

CORPORATE FORM WARRANTY DEED

STATE OF ALABAMA
Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Twenty Five Thousand and 00/100 (\$25,000.00) Dollars
in hand paid to

Reamer Development Corporation

an Alabama Corporation, (herein referred to as "Grantor"), the receipt of which is hereby acknowledged, said Grantor does by these presents grant, bargain, sell and convey unto

J. E. PATE DEVELOPMENT CO., INC.

(herein referred to as Grantee, whether one or more), in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby** County, Alabama, to-wit:

Lot 767, according to the Survey of Eagle Point - 7th Sector - 2nd Phase, as recorded in Map Book 23, Page 115, in the Probate Office of Shelby County, Alabama.

Subject to covenants, restrictions and conditions of record.

Subject to Ad Valorem taxes for the year 2001 and subsequent years not yet due and payable.

Subject to Mineral and Mining rights of record and all rights and privileges incident thereto.

THE ATTORNEY PREPARING THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE PROPERTY CONVEYED HEREIN, NOR MAKES ANY REPRESENTATION CONCERNING THE VALIDITY OF THE SAME, NOR HAS ANYONE MADE ANY REPRESENTATION REGARDING THE SUBSURFACE CONDITIONS OF THIS PROPERTY.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, To the said Grantee, his, her or their heirs and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

\$25,000.00 of the purchase price recited herein was paid from proceeds of mortgage loan closed simultaneously herewith.

Inst # 2001-34408
08/14/2001-34408
09:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
15.00
002 MSB

IN WITNESS WHEREOF, the said Grantor by its **President**, who is authorized to execute this conveyance, hereto set its signature and seal this 18th day of June, 2001.

Attest: [Signature]
Secretary

Reamer Development Corporation
By: [Signature]
John G. Reamer, Jr., President

**STATE OF ALABAMA
SHELBY COUNTY**

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **John G. Reamer, Jr.** whose name as **President** and **Secretary** of **Reamer Development Corporation**, an Alabama Corporation, are signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officers and with full authority executed the same voluntarily for and as the act of said Corporation on the day the same bears date.

Given under my hand and official seal, this 18th day of June, 2001.

Notary Public [Signature]

My commission expires: NOTARY PUBLIC STATE OF ALABAMA AT LARGE
~~MY COMMISSION EXPIRES: Mar. 1, 2003~~
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Inst # 2001-34408

08/14/2001-34408
09:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MSB 15.00