STATUTORY WARRANTY DEED Send Tax Notice To: <u>James Lamar Gray, Jr.</u> This instrument was prepared by name 154 Emily Circle Larry L. Halcomb (Name) __ address 3512 Old Montgomery Highway Birmingham, AL 35242 (Address) Birmingham, Alabama 35209 CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS, COUNTY OF SHELBY Two Hundred Seventy Seven Thousand Five Hundred & No/100 (277,500.00) That in consideration of Harbar Construction Company, Inc. to the undersigned grantor, a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto James Lamar Gray, Jr. and Joy Pratt Gray (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated Shelby County, Alabama to-wit: Lot 17. according to the Survey of The Cedars, as recorded in Map Book 25, Page 134, in the Probate Office of Shelby County, Alabama. Minerals and mining rights excepted. Subject to taxes for 2001. Subject to 30 foot building line as shown on recorded map. Subject to 5 foot easement on south side of lot as shown on recorded map. Subject to restrictions as shown on recorded map. Subject to restrictions and covenants appearing of record in Inst. #1999-29516. Subject to right of way granted to Alabama Power Company recorded in Inst. #2000-11843, Volume 124, Page 556 and Volume 134, Page 553. 06/07/2001-23373 02:22 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 288.50 OO1 MEL \$ 100,000.00 of the purchase price was paid from the proceeds of a mortgage loan closed simultaneously herewith. TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. President, B. J. Harris IN WITNESS WHEREOF, the said GRANTOR, by its /s 2001 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 30th day of May Harbar Construction Company, Inc. ATTEST: Harris, President ALABAMA STATE OF COUNTY OF JEFFERSON Larry L. Halcomb, a Notary Public in and for said County in said State, hereby certify that B. J. Harris Harbar Construction Company, Inc. President whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, 2001. 30th Given under my hand and official seal, this the day of May

My Commission Expires
January 23, 2002

Larry/L.

Notary Public