

When Recorded Mail To:
Maggie Browning
Union State Bank
2267 Pelham Parkway
Pelham, Alabama 35124

ASSIGNMENT OF DEED OF TRUST / MORTGAGE

FOR VALUE RECEIVED, the undersigned Union State Bank hereby grants, assigns and transfers to Chase Manhattan Mortgage Corporation all beneficial interest in, to and under that certain Deed of Trust / Mortgage dated July 6, 2001, executed by Charles H. McGregor and Lesa McGregor, husband and wife, trust to Union State Bank trustee, and recorded in Book 2061 Page 29027 of RECORDS in the Office of the County Recorder of Shelby County, Alabama covering the following described lands and premises situated in Shelby County, Alabama to wit:

SEE ATTACHED EXHIBIT "A"

Together with the note therein described and secured thereby, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust / Mortgage, including the right to have reconveyed, whole or in part, the real property described therein.

Dated this 6th day of July, 2001.

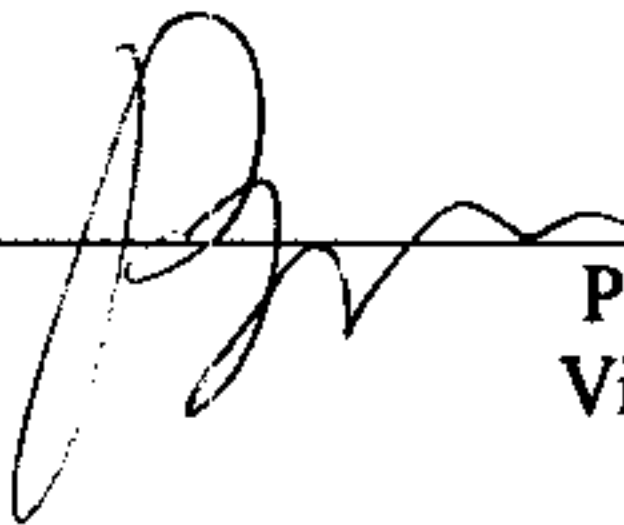
Signed in the presence of-

Witness

Witness

UNION STATE BANK

By _____


Paul D. Jones
Vice President

STATE OF Alabama

COUNTY OF Shelby

On the 6th day of July 2001, personally appeared before me, is Paul D. Jones who, being by me duly sworn did say that he is Vice President of Union State Bank that the above and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, or its by-laws, and said of Union State Bank acknowledge to me that said corporation executed the same.

Notary Public: Elizabeth A. High
Residing at: Midwell
My Commission Expires: 2/23/2003

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb. 23, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS

07/12/2001-29028
01:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

Inst # 2001-29028

EXHIBIT "A"

A parcel of land situated in the NE 1/4 of the NE 1/4 and the SE 1/4 of the NE 1/4 of Section 2, and the NW 1/4 of the NW 1/4 and the SW 1/4 of the NW 1/4 of Section 1, Township 21 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows:

Commence at the SE Corner of the NE 1/4 of the NE 1/4 of said Section 2; thence South 88 degrees 53 minutes 16 seconds East for a distance of 173.18 feet to the point of beginning; thence South 48 degrees 26 minutes 58 seconds West for a distance of 337.27 feet; thence South 68 degrees 53 minutes 33 seconds West for a distance of 635.30 feet; thence north 10 degrees 30 minutes 02 seconds West for a distance of 205.99 feet; thence North 64 degrees 48 minutes 17 seconds East for a distance of 371.67 feet; thence North 55 degrees 20 minutes 44 seconds East for a distance of 522.55 feet to a point lying on the Westerly right-of-way of Shelby County Highway #331 (60 foot right-of-way), said point also lying on a curve to the left having a central angle of 26 degrees 46 minutes 16 seconds, a radius of 510.00 feet, and being subtended by a chord which bears South 29 degrees 33 minutes 06 seconds East, a chord distance of 236.13 feet, thence along the arc of said curve and along said Westerly right-of-way a distance of 238.30 feet to the point of beginning.

This conveyance is made subject to any and all restrictions, reservations, covenants, easements, and rights-of-way, if any, heretofore imposed of record affecting said property and municipal zoning ordinances now or hereafter becoming applicable, and taxes or assessments now or hereafter becoming due against said property.

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