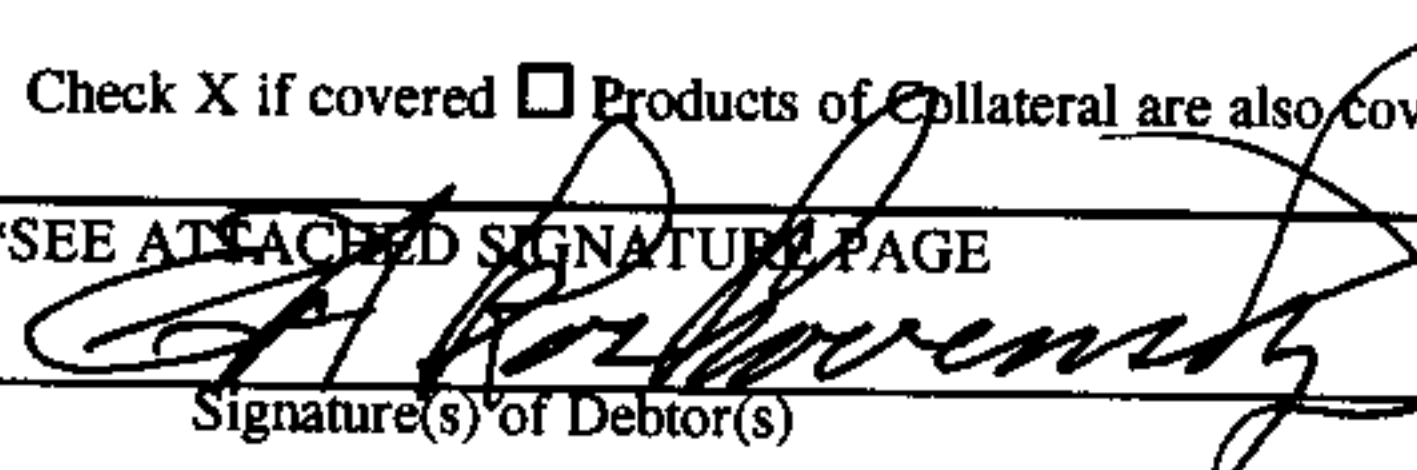
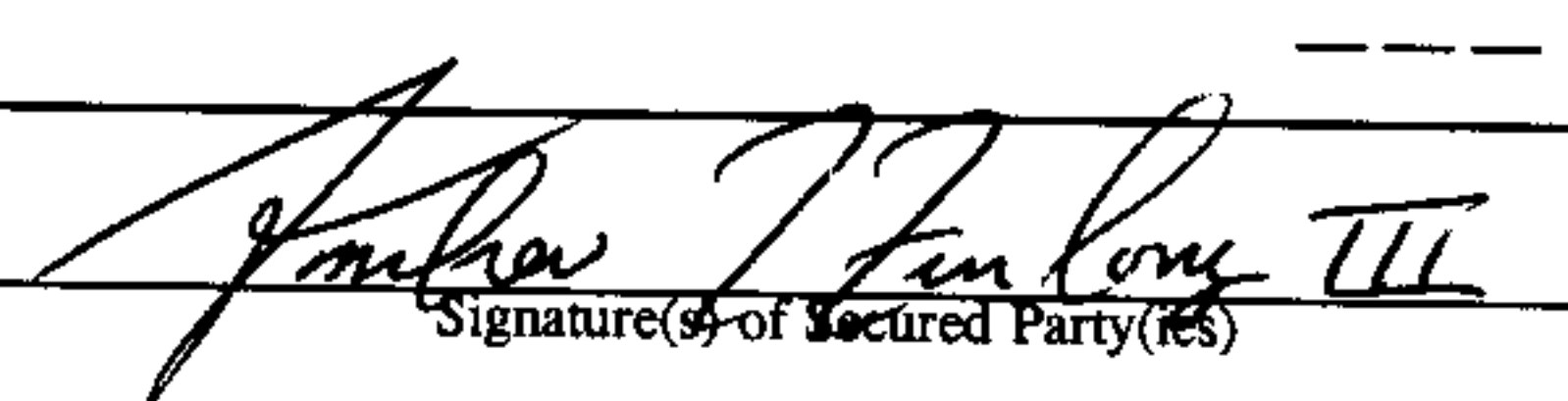
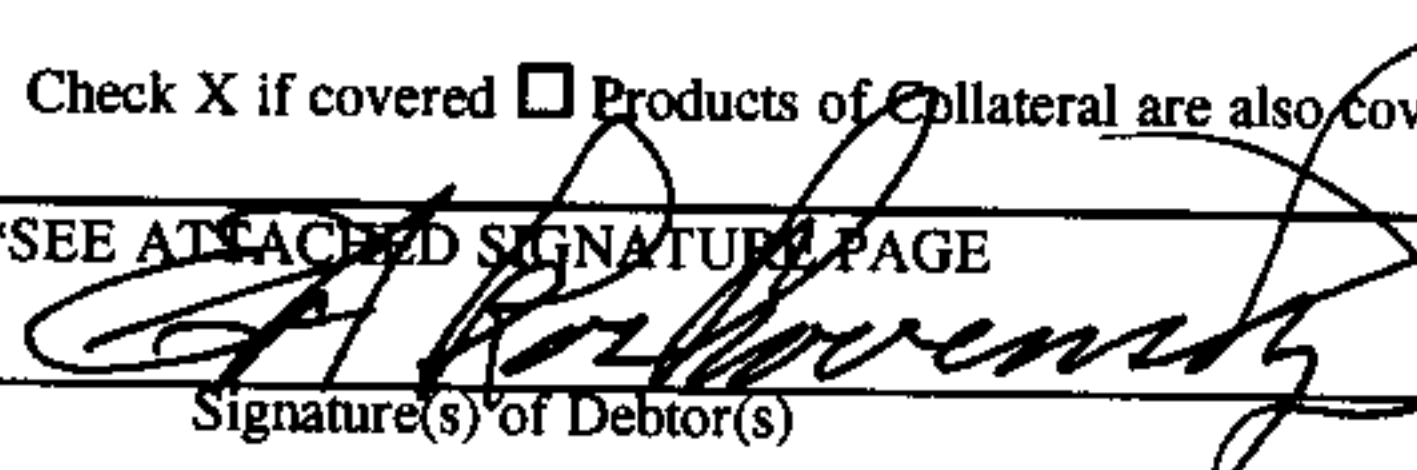
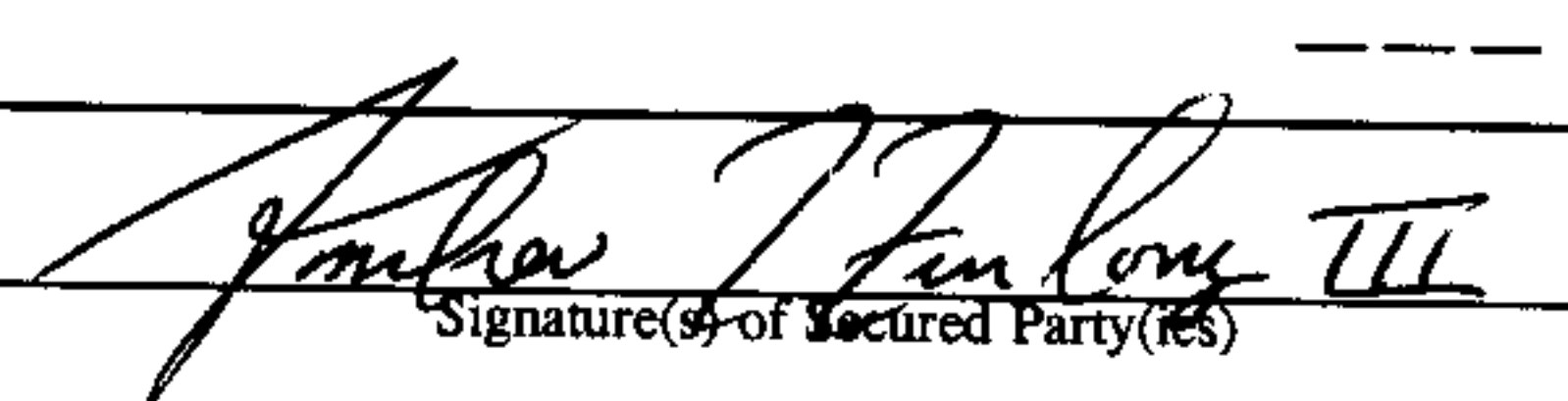
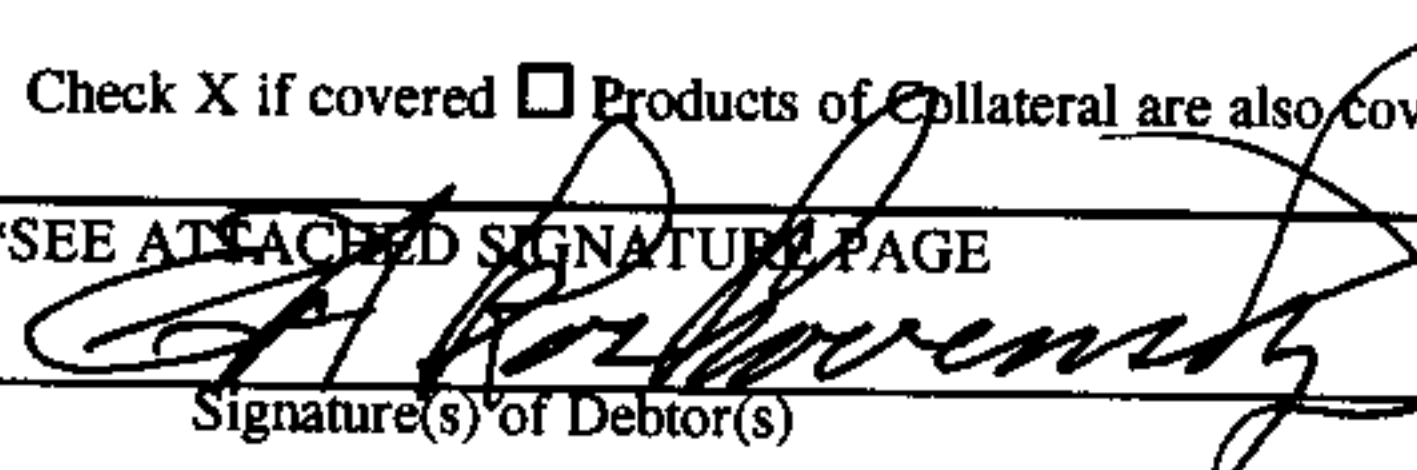
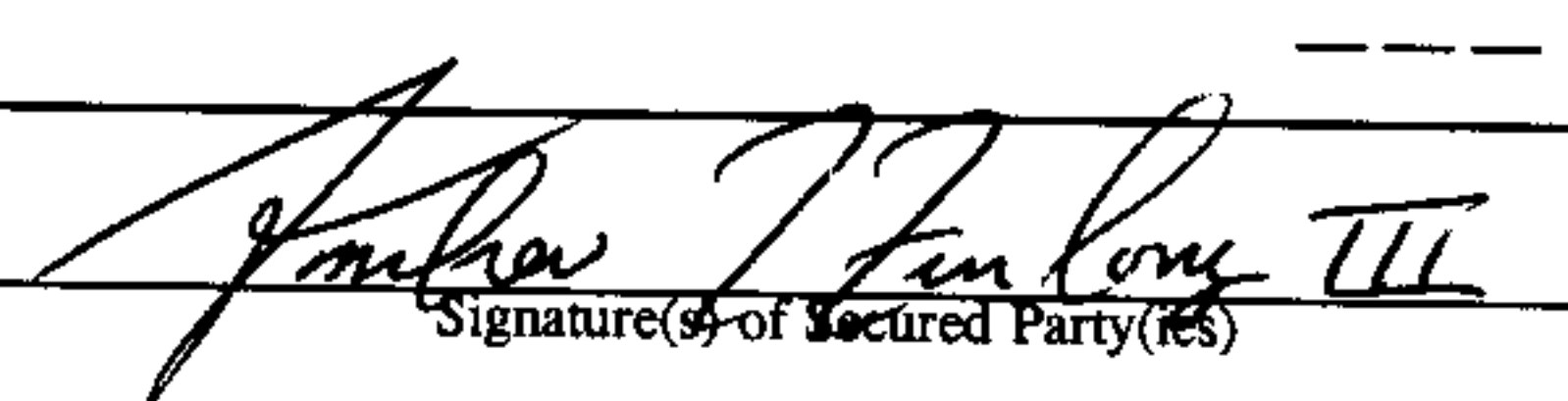


STATE OF ALABAMA - UNIFORM COMMERCIAL CODE
STATEMENTS OF CONTINUATION, PARTIAL RELEASE, ASSIGNMENT, ETC. — FORM UCC-3

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented: 2	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.														
<p>1. Return copy or recorded original to: Stephen W. Stallcup, Esq. Maynard, Cooper & Gale, P.C. 1901 Sixth Avenue North, Suite 2400 Birmingham, AL 35203</p> <p>Pre-paid Acct. # _____</p> <p>2. Name and Address of Debtor (Last Name First if a Person) National-Standard Company 1618 Terminal Road Niles, Michigan 49120</p> <p>Social Security/Tax ID # _____</p> <p>2A. Name and Address of Debtor (if any) (Last Name First if a Person)</p> <p>Social Security/Tax ID # _____</p> <p>3. SECURED PARTY (Last Name First if a Person) Foothill Capital Corporation 11111 Santa Monica Blvd., Suite 1500 Los Angeles, CA 90025</p> <p>Social Security/Tax ID # _____</p> <p><input type="checkbox"/> Additional secured parties on attached UCC-E</p>		<p>THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office</p> <div style="text-align: center; padding: 10px;"><p>Inst # 2001-24792</p><p>06/18/2001-24792</p><p>09:42 AM CERTIFIED</p><p>SHELBY COUNTY JUDGE OF PROBATE</p><p>003 CJ1</p></div>														
<p>5. <input type="checkbox"/> This statement refers to original Financing Statement bearing File No. <u>1994-18839</u> Filed with <u>Shelby County, Judge of Probate</u> Date Filed <u>6/13</u> <u>1994</u></p> <p>6. <input type="checkbox"/> Continuation The original financing statement between the foregoing Debtor and Secured Party, bearing file number shown above, is still effective.</p> <p>7. <input type="checkbox"/> Termination Secured Party no longer claims a security interest under the financing statement bearing the file number shown above.</p> <p>8. <input type="checkbox"/> Partial or Full The Secured Party's right under the financing statement bearing file number shown above to the property described in item 11 or to all of the property listed on this file, is assigned to the assignee whose name and address appears in item 4.</p> <p>9. <input type="checkbox"/> Assignment Financing statement bearing the file number shown above is amended as set forth in item 11.</p> <p>10. <input checked="" type="checkbox"/> Partial Release Secured Party releases the collateral described in item 11 from the financing statement bearing file number shown above.</p>		<p>4. ASSIGNEE OF SECURED PARTY (If any) (Last Name First if a Person)</p>														
<p>11. The secured party hereby releases the property described on <u>Exhibit A</u> attached hereto and made a part hereof and all personal property and fixtures located thereon from the above-referenced UCC financing statement.</p> <p style="text-align: right;">11A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:</p> <table style="width: 100%;"><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr><tr><td>— — — —</td><td>— — — —</td></tr></table>			— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —	— — — —
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<p>Check X if covered <input type="checkbox"/> Products of Collateral are also covered</p> <p>*SEE ATTACHED SIGNATURE PAGE</p> <table style="width: 100%;"><tr><td style="width: 50%; text-align: center;"> _____ Signature(s) of Debtor(s)</td><td style="width: 50%; text-align: center;"> _____ Signature(s) of Secured Party(ies)</td></tr><tr><td style="text-align: center;">Signature(s) of Debtor(s) (necessary only if item 9 is applicable)</td><td style="text-align: center;">Signature(s) of Secured Party(ies)</td></tr><tr><td style="text-align: center;"><u>NATIONAL STANDARD CO.</u> Type Name of Individual or Business</td><td style="text-align: center;"><u>FOOTHILL CAPITAL CORPORATION</u> Type Name of Individual or Business</td></tr></table>			 _____ Signature(s) of Debtor(s)	 _____ Signature(s) of Secured Party(ies)	Signature(s) of Debtor(s) (necessary only if item 9 is applicable)	Signature(s) of Secured Party(ies)	<u>NATIONAL STANDARD CO.</u> Type Name of Individual or Business	<u>FOOTHILL CAPITAL CORPORATION</u> Type Name of Individual or Business								
 _____ Signature(s) of Debtor(s)	 _____ Signature(s) of Secured Party(ies)															
Signature(s) of Debtor(s) (necessary only if item 9 is applicable)	Signature(s) of Secured Party(ies)															
<u>NATIONAL STANDARD CO.</u> Type Name of Individual or Business	<u>FOOTHILL CAPITAL CORPORATION</u> Type Name of Individual or Business															

UCC SIGNATURE PAGE

DEBTOR:

NATIONAL-STANDARD COMPANY, an Indiana corporation

By: _____

Its: _____

LENDER:

FOOTHILL CAPITAL CORPORATION

By: _____

Its: _____

EXHIBIT A

(Legal Description)

A parcel of land situated in the SE ¼ of Section 22, and the E ¼ of the NE ¼ of Section 27, Township 21 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of said Section 22, thence run North 0°07'39" West along the East line of said Section 22 for a distance of 123.94 feet to a point; thence run South 89°50'44" East for a distance of 350.40 feet to a point; thence run South 0°23'31" West for a distance of 81.90 feet to a point; thence run South 89°28'43" East for a distance of 336.30 feet to a point; thence run North 0°24'17" East for a distance of 833.20 feet to a point; thence run South 89°37'19" East for a distance of 75.98 feet to a point; thence run North 0°25'57" East for a distance of 372.52 feet to a point; thence run South 88°26'13" West for a distance of 774.63 feet to a point; thence run South 88°47'14" West for a distance of 638.09 feet to a rebar and cap found; thence run South 0°06'26" West for a distance of 644.9 feet to an iron pin set at the point of beginning; thence continue along last stated course for a distance of 2,006.05 feet to an iron pin on the North right of way line of Alabama Highway No. 70; thence run North 88°39'51" East along said North right of way line for a distance of 135.00 feet to an iron pin set; thence run North 8°00'00" East along the Northwest right of way line of Industrial Road for a distance of 6.70 feet to an iron pin set on a curve to the right having a central angle of 42°20'28" and a radius of 435.14 feet and a chord bearing of North 19°33'32" East; thence run in a Northeasterly direction along the arc of said curve and also along said Northwest right of way line for a distance of 321.56 feet to an iron pin found; thence run North 36°28'28" West for a distance of 272.02 feet to an iron pin found; thence run North 02°31'19" West for a distance of 90.26 feet to an iron pin found; thence run North 00°31'18" West for a distance of 60.10 feet to an iron pin found; thence run North 01°40'18" East for a distance of 225.54 feet to an iron pin found on a curve to the right having a central angle of 36°47'55" and a radius of 354.41 feet and a chord bearing of North 44°27'41" East; thence run in a Northeasterly direction along the arc of said curve for a distance of 227.62 feet to an iron pin found; thence run North 78°09'19" East for a distance of 40.30 feet to an iron pin found; thence run North 83°07'14" East for a distance of 125.60 feet to an iron pin found; thence run South 85°52'41" East for a distance of 89.90 feet to an iron pin set 27.62 feet West of an iron pin found; thence run North 01°09'58" East for a distance of 39.21 feet to an iron pin set; thence run North 89°22'10" West for a distance of 12.31 feet to an iron pin set; thence run North 00°59'22" East for a distance of 51.87 feet to an iron pin set; thence run South 88°05'55" East for a distance of 16.35 feet to an iron pin set; thence run North 00°27'47" West for a distance of 142.00 feet to an iron pin set; thence run North 89°21'23" West for a distance of 17.47 feet to an iron pin set; thence run North 00°19'58" East for a distance of 215.05 feet to an iron pin set; thence run South 85°00'34" East for a distance of 19.14 feet to an iron pin set; thence run North 00°25'16" East for a distance of 93.29 feet to an iron pin set; thence run North 0°08'31" East for a distance of 457.99 feet to an iron pin set; thence run North 2°59'40" West for a distance of 134.20 feet to an iron pin set; thence run North 87°18'31" West for a distance of 41.79 feet to an iron pin set; thence run North 89°35'16" West for a distance of 136.02 feet to an iron pin set; thence run North 84°23'03" West for a distance of 192.14 feet to an iron pin set; thence run South 1°00'07" West for a distance of 203.39 feet to an iron pin set; thence run South 74°49'17" West for a distance of 81.83 feet to an iron pin set; thence run North 89°06'47" West for a distance of 41.23 feet to the point of beginning, including, all fixtures and articles of personal property attached to or located on this parcel of land or in the improvements and owned by Debtor, such as air conditioning, plumbing, electrical and heating equipment, spare parts, machinery and other equipment.

Inst # 2001-24792

00660340.1

06/18/2001-24792
09:42 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE