

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 390E
Birmingham, AL 35223

Send Tax Notice To:
Narrows Properties, LLC
920 Cove Circle
Hoover, AL 35244

STATE OF ALABAMA

COUNTY OF SHELBY

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GENERAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Nine Hundred Twenty-Five Thousand Six Hundred Fifty and 00/100 (\$925,650.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Equine Partners, LLC, an Alabama limited liability company** (hereinafter referred to as GRANTORS), in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, the GRANTORS do hereby give, grant, bargain, sell and convey unto the GRANTEE, **Narrows Properties, LLC, an Alabama limited liability company**, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

Lot 2-E, according to the Resurvey of Lot 2, The Narrows Commercial Subdivision, Sector 2, as recorded in Map Book 27 Page 148 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject To:

1. Ad valorem taxes for 2001 and subsequent years not yet due and payable until October 1, 2001.
2. Public utility easements as shown by recorded plat, including 20 foot easement along southerly side, irregular easement at SE corner, 20 foot easement for sanitary sewer at Northwest corner, and 15 foot easement along Easterly side, and drainage easement at Southeast corner, all as shown on survey of Paragon Engineering, Inc., dated June 14, 2001.
3. Declaration of Covenants, Conditions and Restrictions of The Narrows-Commercial, as shown by Instrument No. 2000-17137, and 1st Amendment as shown by Instrument No. 2000-41911 in Probate Office of Shelby County, Alabama..
4. Right(s)-of-Way(s) granted to Shelby County for road as set out in Deed Book 95 page 515 and Deed Book 95 Page 535 in the Probate Office of Shelby County, Alabama.
5. Right(s)-of-Way(s) granted to State of Alabama for road as set out in Deed Book 296 Page 180 in the Probate Office of Shelby County, Alabama.
6. Natural Gas Supply Agreement to Alabama Gas Corporation, as shown by instrument recorded as Inst. No. 2000-01818 in said Probate Office.
7. Reciprocal easement agreement recorded as Inst. No. 2000-06368 in said Probate Office.

ALL of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.

This instrument is executed as required by the Articles of organization and operational agreement of said LLC and same have not been modified or amended.

CLAYTON T. SWEENEY, ATTORNEY AT LAW

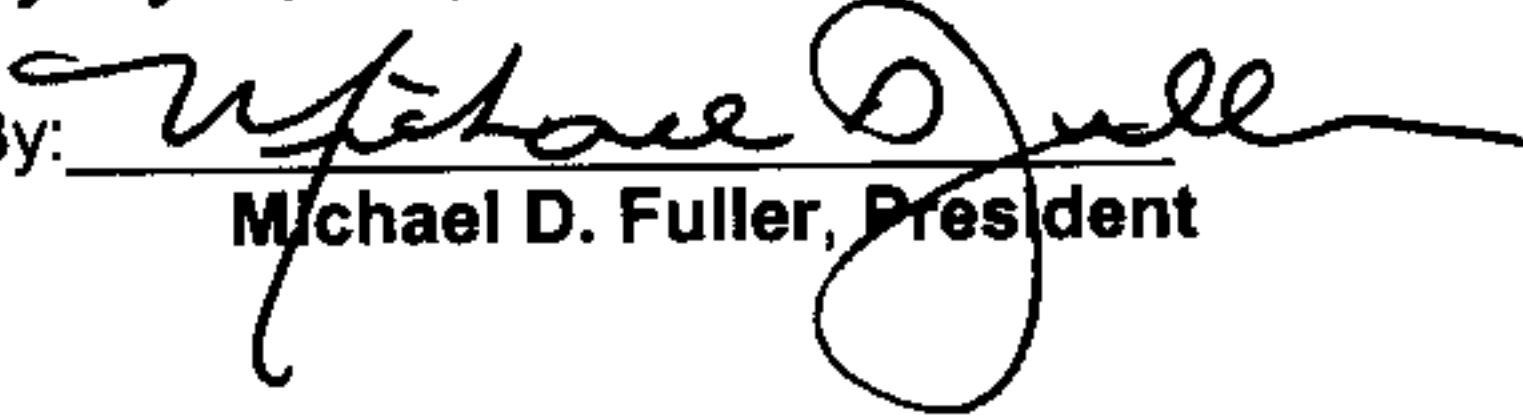
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08:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NB 15.00

Inst # 2001-24754

IN WITNESS WHEREOF, said GRANTOR, Equine Partners, LLC, an Alabama limited liability company, by Tyrol, Inc., its Member, by its President has hereunto set his hand and seal this the 15th day of June, 2001.

Equine Partners, LLC, an Alabama limited liability company

By: Tyrol, Inc., Its Member

By: 
Michael D. Fuller, President

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Michael D. Fuller, whose name as President of Tyrol, Inc., an Alabama corporation which is a Member of Equine Partners, LLC, an Alabama limited liability company, is signed to the foregoing Instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, he as such Officer and with full authority, signed the same voluntarily for and as the act of said limited liability company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 15th day of June, 2001.


NOTARY PUBLIC

My Commission Expires:

Inst # 2001-24754

06/18/2001-24754
08:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 KB 15.00