 20 SOUTH, RANGE 1 EAST, BEING A PART OF THE SAME LAND DESCRIBED IN A DEED TO ELDRED M. RAY, RECORDED IN DEED BOOK 228 AT PAGE 475, OF THE REAL PROPERTY RECORDS OF SHELBY COUNTY, ALABAMA. SAID PARCEL OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 26;

THENCE N 00°04'14" W, ALONG THE EAST LINE OF SAID SIXTEENTH SECTION, A DISTANCE OF 903.24 FEET TO THE POINT OF BEGINNING;

THENCE N 00°04'14" W, ALONG THE EAST LINE OF SAID SIXTEENTH SECTION, A DISTANCE OF 1527.50 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY OF COUNTY ROAD NO. 61;

THENCE N 39°45'36" W, ALONG SAID RIGHT-OF-WAY, A DISTANCE OF 290.76 FEET TO A POINT;

THENCE S 50°35'41" W, A DISTANCE OF 248.13 FEET, TO A POINT;

THENCE S 89°57'00" W, A DISTANCE OF 299.26 FEET TO A POINT;

THENCE S 00°03'00" E, A DISTANCE OF 1171.75 FEET, TO A POINT;

THENCE S 45°30'07" W, A DISTANCE OF 602.97 FEET TO A POINT;

THENCE S 89°59'56" E, A DISTANCE OF 1106.12 FEET TO THE POINT OF BEGINNING. THE HEREIN DESCRIBED PARCEL CONTAINS 27.35 ACRES OF LAND.

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