

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT
LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 24th day of August, 1998, Corey Norman did execute that certain mortgage to Nelson Wayne Archer and Janice Archer recorded as Instrument #1998-32813, in Probate Office of Shelby County, Alabama; and

Whereas, Corey Norman has conveyed the property covered by said mortgage to John Norman, subject to the mortgage; and

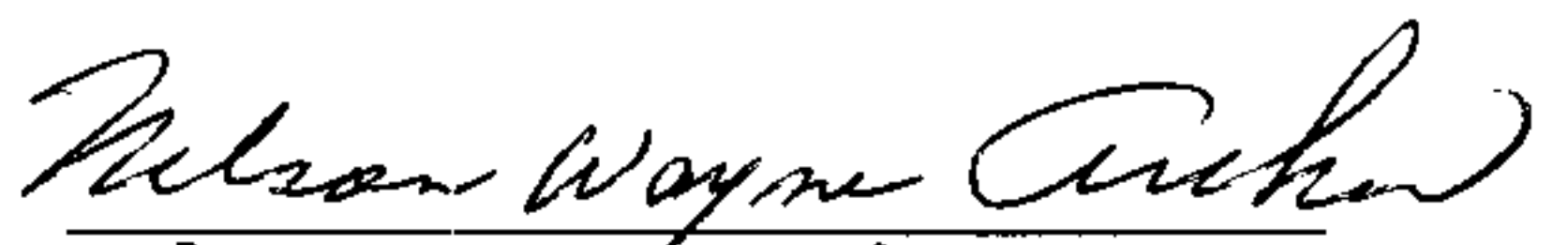
Whereas, Nelson Wayne Archer and Janice Archer are willing to allow said John Norman to assume said mortgage.

NOW, THEREFORE in consideration of the premises set forth hereinabove, Corey Norman, John Norman, Nelson Wayne Archer and Janice Archer, do hereby execute this agreement, as follows:

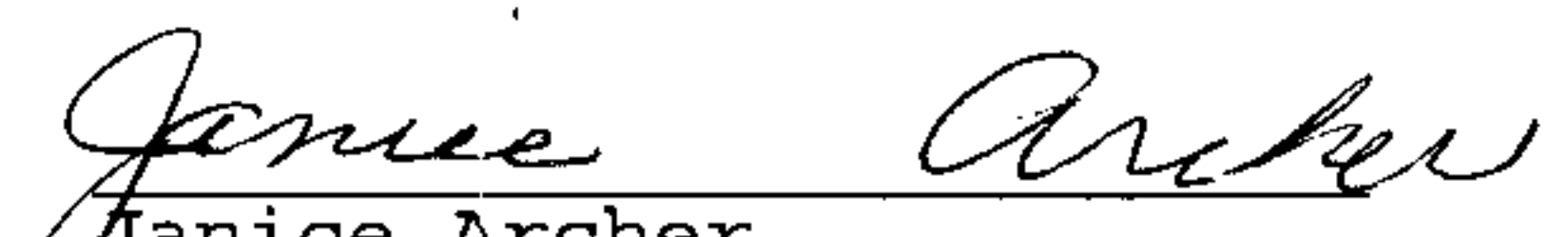
1. Purchaser herein agrees to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

IN WITNESS WHEREOF, we have set our hands and seals this 31st day of May, 2001.


Corey Norman


Nelson Wayne Archer

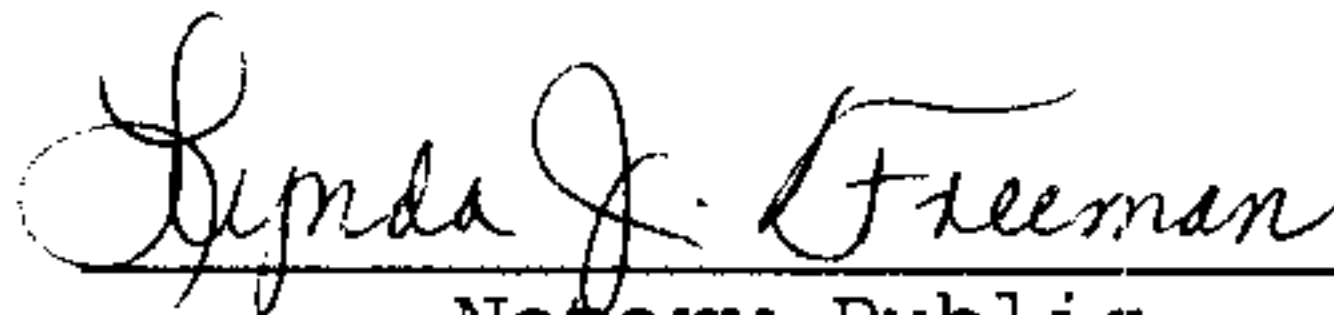

John Norman


Janice Archer

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Corey Norman and John Norma, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 31st day of May, 2001.


Notary Public
My Commission expires 7/5/01

Inst # 2001-22142

06/01/2001-22142

08:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 CJ1 14.00

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Nelson Wayne Archer and Janice Archer ar signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 31st day of May, 2001

Lynda J. Freeman

Notary Public.
My Commission expires 7/5/01

Inst # 2001-22142

06/01/2001-22142
08:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 CJ1 14.00