

**CORRECTIVE**  
**MORTGAGE FORECLOSURE DEED**

STATE OF ALABAMA )  
SHELBY )  
COUNTY )

**\*This Mortgage Foreclosure Deed is being re-recorded to correct the Deed recorded on 01-31-02 in Instrument # 2001-03469 to add the re-recording of the Mortgage dated 08-20-99 in Instrument #2000-02401 to add the legal description\***

KNOW ALL PERSONS BY THESE PRESENTS: That Terry L. Morse and spouse Brenda Morse, did, on to-wit, August 20, 1999 execute a mortgage to Cendant Mortgage Corporation, which mortgage is recorded in Instrument # 1999-xxxx35728, et seq., in the Office of the Judge of Probate of Shelby County, Alabama, ~~and which said mortgage, security, lien and the indebtedness secured thereby, was assigned to and acquired by~~ ~~by document recorded in Mortgage Book~~ ~~in the Office of the Probate Judge of~~ ~~County, Alabama; and~~

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage and the said Cendant Mortgage Corporation, Mortgagee, did declare all of the indebtedness secured by said mortgage due and payable and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general circulation published in the City of Columbiana, Shelby County, Alabama, in its issues of January 10, 2001, January 17, 2001 & January 24, 2001; and

WHEREAS, on January 31, 2001, the day on which the foreclosure sale was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure sale was duly and properly conducted, and Cendant Mortgage Corporation, Mortgagee, did offer for sale and did sell at public outcry, in front of the courthouse door of Shelby County, Alabama, in the city of Columbiana, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid for cash obtained for the property described in the aforementioned mortgage was the bid of the said Cendant Mortgage Corporation, Mortgagee, in the amount of \*\*\*\*\*NINETY SIX THOUSAND NINE HUNDRED FORTY THREE AND NO/100 DOLLARS (\$ 96,943.00), which sum the said Cendant Mortgage Corporation, Mortgagee, offered to credit on the indebtedness secured by said mortgage, and said property was thereupon sold to the said Cendant Mortgage Corporation, Mortgagee; and

WHEREAS, said mortgage expressly authorized the mortgagee to bid at the said sale and purchase said property, if the highest bidder therefor, and authorized the Mortgagee or Auctioneer or any person conducting said sale for the Mortgagee to execute to the purchaser at the said sale a deed to the property so purchased;

NOW, THEREFORE, in consideration of the premises and of a credit of \*\*\*\*\*NINETY SIX THOUSAND NINE HUNDRED FORTY THREE AND NO/100\*\*\*\*\* DOLLARS (\$ 96,943.00), on the indebtedness secured by said mortgage, the said Terry L. Morse and spouse, Brenda Morse acting by and through the said Cendant Mortgage Corporation, Mortgagee, by David J. Chastain, as said auctioneer and the person conducting the said sale for the Mortgagee or Transferee of Mortgagee, and the said Cendant Mortgage Corporation, Mortgagee, by David J. Chastain, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and David J. Chastain, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, do hereby grant, bargain, sell and convey unto Cendant Mortgage Corporation, Mortgagee, the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 17, according to the Survey of Park Place, Second Addition as recorded in Map Book 17, PAGE 16, in the Probate Office of Shelby County, Alabama.

01/31/2001-03469  
12:32 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MMB 15.00

04/09/2001-13427  
03:15 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
15.00

Inst # 2001-13427  
Inst # 2001-03469

TO HAVE AND TO HOLD THE above described property unto Cendant Mortgage Corporation,  
Mortgagee,

forever; subject, however, to the statutory rights of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said Cendant Mortgage Corporation, Mortgagee,  
has caused this instrument to be executed by David J. Chastain, as auctioneer and the  
person conducting said sale for the Mortgagee or Transferee of Mortgagee, and in witness whereof the said  
David J. Chastain has executed this instrument in his/her capacity as such  
auctioneer on this the 31st day of January, ~~19~~ XXXX 2001.

\*\* Terry L. Morse and spouse,  
Brenda Morse Mortgagors

By Cendant Mortgage Corporation  
Mortgagee or Transferee of Mortgagee

By David J. Chastain  
as Auctioneer and the person conducting said sale for the Mortgagee  
or Transferee of Mortgagee

\*\* Cendant Mortgage Corporation  
Mortgagee or Transferee of Mortgagee

By David J. Chastain  
as Auctioneer and the person conducting said sale for the Mortgagee  
or Transferee of Mortgagee

\*\* David J. Chastain  
as Auctioneer and the person conducting said sale for the Mortgagee  
or Transferee of Mortgagee

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, The Undersigned, a Notary Public in and for said State and County,  
hereby certify that David J. Chastain, whose name as Auctioneer and the person  
conducting said sale for the Mortgagee or Transferee of Mortgagee, is signed to the foregoing conveyance,  
and who is known to me, acknowledged before me on this day that being informed of the contents of the  
conveyance, he/she, in his/her capacity as such Auctioneer and the person conducting said sale for the  
Mortgagee or Transferee of Mortgagee, and with full authority executed this instrument voluntarily on the  
day the same bears date.

Given under my hand and official seal this the 31st day of January, ~~19~~ 2001.

Frank Nelson  
Notary Public

My Commission expires 4-17-03

THIS INSTRUMENT WAS PREPARED BY:  
Name David J. Chastain  
Address Frank Nelson Building  
205 20th Street North, Suite 227  
Birmingham, Alabama 35203-3687

ADDRESS OF MORTGAGEE:  
6000 ATRIUM WAY  
MT. LAUREL, NJ 08054

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SHELBY COUNTY JUDGE OF PROBATE

002 MMR 15.00

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