

Inst # 2001-26839

06/29/2001-26839
07:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CJ1 20.00

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.
MSN SV-79 / DOCUMENT CONTROL DEPT.
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

SPACE ABOVE FOR RECORDERS USE

By: GINA KLEINSCHMIDT

COUNTRYWIDE HOME LOANS, INC.
497 GREYSTONE WAY
PRATTVILLE, AL 36066-

DOC ID #: 000485386637102
ESCROW/CLOSING #:

THIS SUBORDINATION AGREEMENT is made this 12th day of JUNE, 2001, by and between REGIONS BANK, a corporation, with a place of business at BIRMINGHAM, ALABAMA and COUNTRYWIDE HOME LOANS, INC.



a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613

WHEREAS,

LEE ANN GRIFFIN

("Borrower") executed and delivered to REGIONS BANK
_____ mortgage in the sum of

dated 5/13/99, and recorded 5/19/99
in Mortgage Book Volume Inst. # 1999-21051 page _____ in the records of SHELBY
_____ County, which mortgage is a lien on the following described property:

LOT 52, ACCORDING TO THE SURVEY OF CALUMET MEADOW, AS RECORDED
IN MAP BOOK 21, PAGE 112, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

WHEREAS, the Borrower executed and delivered to _____
_____, a mortgage in the sum of

_____,
which mortgage is intended to be recorded herewith in the records of _____ County;

WHEREAS, COUNTRYWIDE HOME LOANS, INC.
has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to

be subordinated to the lien of the mortgage executed by Borrower to _____, to which has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to REGIONS BANK is and shall be subordinated to the lien of the mortgage executed by the Borrower to COUNTRYWIDE HOME LOANS, INC.; provided, however, that the lien of the mortgage to REGIONS BANK shall be subordinated to the lien of the mortgage to COUNTRYWIDE HOME LOANS, INC. only to the extent that the lien of the mortgage to COUNTRYWIDE HOME LOANS, INC. is a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to REGIONS BANK is and shall be subordinated both in lien and payments to the mortgage executed by the Borrower to COUNTRYWIDE HOME LOANS, INC., to the extent that the mortgage to COUNTRYWIDE HOME LOANS, INC. is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of COUNTRYWIDE HOME LOANS, INC. is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to COUNTRYWIDE HOME LOANS, INC. shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to _____ but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to COUNTRYWIDE HOME LOANS, INC., as well as any judgment obtained upon the bond or note secured thereby.

4. That the COUNTRYWIDE HOME LOANS, INC. shall notify in writing of any default under the terms of the mortgage executed by the Borrower to COUNTRYWIDE HOME LOANS, INC.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: _____
Title: _____

Thomas E Thornton

By: *[Signature]*
Title: MGR Loan Administration
Regions Bank of Bham

Inst. # 2001-26839

06/29/2001-26839
07:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CJ1 20.00