

This instrument was prepared by:
Timothy D. Davis, Esquire
Gordon, Silberman, Wiggins & Childs, P.C.
1400 SouthTrust Tower
Birmingham, Alabama 35203

Send Tax Notice to:
G. Barton Rice
2511 28th Street, S.W.
Birmingham, Alabama 35211

Inst # 2001-29961

GENERAL WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL PERSONS BY THESE PRESENTS:

That in consideration of One hundred forty-one thousand six hundred sixty-six and 66/100 Dollars (\$141,666.66) to the undersigned SAMUEL E. ELLIS, a married man, T. WAYNE TERRY, a married man, and G. BARTON RICE, a married man (hereinafter referred to as GRANTORS), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTORS do by these presents, grant, bargain, sell and convey unto G. BARTON RICE, a married man (hereinafter referred to as GRANTEE), the following described real estate, situated in Shelby County, Alabama, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

SUBJECT TO:

1. Taxes for the 2001, which will not be due and payable until October 1, 2001.
2. Easements, restrictions, and rights of way of record.
3. Mortgage and Security Agreement dated May 13, 1996, from Grantors to W.C. Rice Oil Co., Inc.

The property conveyed herein is not the homestead of any of the GRANTORS.

TO HAVE AND TO HOLD to the said GRANTEE, his heirs, successors and assigns forever.

And said GRANTORS do for themselves, their administrators, successors and assigns, covenant with said GRANTEE, his heirs, administrators, successors and assigns, that they are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that they have a good right to sell and convey the same as aforesaid; and that they will, and their administrators, successors and assigns shall, warrant and defend the same to the said GRANTEE, his heirs, administrators, successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS have executed this instrument this the 17th day of July, 2001.

Samuel E. Ellis
SAMUEL E. ELLIS

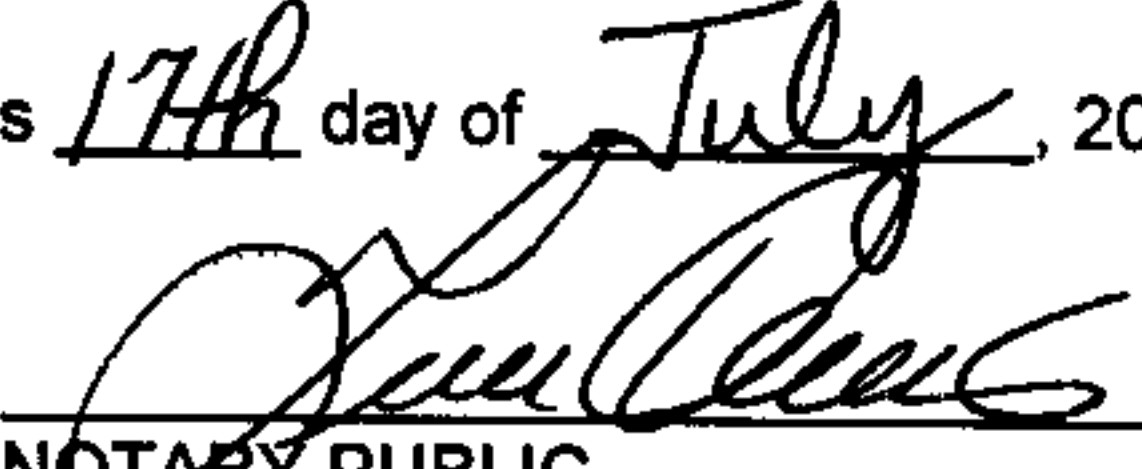
T. Wayne Terry
T. WAYNE TERRY

G. Barton Rice
G. BARTON RICE

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Samuel E. Ellis, whose name is signed to the foregoing General Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of the General Warranty Deed, he executed the same voluntarily effective as of the day the same bears date.

Given under my hand and official seal this 17th day of July, 2001.

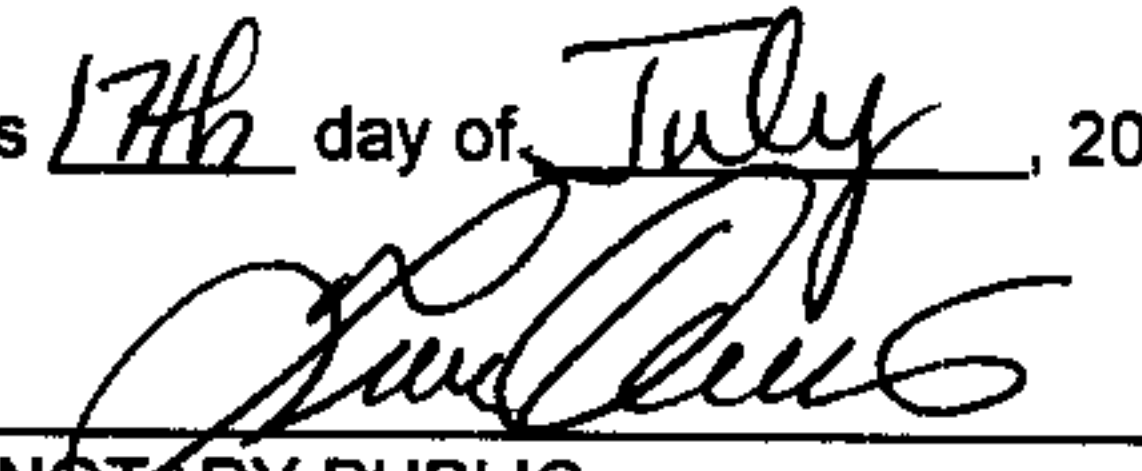


NOTARY PUBLIC
My Commission Expires: 2-13-03

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County, in said State, hereby certify that T. Wayne Terry, whose name is signed to the foregoing General Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of the General Warranty Deed, he executed the same voluntarily effective as of the day the same bears date.

Given under my hand and official seal this 17th day of July, 2001.

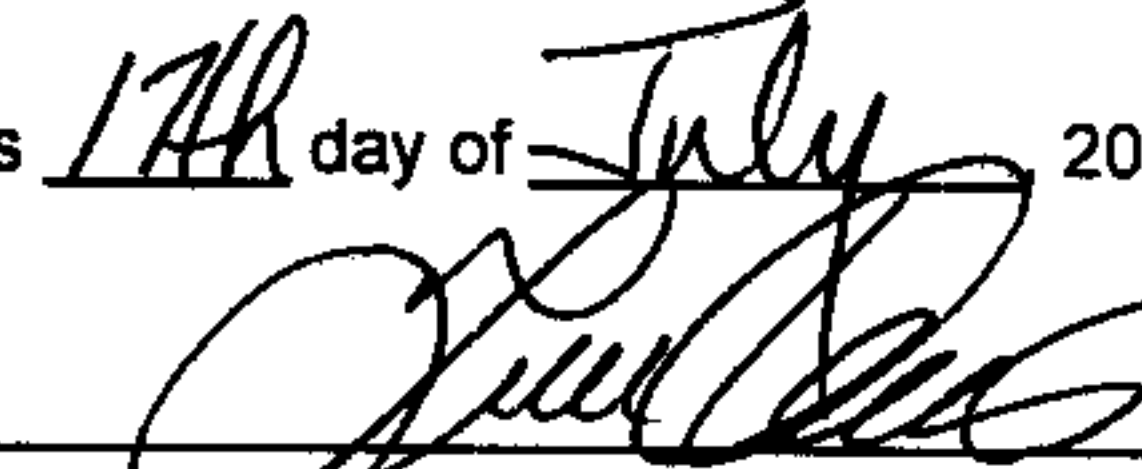


NOTARY PUBLIC
My Commission Expires: 2-13-03

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County, in said State, hereby certify that G. Barton Rice, whose name is signed to the foregoing General Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of the General Warranty Deed, he executed the same voluntarily effective as of the day the same bears date.

Given under my hand and official seal this 17th day of July, 2001.



NOTARY PUBLIC
My Commission Expires: 2-13-03

EXHIBIT "A"

Parcel I:

A parcel of land in the NW 1/4 of the NW 1/4 of Section 14, Township 21 South, Range 3 West, Shelby County, Alabama, described as follows: Commence at the Southeast corner of the SW 1/4 of the NW 1/4 of Section 14, thence run North along the East 1/2 1/4 1/4 line 1370.41 feet to a point on the North right of way of Shelby County Highway No. 26; thence turn left 84 deg. 11 min. 00 sec. and run West 31.06 feet along said right of way; thence turn right 11 deg. 18 min. 55 sec. and run Northwest 152.97 feet along the proposed new right of way of Highway No. 26 to the point of beginning; thence turn left 11 deg. 17 min. 35 sec. and run Northwest 100.00 feet along the proposed new right of way of Highway No. 26; thence turn right 62 deg. 55 min. 16 sec. and run Northwest 80.00 feet to a point on a clockwise curve on the proposed new right of way of Alabama Highway No. 119, said curve having a Delta Angle of 00 deg. 37 min. 16 sec. and a radius of 15,315.46 feet and a Chord of 166.00 feet; thence turn right 43 deg. 11 min. 25 sec. to the Chord and run Northeast along the arc of said curve 166.00 feet; thence turn right 90 deg. 00 min. 00 sec. from the Chord of said curve and run Southeast 150.83 feet; thence turn right 90 deg. 00 min. 00 sec. and run Southwest 196.58 feet to the point of beginning; being situated in Shelby County, Alabama.

Parcel II: A non-exclusive easement described as follows: Commence at the Southeast corner of SW 1/4 of NW 1/4 of Section 14, Township 21 South, Range 3 West; thence North along the East boundary of said 1/4 1/4 Section and the extension thereof 1370.41 feet to the North right of way line at New County Road which is the point of beginning; thence continue same course 481.42 feet; thence 76 deg. 23 min. left 232.65 feet to the East right of way line of State Highway; thence 81 deg. 19 1/2 min. left 447.70 feet along chord of curve of said highway, this chord being subtended by arc 447.83 feet long of a curve having a radius of 15,395.46 feet and a central angle of 1 deg. 40 min.; thence 52 deg. 19 min. left from said chord 100.0 feet along right of way line to North right of way 347.70 feet to the point of beginning.
All being situated in Shelby County, Alabama.

Inst # 2001-29961

07/19/2001-29961
11:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HSB 161.00