

STATE OF ALABAMA

DOMESTIC LIMITED LIABILITY COMPANY ARTICLES OF ORGANIZATION

INSTRUCTIONS:

- STEP 1:** A LIMITED LIABILITY COMPANY MUST BE FORMED AND EXECUTED BY TWO OR MORE PERSONS AS MEMBERS; THE "ARTICLES" MUST ALSO SET FORTH THE RIGHT, TERMS AND CONDITIONS, IF GIVEN, TO ADMIT ADDITIONAL MEMBERS; THE RIGHT, IF GIVEN, BY REMAINING MEMBERS TO CONTINUE BUSINESS AFTER DISSOCIATION; AND ANY OTHER PROVISIONS NOT INCONSISTENT WITH THE LAW.
- STEP 2:** THE NAME OF THE LIMITED LIABILITY COMPANY MUST CONTAIN THE WORDS LIMITED LIABILITY COMPANY OR L.L.C.
- STEP 3:** FILE THE ORIGINAL AND TWO COPIES OF THE ARTICLES OF ORGANIZATION IN THE COUNTY WHERE THE LLC'S REGISTERED OFFICE IS LOCATED. THE JUDGE OF PROBATE'S FILING FEE IS \$35 AND THE SECRETARY OF STATE'S FILING FEE IS \$40.
- STEP 4:** FILE A COMPLETED REPORT OF DOMESTIC LIMITED LIABILITY COMPANY WITH THE SECRETARY OF STATE WITHIN 30 DAYS OF FILING THE ARTICLES OF ORGANIZATION WITH THE JUDGE OF PROBATE. THE FILING FEE IS \$5.

PURSUANT TO THE PROVISIONS OF THE ALABAMA LIMITED LIABILITY COMPANY ACT, THE UNDERSIGNED HEREBY ADOPTS THE FOLLOWING ARTICLES OF ORGANIZATION.

- Article I** The name of the Limited Liability Company.
Bearden Development & Holdings, L.L.C.
- Article II** The duration of the Limited Liability Company is Perpetual.
- Article III** The Limited Liability Company has been organized for the following purpose(s):
Develop and manage real property and any other lawful
purpose under the laws of the State of Alabama.
- Article IV** The street address (NO PO BOX) of registered office 3490 Bearden Ln.,
Helena, AL 35080 and the name of
registered agent at that office D. Elwyn Bearden
- Article V** The names and addresses of the initial Members. (Attach additional sheets if necessary.)
D. Elwyn Bearden, 3490 Bearden Ln., Helena, AL 35080
Deborah S. Bearden, 3490 Bearden Ln., Helena, AL 35080
- Article VI** If the Limited Liability Company is to be managed by one or more managers, list the names and addresses of the managers who are to serve until the first annual meeting of members or until their successors are elected and qualify.
D. Elwyn Bearden, 3490 Bearden Ln., Helena, AL 35080

Inst # 2001-17203

Any provision, not inconsistent with the law, for the regulation of the internal affairs of the Limited Liability Company are permitted to be set out in the operating agreement of the LLC.

IN WITNESS THEREOF, the undersigned members executed these Articles of Organization on

this, the 2nd day of May, 2001.

THIS DOCUMENT PREPARED BY 17203
10:22 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 DLH 80.00

DLL-1

D. Elwyn Bearden
Signature of Member

Deborah S. Bearden
Signature of Member